



Financial Statements
June 30, 2018

Pershing County

Independent Auditor’s Report.....	1
Management’s Discussion and Analysis	5
Financial Statements	
Statement of Net Position	14
Statement of Activities.....	15
Fund Financial Statements	
Balance Sheet – Governmental Funds	16
Reconciliation of the Balance Sheet of Governmental Funds to the Statement of Net Position	17
Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds	18
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities	19
Statement of Net Position – Proprietary Funds.....	20
Statement of Revenues, Expenses, and Changes in Net Position – Proprietary Funds.....	21
Statement of Cash Flows – Proprietary Funds.....	22
Statement of Fiduciary Net Position – Fiduciary Funds	23
Notes to Financial Statements.....	24
Required Supplementary Information	
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual General Fund (Budgetary Basis).....	53
Road Fund.....	60
11 th Judicial District Court Fund.....	61
Reconciliation of the General Fund (Budgetary Basis) to the General Fund (GAAP Basis) – Schedule of Revenues, Expenditures, and Changes in Fund Balances.....	63
Schedule of Changes in the County’s Total OPEB Liability and Related Ratios.....	64
Schedule of the County’s Proportionate Share of the Net Pension Liability	66
Schedule of County Contributions.....	67
Notes to Required Supplementary Information	68
Other Supplementary Information	
Reconciliation of the General Fund (Budgetary Basis) to the General Fund (GAAP Basis) – Balance Sheet....	69
Governmental Funds	
Combining Balance Sheet – Nonmajor Governmental Funds	70
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Nonmajor Governmental Funds.....	71
Combining Balance Sheet – Nonmajor Special Revenue Funds	72
Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Nonmajor Special Revenue Funds.....	74
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual	
General Indigent Fund	76
Medical Indigent Fund.....	77
Medical 2 Indigent Fund.....	78
Library Fund	79
Agricultural Extension Fund.....	80
Senior Citizens Fund.....	81
J.P. Admin Fee Fund.....	83
Regional Street and Highway Fund	84
911 Surcharge Fee Fund	85
Forensic Services Fund	86

Town of Imlay Operating Fund	87
Drug Court Fund.....	88
Television District Fund	89
Recreation Fund.....	90
Gift Fund.....	92
Criminal Asset Forfeiture Fund	93
Combining Balance Sheet - Internally Reported (Budgetary Basis) Funds.....	94
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Internally Reported (Budgetary Basis) Funds.....	95
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual	
In Lieu of Taxes Fund.....	96
Law Enforcement Fund.....	97
Cemetery Fund.....	99
Law Library Fund	100
Building Fund	101
Combining Balance Sheet – Nonmajor Capital Projects Funds.....	102
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Nonmajor Capital Projects Funds.....	103
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual	
Ad Valorem Capital Projects Fund.....	104
Option Tax-Public Safety Fund	105
Enterprise Funds	
Major Enterprise Funds	
Schedule of Revenues, Expenses, and Changes in Net Position - Budget and Actual	
Pershing County Electrical Utility Fund.....	106
Landfill Fund	107
Combining Balance Sheet – Nonmajor Enterprise Funds.....	108
Combining Statement of Revenues, Expenses, and Changes in Fund Balances – Nonmajor Enterprise Funds	109
Combining Statement of Cash Flows– Nonmajor Enterprise Funds	110
Nonmajor Enterprise Funds	
Schedule of Revenues, Expenses, and Changes in Net Position - Budget and Actual	
Town of Imlay Utilities Fund	111
Ambulance Fund.....	112
Combining Statements of Changes in Assets and Liabilities – Agency Funds	113
Schedule of Fees Imposed Subject to the Provisions of NRS 354.5989, Limitation of Fees for Business Licenses	117
Statistical Section	
Schedule No. 1 – Summary Schedule of Ending Cash and Investment Balances	118
Schedule No. 2 – Summary Schedule of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds.....	119
Schedule No. 3 – Schedule of Property Tax Rates and Assessed Valuations.....	120
Independent Auditor’s Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>	121
Independent Auditor’s Report on Compliance for Each Major Federal Program and Report on Internal Control Over Compliance Required by the Uniform Guidance.....	123
Auditor’s Comments.....	125
Compliance Section	
Schedule of Expenditures of Federal Awards.....	126
Notes to Schedule of Expenditures of Federal Awards	128
Schedule of Findings and Questioned Costs.....	129



Independent Auditor's Report

To the Honorable Board of Commissioners
Pershing County, Nevada
Lovelock, Nevada

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Pershing County, Nevada, as of and for the year ended June 30, 2018, and the related notes to the financial statements, which collectively comprise Pershing County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Pershing County as of June 30, 2018, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Change in Accounting Principle

As discussed in Notes 1 and 10 to the financial statements, Pershing County has adopted the provisions of GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*, which has resulted in a restatement of the net position as of July 1, 2017. Our opinions are not modified with respect to this matter.

Correction of Error

As discussed in Note 10 to the financial statements, certain errors occurred in the determination or classification of payments to satisfy employee contribution requirements in the adoption, as of July 1, 2016, of GASB Statement No. 82, *Pension Issues – An amendment of GASB Statements No. 67, No. 68, and No. 73*, resulting in the overstatement of amounts previously reported for deferred outflows of resources, net pension liability-related amounts, and deferred inflows of resources, net pension liability-related amounts, for the year ended June 30, 2017, and were discovered by management during the current year based on communications from the Public Employee’s Retirement System of Nevada (PERS), including a restated Schedule of Employer Allocations for GASB 82 Implementation. Accordingly, amounts for deferred outflows of resources, net pension liability-related amounts, and deferred inflows of resources, net pension-liability related amounts, have resulted in a restatement of net position as of July 1, 2017. Our opinions are not modified with respect to this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management’s Discussion and Analysis on pages 5 through 13, budgetary comparison and reconciliation information on pages 53 through 63, Schedule of Changes in the County’s Total OPEB Liability and Related Ratios on pages 64 and 65, Schedule of the County’s Proportionate Share of the Net Pension Liability on page 66, Schedule of County Contributions on page 67, and the notes to required supplementary information on page 68 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the Management’s Discussion and Analysis, Schedule of Changes in the County’s Total OPEB Liability and Related Ratios, Schedule of the County’s Proportionate Share of the Net Pension Liability, and Schedule of County Contributions, in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management’s responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

The budgetary comparison and reconciliation information and related notes are the responsibility of management and were derived from and relate directly to underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the budgetary comparison and reconciliation information and related notes are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Pershing County's basic financial statements. The combining and individual nonmajor fund financial statements and schedules, reconciliation information, and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements. The accompanying Schedule of Fees is presented for purposes of additional analysis as required by Nevada Revised Statutes and is also not a required part of the basic financial statements. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by the audit requirements of Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) and is also not a required part of the basic financial statements.

The 2018 combining and individual nonmajor fund financial statements and schedules, reconciliation information, the Schedule of Fees, and the Schedule of Expenditures of Federal Awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and schedules, reconciliation information, the Schedule of Fees, and the Schedule of Expenditures of Federal Awards are fairly stated in all material respects in relation to the basic financial statements as a whole.

The statistical section has not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on it.

Prior Year Partial Comparative Information

The nonmajor combining and individual fund financial statements and schedules related to the 2017 financial statements are presented for purposes of additional analysis and were derived from and relate directly to the underlying accounting and other records used to prepare the 2017 financial statements. The information has been subjected to the auditing procedures applied in the audit of the 2017 basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare those financial statements or to those financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. The individual fund financial statements and schedules are consistent in relation to the basic financial statements from which they have been derived.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated November 30, 2018, on our consideration of Pershing County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Pershing County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Pershing County's internal control over financial reporting and compliance.

The image shows a handwritten signature in cursive script that reads "Eide Bailly LLP". The signature is written in dark ink on a white background.

Reno, Nevada
November 30, 2018

As management of Pershing County, we offer readers of Pershing County's financial statements this narrative overview and analysis of the financial activities of Pershing County for the fiscal year ended June 30, 2018.

FINANCIAL HIGHLIGHTS

- The assets and deferred inflows of resources of Pershing County exceeded its liabilities and deferred inflows of resources at the close of the most recent fiscal year by \$9,854,500 (net position). Of this amount, \$4,611,639 is restricted net position. The balance of unrestricted net position is \$(4,829,239).
- The County's total net position decreased by \$1,912,372. The net position of the governmental activities decreased by \$1,930,170 and the net position of the business-type activities increased by \$17,798.
- As of the close of the current fiscal year, the County's governmental funds reported combined ending fund balances of \$10,267,949, a decrease of \$57,830 in comparison with the prior year.
- At the end of the current fiscal year, unassigned fund balance for the General Fund was \$1,541,536, or 22% of total General Fund expenditures.
- The County's total debt decreased by \$67,034 during the current fiscal year. The key factor in this decrease was the payments of debt. The total other postemployment benefits (OPEB) liability increased by \$1,442,162 over the prior year.
- The net pension liability, in the amount of \$11,351,200, is reported in accordance with GASB 68.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis are intended to serve as an introduction to Pershing County's basic financial statements. The County's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide Financial Statements. The government-wide financial statements are designed to provide readers with a broad overview of Pershing County's finances, in a manner similar to a private-sector business.

The Statement of Net Position presents information on all of the County's assets and liabilities and deferred inflows/outflows of resources, with the difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The Statement of Activities presents information showing how the County's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows.

Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (uncollected taxes, earned but unused vacation leave and other compensated absences, total OPEB liability, and the net pension liability).

Both of the government-wide financial statements distinguish functions of Pershing County that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the County include General Government, Public Safety, Judicial, Public Works, Health, Welfare, Culture and Recreation, Community Support, Interest on Long-term Debt, and Intergovernmental. The business-type activities of Pershing County include an electric distribution operation, landfill operations, a water distribution system, and ambulance services.

The government-wide financial statements include not only Pershing County itself, but also a legally separate television district for which Pershing County is financially accountable. The Pershing County Television District, although a legally separate entity, functions for all practical purposes as a department of Pershing County, and therefore has been included as an integral part of the primary government.

The government-wide financial statements can be found on pages 14-15 of this report.

Fund Financial Statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Pershing County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Pershing County adopts an annual appropriated budget for all its funds, except for the fiduciary funds, which are not required to be budgeted. A budgetary comparison statement or schedule has been provided for all nonfiduciary funds to demonstrate compliance with this budget.

Governmental Funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating the County's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the County's near-term financing decisions. Both the Governmental Funds Balance Sheet and the Governmental Funds Statement of Revenues, Expenditures, and Changes in Fund Balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

Pershing County maintains 22 individual governmental funds. Information is presented separately in the Governmental Funds Balance Sheet and in the Governmental Funds Statement of Revenues, Expenditures, and Changes in Fund Balances for the General Fund, Road Fund, 11th Judicial District Court Fund, and Building Fund, all of which are considered to be major funds. Data from the other 18 governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining and individual fund statements and schedules elsewhere in this report.

The basic governmental fund financial statements can be found on pages 16-19 of this report.

Proprietary Funds. Pershing County maintains one type of proprietary fund, enterprise funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. Pershing County uses enterprise funds to account for its electric distribution operation, landfill operations, water distribution system, and ambulance services.

Proprietary funds provide the same type of information as the business-type activities of the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the electric distribution system and landfill operations, which are considered to be major funds of Pershing County. In addition, the proprietary fund financial statement provides information for the water distribution system and ambulance services, which are considered to be nonmajor funds of Pershing County.

The basic proprietary fund financial statements can be found on pages 20-22 of this report.

Fiduciary Funds. Fiduciary funds are used to account for resources held for the benefit of parties outside Pershing County. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support Pershing County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The basic fiduciary fund financial statements can be found on page 23 of this report.

Notes to Financial Statements. The notes provide additional information that is essential for a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 24-52 of this report.

Other Information. In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning budgetary comparison information and information on the County's total OPEB liability and the net pension liability. Required supplementary information can be found on pages 53-68 of this report.

The combining and individual fund statements and schedules referred to earlier, in connection with nonmajor governmental funds, internally reported (budgetary basis) funds, and the enterprise funds and agency funds, are presented immediately following the required supplementary information. Combining and individual fund statements and schedules can be found on pages 69-116 of this report.

Implementation of Standards. As of July 1, 2017, the County adopted GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*. The implementation of this standard replaces the requirements of GASB Statement No. 45, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions*, and requires governments calculate and report the costs and obligations associated with postemployment benefits other than pensions (OPEB) in their basic financial statements. Employers are required to recognize OPEB amounts for all benefits provided through the plan which include the total OPEB liability, deferred outflows of resources, deferred inflows of resources, and OPEB expense. The effect of the implementation of this standard on beginning net position is disclosed in Note 10 and the additional disclosures required by this standard are included in Note 8.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of Pershing County, assets exceeded liabilities by \$9,854,500 at the close of the most recent fiscal year.

The largest portion of Pershing County's net position reflects its investment in capital assets (land, buildings and improvements, infrastructure, and equipment and vehicles), less any related debt used to acquire those assets that is still outstanding. Pershing County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although Pershing County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

Pershing County's Net Position

	Governmental Activities		Business-type Activities		Total	
	2018	2017	2018	2017	2018	2017
Current and other assets	\$11,435,900	\$11,429,055	\$1,250,309	\$1,144,340	\$12,686,209	\$12,573,395
Capital assets	9,707,013	9,361,540	986,557	1,050,926	10,693,570	10,412,466
Total assets	21,142,913	20,790,595	2,236,866	2,195,266	23,379,779	22,985,861
Deferred outflow of resources	3,306,029	3,761,030	63,166	72,333	3,369,195	3,833,363
Long-term liabilities outstanding	14,618,687	12,761,129	236,721	227,955	14,855,408	12,989,084
Other liabilities	1,077,169	1,020,089	34,322	26,163	1,111,491	1,046,252
Total liabilities	15,695,856	13,781,218	271,043	254,118	15,966,899	14,035,336
Deferred inflow of resources	908,758	995,909	18,817	21,107	927,575	1,017,016
Net position:						
Net investment in capital assets	9,085,543	8,672,002	986,557	1,050,926	10,072,100	9,722,928
Restricted	4,450,139	4,123,027	161,500	153,000	4,611,639	4,276,027
Unrestricted	(5,691,354)	(3,020,531)	862,115	788,448	(4,829,239)	(2,232,083)
Total net position	\$7,844,328	\$9,774,498	\$2,010,172	\$1,992,374	\$9,854,500	\$11,766,872

An additional portion of Pershing County's net position represents resources that are subject to external restrictions on how they may be used. The remaining balance (deficit) of (\$4,829,239) represents unrestricted net position.

At the end of the current fiscal year, the County is able to report positive balances in two categories of net position, both for the government as a whole, as well as for its separate governmental activities. The County is able to report positive balances in all three categories of net position for the business-type activities.

Pershing County's Change in Net Position

	Governmental Activities		Business-type Activities		Total	
	2018	2017	2018	2017	2018	2017
Revenues:						
Program revenues:						
Charges for services	\$1,473,398	\$1,408,303	\$ 557,651	\$ 541,238	\$ 2,031,049	\$ 2,031,049
Operating grants and contributions	2,115,934	2,127,376	-	-	2,115,934	2,115,934
Capital grants and contributions	273,707	186,126	-	31,965	273,707	273,707
General revenues:						
Property taxes	3,724,611	3,169,067	-	-	3,724,611	3,169,067
Other taxes	4,222,468	4,080,432	-	-	4,222,468	4,080,432
Other	1,361,099	1,398,246	-	-	1,361,099	1,398,246
Total revenues	13,171,217	12,369,550	557,651	573,203	13,728,868	12,942,753
Expenses:						
General Government	3,420,281	3,145,026	-	-	3,420,281	3,145,026
Public Safety	2,776,587	2,642,136	-	-	2,776,587	2,642,136
Judicial	3,604,573	3,183,269	-	-	3,604,573	3,183,269
Public Works	1,495,615	1,444,460	-	-	1,495,615	1,444,460
Health	510,840	475,598	-	-	510,840	475,598
Welfare	320,762	359,873	-	-	320,762	359,873
Culture and Recreation	619,127	582,668	-	-	619,127	582,668
Community Support	350,644	402,738	-	-	350,644	402,738
Interest on long-term Debt	18,460	20,410	-	-	18,460	20,410
Intergovernmental	152,405	148,156	-	-	152,405	148,156
Utilities	-	-	57,214	266,125	57,214	266,125
Landfill	-	-	299,825	325,497	299,825	325,497
Water Services	-	-	72,140	63,362	72,140	63,362
Ambulance	-	-	102,637	116,743	102,637	116,743
Total expenses	13,269,294	12,404,334	531,816	771,727	13,801,110	13,176,061
Change in net position	(98,077)	(34,784)	25,835	(198,524)	(72,242)	(233,308)
Net position, July 1	9,774,498	9,809,282	1,992,374	2,190,898	11,766,872	12,000,180
Prior period adjustments	(1,832,093)	-	(8,037)	-	(1,840,130)	-
Net position, June 30	\$7,844,328	\$9,774,498	\$2,010,172	\$1,992,374	\$ 9,854,500	\$11,766,872

Governmental activities. Governmental activities decreased Pershing County's net position by \$1,930,170. Key elements of this decrease are shown above.

Business-type activities. Business-type activities increased Pershing County's net position by \$17,798. Key elements of this decrease are shown above.

FINANCIAL ANALYSIS OF THE GOVERNMENT'S FUNDS

As noted earlier, Pershing County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds. The focus of Pershing County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, unassigned fund balance may serve as a useful measure of the County's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, Pershing County's governmental funds reported combined ending fund balances of \$10,267,949, a decrease of \$57,830 in comparison with the prior year. Of this total amount, \$1,541,536 constitutes unassigned fund balance, which is available for spending by the County for operations. The remainder of fund balance is nonspendable, restricted, committed, or assigned to a variety of other purposes (\$8,726,413) and is not available for new spending.

The General Fund is the chief operating fund of Pershing County. At the end of the current fiscal year, unassigned fund balance of the General Fund was \$1,541,536, while total fund balance of the General Fund was \$4,028,646. As a measure of the General Fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents 22% and total fund balance represents 56% of total General Fund expenditures, respectively.

The fund balance of Pershing County's General Fund increased by \$144,147 during the current fiscal year. Key factors in this change are as follows, in comparison to the prior year ended June 30, 2018:

- Total revenues increased \$281,574. The net increase consisted of the following major changes:
 - General Fund (Budgetary Basis) revenues at June 30, 2018 were \$7,183,651; June 30, 2017 revenues were \$6,854,293; an increase of \$329,358.
 - The main increases were in ad valorem taxes of approximately \$365,000, which was mainly related to an increase in net proceeds of mines.
 - Charges for services increased by \$74,089, mainly related to Assessor Commissions, which are in part related to an increase in net proceeds of mines.
 - Fines and forfeits decreased approximately \$41,000 and miscellaneous revenues decreased approximately \$52,000.
 - The Law Enforcement Fund (internally reported fund) is combined with the General Fund for external financial reporting purposes. A decrease in revenues for the year ended June 30, 2018 was approximately \$57,000, mainly related to grant funding.
- Total expenditures increased \$346,366. The net increase consisted of the following major changes:
 - General Fund (Budgetary Basis) expenditures increased \$255,080. Expenditures at June 30, 2018 were \$4,935,346; expenditures at June 30, 2017 were \$4,680,266.
 - Increases were noted in General Government (\$118,000), Public Safety (\$11,000), Judicial (\$108,000), and Health (\$38,000).
 - The main decreases in expenditures were related to Community Support, which decreased \$23,000, mainly related to reduced amounts in the Airport Improvement Program.
 - The Law Enforcement Fund (internally reported fund) is combined with the General Fund for external financial reporting purposes. The increase in expenditures for the year ended June 30, 2018 was approximately \$91,000.
- Net other financing (uses) decreased \$81,715. Net transfers out were \$1,106,099 for the year ended June 30, 2018 and \$1,187,814 for the year ended June 30, 2017.
 - General Fund (Budgetary Basis) transfers in were \$1,203,500 and transfers out to other funds (including the internally reported Law Enforcement Fund and Law Library Fund) were \$3,159,224.
- The other funds of the County remained relatively consistent; however, details or changes in comparison to the year ended June 30, 2017 are shown below for selected funds:

Other Major Funds:

- The 11th Judicial District Court: Revenues increased by approximately \$165,000, mainly related to the State shared revenues received from AB 395 Fees. Expenditures increased by approximately \$249,000.
- The Building Fund: Net proceeds of mines taxes were received during the year ended June 30, 2018 (\$104,603) in comparison to the year ended June 30, 2017 (\$1,264). In addition, State funding related to the distribution of marijuana funds was received (\$88,235). Expenditures decreased from the prior year by approximately \$150,000 related to projects or purchases (capital assets).

Proprietary Funds. Pershing County’s proprietary funds provide the same type of information found in the business-type activities of the government-wide financial statements, but in more detail.

Unrestricted and restricted net position at the end of the years are detailed below:

Pershing County’s Proprietary Funds’ Net Position

	Unrestricted Net Position		Restricted Net Position	
	<u>2018</u>	<u>2017</u>	<u>2018</u>	<u>2017</u>
Pershing County Electrical Utility Fund	\$391,742	\$355,981	\$ -	\$ -
Landfill Fund	146,364	171,146	-	-
Town of Imlay Utilities Fund	31,226	43,265	161,500	153,000
Ambulance Fund	292,783	218,056	-	-
Total	\$862,115	\$788,448	\$161,500	\$153,000

The increase in net position was \$16,660 in the Landfill Fund and \$42,763 in the Ambulance Fund. Decreases in net position were \$4,203 in the Pershing County Electrical Utility Fund and \$37,422 in the Town of Imlay Utilities Fund.

Other factors concerning the finances of these funds have already been addressed in the discussion of Pershing County’s business-type activities.

GENERAL FUND (BUDGETARY BASIS) BUDGETARY HIGHLIGHTS

Differences between the original budget and final amended budget increased appropriations by \$500,428. The main increases can be briefly summarized as follows:

- Revenue amounts were increased from the original budget in the amount of \$457,928. These increases were from previously unbudgeted grant revenues that were received. These increases in grant revenues served as the basis to increase appropriations for their expenditure in the amount of \$457,928.
- In addition, appropriations were increased by \$42,500 as a result of the transfers related to contingency amounts established at the time of adoption of the original budget.

Differences between the budgeted activity for the year ended June 30, 2018 (decrease in fund balance of \$690,540) and the actual activity (increase in fund balance of \$292,581), showed a net change in fund balance in excess of that budgeted of \$983,121. The differences in revenues, expenditures and other financing sources and uses are discussed below:

- Overall revenues were higher than budget by \$183,371. Revenue sources were higher than that budgeted for taxes, charges for services, and fines and forfeits.
- Expenditures were lower than budget by \$949,924. All functional categories of the General Fund were under budget. The main functional categories under budgeted appropriations were: General Government \$298,000, Public Safety \$99,000, Judicial \$54,000, and Community Support \$466,000.
- Other financing sources and uses were also in variance to budget by \$151,000; mainly related to the reduction in the budgeted transfer to be received from the In Lieu of Taxes Fund (one of the internally reported funds of the County, which are combined with the General Fund for external reporting purposes), in comparison to actual transfers received. Decreases in transfers budgeted, in comparison to actual transfers made from the General Fund, mainly relate to the 11th Judicial District Court Fund and the Law Enforcement Fund (one of the internally reported funds of the County, which are combined with General Fund for external reporting purposes).

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets. Pershing County’s investment in capital assets for its governmental and business-type activities as of June 30, 2018, amounts to \$10,693,570 (net of accumulated depreciation). This investment includes land, buildings and improvements, infrastructure, and equipment and vehicles. The total increase in Pershing County’s investment in capital assets for the current fiscal year was \$281,104 (an increase of \$345,473 for governmental activities and a decrease of \$64,369 for business-type activities).

Capital asset events during the current fiscal year included the completion of the project in progress at June 30, 2017, the Grass Valley Firehouse. Additional capital events occurred in buildings and improvements, various equipment, and the Airport improvements (which is expected to be completed in the year ending June 30, 2019). Decreases in capital assets related mainly to the disposal of obsolete equipment and vehicles, and depreciation.

Capital events during the current fiscal year for the business-type capital assets included increases mainly in equipment in the Landfill Fund. Decreases in capital assets were related mainly to depreciation.

Pershing County’s Capital Assets (net of depreciation)

	Governmental Activities		Business-type Activities		Total	
	<u>2018</u>	<u>2017</u>	<u>2018</u>	<u>2017</u>	<u>2018</u>	<u>2017</u>
Land	\$ 781,422	\$ 778,422	\$ 14,476	\$ 14,476	\$ 795,898	\$ 792,898
Construction in progress	46,660	94,595	-	-	46,660	94,595
Buildings and improvements	4,924,924	4,682,319	-	-	4,924,924	4,682,319
Improvements	834,139	888,165	752,366	826,308	1,586,505	1,714,473
Infrastructure	699,335	776,411	-	-	699,335	776,411
Equipment and vehicles	2,420,533	2,141,628	219,715	210,142	2,640,248	2,351,770
Total	\$9,707,013	\$9,361,540	\$ 986,557	\$1,050,926	\$10,693,570	\$10,412,466

Additional information on Pershing County’s capital assets can be found in Note 4 to the financial statements.

Long-Term Debt. At the end of the current fiscal year, the County had a note payable outstanding of \$621,470.

Pershing County’s Outstanding Debt
General and Special Limited Obligations

	Governmental Activities		Business-type Activities		Total	
	<u>2018</u>	<u>2017</u>	<u>2018</u>	<u>2017</u>	<u>2018</u>	<u>2017</u>
Other obligations	\$ 361,375	\$ 360,401	\$ 5,304	\$ 5,244	\$ 366,679	\$ 365,645
Note payable	621,470	689,538	-	-	621,470	689,538
Special limited obligations	-	-	-	-	-	-
Total	\$ 982,845	\$1,049,939	\$5,304	\$5,244	\$ 988,149	\$1,055,183

Pershing County’s total debt decreased by \$67,034 during the current fiscal year. The key factor in this decrease was the payment on the note payable for the purchase of fire trucks.

State statutes limit the amount of general obligation debt a governmental entity may issue, a legal debt limit. The County was, in accordance with Nevada Revised Statutes, within the legal debt limit at June 30, 2018.

Additional information on Pershing County’s long-term debt can be found in Note 5 to the financial statements.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGET AND RATES

- Pershing County is currently at the maximum tax rate established by Nevada Revised Statutes. As a result, tax rates will not increase unless there is shift in rates between the various local governments located in the County. For the year ended June 30, 2019 Pershing County's rate will remain unchanged.
- Net proceeds of mines tax collections increased in the fiscal year ended June 30, 2018. Future collections will be monitored on a countywide, as well as, statewide basis due to fluctuations in the net proceeds of mines tax collections.
- The County is continuing to pursue diversification of the County economy and various industries.

These factors were considered in preparing Pershing County’s budget for the 2018-2019 fiscal year.

At June 30, 2018, assigned fund balance in the General Fund was \$1,697,356. Pershing County has appropriated this balance for spending in the 2019 fiscal year budget.

REQUESTS FOR INFORMATION

The financial report is designed to provide a general overview of Pershing County’s finances for all those with an interest in the County’s finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Pershing County Recorder-Auditor’s Office, P.O. Box 736, Lovelock, Nevada, 89419.

Pershing County
Statement of Net Position
June 30, 2018

	Governmental Activities	Business-Type Activities	Total
Assets			
Cash on deposit and invested	\$ 10,108,243	\$ 1,014,947	\$ 11,123,190
Interest receivable	33,989	-	33,989
Accounts receivable	129,098	31,596	160,694
Room taxes receivable	29,413	-	29,413
Taxes receivable	104,375	-	104,375
Assessments receivable	2,321	40,927	43,248
Due from other governments	937,919	-	937,919
Inventory	19,080	-	19,080
Prepaid items	71,462	1,339	72,801
Restricted Assets			
Cash on deposit and invested	-	161,500	161,500
Capital assets not being depreciated	828,082	14,476	842,558
Capital assets net of accumulated depreciation	8,878,931	972,081	9,851,012
Total assets	<u>21,142,913</u>	<u>2,236,866</u>	<u>23,379,779</u>
Deferred Outflows of Resources			
Net pension liability-related amounts	3,239,428	63,166	3,302,594
Total OPEB liability-related amounts	66,601	-	66,601
	<u>3,306,029</u>	<u>63,166</u>	<u>3,369,195</u>
Liabilities			
Accounts payable	659,208	32,267	691,475
Accrued payroll	121,144	2,055	123,199
Accrued interest payable	15,914	-	15,914
Unearned revenue	263,581	-	263,581
Refundable deposits	2,345	-	2,345
Due to other governments	14,977	-	14,977
Noncurrent liabilities			
Due within one year	431,437	5,304	436,741
Due in more than one year	551,408	-	551,408
Total OPEB liability	2,284,641	-	2,284,641
Net pension liability	11,351,201	231,417	11,582,618
Total liabilities	<u>15,695,856</u>	<u>271,043</u>	<u>15,966,899</u>
Deferred Inflows of Resources			
Net pension liability-related amounts	869,272	18,817	888,089
Total OPEB liability-related amounts	39,486	-	39,486
	<u>908,758</u>	<u>18,817</u>	<u>927,575</u>
Net Position			
Net investment in capital assets	9,085,543	986,557	10,072,100
Restricted for			
General government	503,986	-	503,986
Judicial	818,055	-	818,055
Public works	1,198,775	-	1,198,775
Welfare	227,473	-	227,473
Capital projects	1,129,931	161,500	1,291,431
Other purposes	571,919	-	571,919
Unrestricted	(5,691,354)	862,115	(4,829,239)
Total net position	<u>\$ 7,844,328</u>	<u>\$ 2,010,172</u>	<u>\$ 9,854,500</u>

Functions/Programs	Expenses	Program Revenues		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Primary Government				
Governmental Activities				
General government	\$ 3,420,281	\$ 574,009	\$ 44,412	\$ 194,240
Public safety	2,776,587	467,136	91,681	33,723
Judicial	3,604,573	228,522	1,470,413	-
Public works	1,495,615	49,511	-	2,000
Health	510,840	1,875	359,308	-
Welfare	320,762	-	513	-
Culture and recreation	619,127	67,181	31,307	-
Community support	350,644	85,164	111,300	43,744
Interest on long-term debt	18,460	-	-	-
Intergovernmental	152,405	-	7,000	-
Total governmental activities	<u>13,269,294</u>	<u>1,473,398</u>	<u>2,115,934</u>	<u>273,707</u>
Business-Type Activities				
Utilities	57,214	53,011	-	-
Landfill	299,825	324,522	-	-
Water services	72,140	34,718	-	-
Ambulance	102,637	145,400	-	-
Total business-type activities	<u>531,816</u>	<u>557,651</u>	<u>-</u>	<u>-</u>
	<u>\$ 13,801,110</u>	<u>\$ 2,031,049</u>	<u>\$ 2,115,934</u>	<u>\$ 273,707</u>
General Revenues				
Taxes				
Ad valorem taxes				
Consolidated tax				
Other taxes				
Federal payments in lieu of taxes				
Gaming licenses				
Investment and interest earnings				
Miscellaneous				
Gain on disposition of capital assets				
Total General Revenues				
Change in Net Position				
Net Position, Beginning of Year, as previously reported				
Prior Period Adjustments				
Net Position, Beginning of Year, as restated				
Net Position, End of Year				

See Notes to Financial Statements

<u>Net (Expense) Revenue and Changes in Net Position</u>		
<u>Governmental Activities</u>	<u>Business-Type Activities</u>	<u>Total</u>
\$ (2,607,620)	\$ -	\$ (2,607,620)
(2,184,047)	-	(2,184,047)
(1,905,638)	-	(1,905,638)
(1,444,104)	-	(1,444,104)
(149,657)	-	(149,657)
(320,249)	-	(320,249)
(520,639)	-	(520,639)
(110,436)	-	(110,436)
(18,460)	-	(18,460)
(145,405)	-	(145,405)
<u>(9,406,255)</u>	<u>-</u>	<u>(9,406,255)</u>
-	(4,203)	(4,203)
-	24,697	24,697
-	(37,422)	(37,422)
-	42,763	42,763
<u>-</u>	<u>25,835</u>	<u>25,835</u>
<u>(9,406,255)</u>	<u>25,835</u>	<u>(9,380,420)</u>
3,724,611	-	3,724,611
2,365,071	-	2,365,071
1,857,397	-	1,857,397
1,112,319	-	1,112,319
153,676	-	153,676
3,090	-	3,090
77,943	-	77,943
14,071	-	14,071
<u>9,308,178</u>	<u>-</u>	<u>9,308,178</u>
<u>(98,077)</u>	<u>25,835</u>	<u>(72,242)</u>
9,774,498	1,992,374	11,766,872
<u>(1,832,093)</u>	<u>(8,037)</u>	<u>(1,840,130)</u>
<u>7,942,405</u>	<u>1,984,337</u>	<u>9,926,742</u>
<u>\$ 7,844,328</u>	<u>\$ 2,010,172</u>	<u>\$ 9,854,500</u>

	General Fund (GAAP Basis)	Road Fund	11 th Judicial District Court Fund
Assets			
Cash on deposit and invested	\$ 3,774,202	\$ 236,388	\$ 710,266
Interest receivable	33,989	-	-
Accounts receivable	13,531	-	9,077
Room taxes receivable	-	-	-
Taxes receivable	75,359	-	-
Assessments receivable	-	-	-
Due from other governments	617,371	176,654	10,584
Inventory	19,080	-	-
Prepaid items	44,481	7,462	8,080
	<u>4,578,013</u>	<u>420,504</u>	<u>738,007</u>
Total assets	<u>\$ 4,578,013</u>	<u>\$ 420,504</u>	<u>\$ 738,007</u>
Liabilities			
Accounts payable	\$ 305,810	\$ 30,689	\$ 65,037
Accrued payroll	76,053	12,620	22,799
Unearned revenue	89,800	-	173,781
Refundable deposits	2,345	-	-
Due to other governments	-	-	-
	<u>474,008</u>	<u>43,309</u>	<u>261,617</u>
Total liabilities	<u>474,008</u>	<u>43,309</u>	<u>261,617</u>
Deferred Inflows of Resources			
Unavailable revenues, other revenue	-	-	-
Unavailable revenues, delinquent property taxes	75,359	-	-
	<u>75,359</u>	<u>-</u>	<u>-</u>
Total deferred inflows of resources	<u>75,359</u>	<u>-</u>	<u>-</u>
Fund Balances			
Nonspendable	63,561	7,462	8,080
Restricted	726,193	369,733	468,310
Committed	-	-	-
Assigned	1,697,356	-	-
Unassigned	1,541,536	-	-
	<u>4,028,646</u>	<u>377,195</u>	<u>476,390</u>
Total fund balances	<u>4,028,646</u>	<u>377,195</u>	<u>476,390</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 4,578,013</u>	<u>\$ 420,504</u>	<u>\$ 738,007</u>

See Notes to Financial Statements

Pershing County
Balance Sheet – Governmental Funds
June 30, 2018

Building Fund	Other Governmental Funds	Total Governmental Funds
\$ 1,871,727	\$ 3,515,660	\$ 10,108,243
-	-	33,989
-	106,490	129,098
-	29,413	29,413
-	29,016	104,375
-	2,321	2,321
-	133,310	937,919
-	-	19,080
-	11,439	71,462
<u>\$ 1,871,727</u>	<u>\$ 3,827,649</u>	<u>\$ 11,435,900</u>
\$ 134,456	\$ 123,216	\$ 659,208
-	9,672	121,144
-	-	263,581
-	-	2,345
-	14,977	14,977
<u>134,456</u>	<u>147,865</u>	<u>1,061,255</u>
-	2,321	2,321
-	29,016	104,375
<u>-</u>	<u>31,337</u>	<u>106,696</u>
-	11,439	90,542
-	2,983,476	4,547,712
-	547,194	547,194
1,737,271	106,338	3,540,965
<u>-</u>	<u>-</u>	<u>1,541,536</u>
<u>1,737,271</u>	<u>3,648,447</u>	<u>10,267,949</u>
<u>\$ 1,871,727</u>	<u>\$ 3,827,649</u>	<u>\$ 11,435,900</u>

Pershing County
Reconciliation of the Balance Sheet of Governmental Funds to the Statement of Net Position
June 30, 2018

Amounts reported for governmental activities in the statement of net position are different because:

Total fund balances - total governmental funds		\$ 10,267,949
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds:		
Capital assets	\$ 21,293,731	
Accumulated depreciation	<u>(11,586,718)</u>	9,707,013
Long-term liabilities and related accrued interest payable are not due and payable in the current period and, therefore, are not reported in the Governmental Funds:		
Accrued interest payable	(15,914)	
Note payable	(621,470)	
Compensated absences	(361,375)	
Total OPEB liability	(2,284,641)	
Net pension liability	<u>(11,351,201)</u>	(14,634,601)
Unavailable revenue represents amounts that are not available to fund current expenditures and, therefore, are not reported as revenue in the governmental funds.		106,696
Deferred outflow of 2018 employer contributions related to pensions		3,239,428
Deferred outflow of 2018 employer contributions related to OPEB		66,601
Deferred inflow of resources related to pensions		(869,272)
Deferred inflow of resources related to OPEB		<u>(39,486)</u>
Net position of governmental activities		<u><u>\$ 7,844,328</u></u>

	General Fund (GAAP Basis)	Road Fund	11 th Judicial District Court Fund
Revenues			
Taxes	\$ 2,686,513	\$ -	\$ -
Licenses and permits	58,969	-	-
Intergovernmental	4,386,245	1,047,838	1,284,109
Charges for services	484,388	-	19,443
Fines and forfeits	429,451	-	3,233
Miscellaneous	349,538	116,037	5,403
Total revenues	<u>8,395,104</u>	<u>1,163,875</u>	<u>1,312,188</u>
Expenditures			
Current			
General government	2,730,919	-	-
Public safety	2,434,363	-	-
Judicial	1,150,844	-	2,253,439
Public works	-	1,246,738	-
Health	501,257	-	-
Welfare	-	-	-
Culture and recreation	66,421	-	-
Community support	102,116	-	-
Intergovernmental	158,938	-	-
Debt service	-	-	-
Capital outlay	-	-	-
Total expenditures	<u>7,144,858</u>	<u>1,246,738</u>	<u>2,253,439</u>
Excess (Deficiency) of Revenues over Expenditures	<u>1,250,246</u>	<u>(82,863)</u>	<u>(941,251)</u>
Other Financing Sources (Uses)			
Transfers from other funds	-	-	943,099
Transfers to other funds	(1,106,099)	-	-
Insurance settlements	-	-	-
Total other financing sources (uses)	<u>(1,106,099)</u>	<u>-</u>	<u>943,099</u>
Net Change in Fund Balances	144,147	(82,863)	1,848
Fund Balances, Beginning of Year	<u>3,884,499</u>	<u>460,058</u>	<u>474,542</u>
Fund Balances, End of Year	<u>\$ 4,028,646</u>	<u>\$ 377,195</u>	<u>\$ 476,390</u>

See Notes to Financial Statements

Pershing County
Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds
Year Ended June 30, 2018

Building Fund	Other Governmental Funds	Total Governmental Funds
\$ 104,603	\$ 1,075,491	\$ 3,866,607
-	-	58,969
88,235	856,795	7,663,222
-	23,479	527,310
-	81,166	513,850
-	98,387	569,365
<u>192,838</u>	<u>2,135,318</u>	<u>13,199,323</u>
-	97,993	2,828,912
-	13,192	2,447,555
-	115,273	3,519,556
-	201,700	1,448,438
-	-	501,257
-	318,360	318,360
-	478,367	544,788
-	295,032	397,148
-	-	158,938
-	88,271	88,271
795,730	233,331	1,029,061
<u>795,730</u>	<u>1,841,519</u>	<u>13,282,284</u>
(602,892)	293,799	(82,961)
-	163,000	1,106,099
-	-	(1,106,099)
25,131	-	25,131
<u>25,131</u>	<u>163,000</u>	<u>25,131</u>
(577,761)	456,799	(57,830)
<u>2,315,032</u>	<u>3,191,648</u>	<u>10,325,779</u>
<u>\$ 1,737,271</u>	<u>\$ 3,648,447</u>	<u>\$ 10,267,949</u>

Pershing County
 Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of
 Governmental Funds to the Statement of Activities
 Year Ended June 30, 2018

Amounts reported for governmental activities in the statement of activities are different because:

Net change in fund balances - total governmental funds \$ (57,830)

Governmental funds report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.

Capital outlay	1,121,669	
Depreciation	<u>(774,971)</u>	346,698

The net effect of various miscellaneous transactions involving capital assets (sales, trade-ins, and donations) is to increase net position.

Insurance settlements		(25,131)
Gain on disposition of capital assets		14,071
(Loss) on disposition of capital assets		(15,662)
Donation of capital assets received		25,497

The issuance of long-term debt provides current financial resources to Governmental Funds, while the repayment of the principal of long-term debt consumes the current financial resources of Governmental Funds. Neither transaction, however, has any effect on net position. Also, Governmental Funds report the effect of premiums, discounts, and similar items (if any) when debt is first issued, whereas these amounts are amortized in the Statement of Activities:

Principal payments on debt		68,068
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Governmental funds report County pension and OPEB contributions as expenditures. However, in the Statement of Activities, the cost of pension and OPEB benefits earned is reported as pension and OPEB expense.

County pension contributions	759,310	
County pension expense	<u>(1,169,060)</u>	(409,750)
County OPEB contributions	66,601	
County OPEB expense	<u>(117,260)</u>	(50,659)

Revenues in the Statement of Activities that do not provide current financial resources to Governmental Funds are not reported as revenues in the Government Funds.

Change in unavailable revenue		5,852
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Some expenses reported in the Statement of Activities do not require the use of current financial resources and, therefore, are not reported as expenditures in Governmental Funds.

Change in accrued interest	1,743	
Change in compensated absences	<u>(974)</u>	<u>769</u>

Change in net position of governmental activities		<u>\$ (98,077)</u>
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Pershing County
Statement of Net Position – Proprietary Funds
June 30, 2018

	Business-Type Activities Enterprise Funds			Total Enterprise Funds
	Pershing County Electrical Utility Fund	Landfill Fund	Nonmajor Enterprise Funds	
Assets				
Current assets				
Cash on deposit and invested	\$ 381,783	\$ 327,307	\$ 305,857	\$ 1,014,947
Accounts receivable, net	1,495	-	30,101	31,596
Assessments receivable	8,502	32,425	-	40,927
Prepaid items	-	1,339	-	1,339
Total current assets	391,780	361,071	335,958	1,088,809
Noncurrent Assets				
Restricted				
Cash on deposit and invested	-	-	161,500	161,500
Capital assets not being depreciated	-	4,479	9,997	14,476
Capital assets net of accumulated depreciation	355,180	105,641	511,260	972,081
Total noncurrent assets	355,180	110,120	682,757	1,148,057
Total assets	746,960	471,191	1,018,715	2,236,866
Deferred Outflows of Resources				
Net pension liability-related amounts	-	63,166	-	63,166
Liabilities				
Current Liabilities				
Accounts payable	38	20,280	11,949	32,267
Accrued payroll	-	2,055	-	2,055
Compensated absences	-	5,304	-	5,304
Total current liabilities	38	27,639	11,949	39,626
Noncurrent Liabilities				
Net pension liability	-	231,417	-	231,417
Total liabilities	38	259,056	11,949	271,043
Deferred Inflows of Resources				
Net pension liability-related amounts	-	18,817	-	18,817
Net Position				
Net investment in capital assets	355,180	110,120	521,257	986,557
Restricted for				
Capital replacement	-	-	161,500	161,500
Unrestricted	391,742	146,364	324,009	862,115
Total net position	\$ 746,922	\$ 256,484	\$ 1,006,766	\$ 2,010,172

Pershing County
Statement of Revenues, Expenses, and Changes in Net Position – Proprietary Funds
Year Ended June 30, 2018

	Business-Type Activities Enterprise Funds			Total Enterprise Funds
	Pershing County Electrical Utility Fund	Landfill Fund	Nonmajor Enterprise Funds	
Operating Revenues				
Charges for services	\$ 18,461	\$ 310,815	\$ 179,618	\$ 508,894
Miscellaneous	-	13,707	500	14,207
Total operating revenues	<u>18,461</u>	<u>324,522</u>	<u>180,118</u>	<u>523,101</u>
Operating Expenses				
Salaries and wages	-	79,377	20,285	99,662
Employee benefits	-	44,270	-	44,270
Services and supplies	17,250	166,127	80,395	263,772
Depreciation	39,964	10,051	74,097	124,112
Total operating expenses	<u>57,214</u>	<u>299,825</u>	<u>174,777</u>	<u>531,816</u>
Operating Income (Loss)	(38,753)	24,697	5,341	(8,715)
Nonoperating Revenue (Expense)				
Service availability charges	34,550	-	-	34,550
Change in Net Position	<u>(4,203)</u>	<u>24,697</u>	<u>5,341</u>	<u>25,835</u>
Net Position, Beginning of Year, as previously reported	751,125	239,824	1,001,425	1,992,374
Prior Period Adjustment	<u>-</u>	<u>(8,037)</u>	<u>-</u>	<u>(8,037)</u>
Net Position, Beginning of Year, as restated	<u>751,125</u>	<u>231,787</u>	<u>1,001,425</u>	<u>1,984,337</u>
Net Position, End of Year	<u>\$ 746,922</u>	<u>\$ 256,484</u>	<u>\$ 1,006,766</u>	<u>\$ 2,010,172</u>

Pershing County
Statement of Cash Flows – Proprietary Funds
Year Ended June 30, 2018

	Business-Type Activities Enterprise Funds			Total Enterprise Funds
	Pershing County Electrical Utility Fund	Landfill Fund	Nonmajor Enterprise Funds	
Operating Activities				
Cash received from users	\$ 17,960	\$ 322,519	\$ 235,957	\$ 576,436
Cash received from interfund services provided	-	-	4,560	4,560
Payments for employees' salaries and benefits	-	(115,591)	(20,285)	(135,876)
Payments for internal services used	-	(29,339)	(8,681)	(38,020)
Payments for services and supplies	(18,375)	(135,180)	(64,428)	(217,983)
Net Cash from (used for) Operating Activities	(415)	42,409	147,123	189,117
Capital and Related Financing Activities				
Payments received for service availability	34,078	-	-	34,078
Acquisition of capital assets	-	(50,428)	(8,250)	(58,678)
Net Cash from (used for) Capital and Related Financing Activities	34,078	(50,428)	(8,250)	(24,600)
Net Change in Cash on Deposit and Invested	33,663	(8,019)	138,873	164,517
Cash on Deposit and Invested, Beginning of Year	348,120	335,326	328,484	1,011,930
Cash on Deposit and Invested, End of Year	<u>\$ 381,783</u>	<u>\$ 327,307</u>	<u>\$ 467,357</u>	<u>\$ 1,176,447</u>
Reconciliation of operating income (loss) to net cash from (used for) operating activities				
Operating income (loss)	\$ (38,753)	\$ 24,697	\$ 5,341	\$ (8,715)
Adjustments to reconcile operating income (loss) to net cash from (used for) operating activities:				
Depreciation	39,964	10,051	74,097	124,112
Pension contributions	-	(13,439)	-	(13,439)
Pension expense	-	20,985	-	20,985
Changes in				
Accounts receivable, net	(501)	36	60,399	59,934
Assessments receivable	-	(2,039)	-	(2,039)
Prepaid items	-	60	-	60
Accounts payable	(1,125)	1,608	7,286	7,769
Accrued payroll	-	390	-	390
Compensated absences	-	60	-	60
Net Cash from (used for) Operating Activities	\$ (415)	\$ 42,409	\$ 147,123	\$ 189,117
Noncash Capital and Related Financing Activities				
Transfer in of capital assets	\$ -	\$ 16,000	\$ -	\$ 16,000
Accumulated depreciation	-	(16,000)	-	(16,000)
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Transfer out of capital assets	\$ -	\$ (20,278)	\$ -	\$ (20,278)
Accumulated depreciation	-	20,278	-	20,278
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Pershing County
Statement of Fiduciary Net Position – Fiduciary Funds
June 30, 2018

	<u>Agency Funds</u>
Assets	
Cash on deposit and invested	<u>\$ 1,000,985</u>
Liabilities	
Due to other governments	\$ 602,834
Funds held in trust for others	<u>398,151</u>
Total liabilities	<u>\$ 1,000,985</u>

Note 1 - Summary of Significant Accounting Policies

Reporting Entity

The financial statements present the financial position, results of operations, changes in net position and cash flows of those funds under the direct jurisdiction of the Board of County Commissioners of Pershing County, Nevada and those funds for which the Board is financially accountable.

These financial statements include the Pershing County Television District as a component unit of Pershing County, in accordance with Governmental Accounting Standards Board (GASB) Statement No. 61, *The Financial Reporting Entity*. Component units include legally separate organizations for which the County is financially accountable. In the case of the Pershing County Television District, financial accountability is determined primarily by the Board of County Commissioners' participation as the governing body of this entity. As the governing body, the Board can impose its will on significant aspects of the operations of this entity. The component unit is reported under the "blended" basis and is, therefore, included within the financial statements of Pershing County.

The Pershing County Television District provides television and radio broadcast transmission and relay facilities in Pershing County pursuant to Chapter 318 of the Nevada Revised Statutes.

The Pershing County Television District Fund is audited in conjunction with Pershing County and all required disclosures are included in these financial statements.

The County Commission is also responsible for appointing the members of the Boards of other organizations, but the County's accountability for these organizations does not extend beyond making the appointments.

In addition, the County also receives and disburses money through agency accounts for other entities.

Implementation of GASB Statement No. 75

As of July 1, 2017, the County adopted GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*. The implementation of this standard replaces the requirements of GASB Statement No. 45, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions*, and requires governments calculate and report the costs and obligations associated with postemployment benefits other than pensions (OPEB) in their basic financial statements. Employers are required to recognize OPEB amounts for all benefits provided through the plan which include the total OPEB liability, deferred outflows of resources, deferred inflows of resources, and OPEB expense. The effect of the implementation of this standard on beginning net position is disclosed in Note 10 and the additional disclosures required by this standard are included in Note 8.

Government-wide and Fund Financial Statements

The government-wide financial statements report information on all of the nonfiduciary activities of the primary government. Eliminations have been made to minimize the effect of interfund activity. Governmental activities, which normally are supported by taxes and intergovernmental revenue, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function or business-type activity is offset by program revenues. Direct expenses are those that are associated with a specific function

or business-type activity. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or business-type activity and 2) grants, contributions and interest income that are restricted to meeting the operational or capital requirements of a particular function or business-type activity. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Proprietary fund operating revenues, such as charges for services, result from exchange transactions associated with the principal activity of the fund. Exchange transactions are those in which each party receives and gives up essentially equal values. Nonoperating revenues, if any, result from nonexchange transactions or ancillary activities.

The fund financial statements provide information about Pershing County's funds, including its fiduciary funds.

Separate statements for each fund category—governmental, proprietary and fiduciary—are presented even though the latter are excluded from the government-wide financial statements. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column.

Measurement Focus, Basis of Accounting and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund financial statements. The fiduciary funds (agency funds) are reported using the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when liabilities are incurred, regardless of the timing of related cash flows.

All governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, Pershing County considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures are recorded when the liability is incurred, except for principal and interest on general long-term debt, compensated absences, the total OPEB liability, and the net pension liability which are recorded as liabilities when due. The County first utilizes restricted resources to finance qualifying activities, then unrestricted resources as they are needed.

Property taxes, intergovernmental revenues, grant revenues and interest on investments associated with the fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Other revenues are normally not susceptible to accrual because they are generally not measurable until received in cash.

Pershing County reports the following major governmental funds:

- The General Fund is the primary operating fund of Pershing County. It accounts for all financial resources not accounted for in another fund.
- The Road Fund is used to account for revenue resources restricted for expenditure on roads.
- The 11th Judicial District Court Fund is used to account for revenue sources restricted for expenditures for the operation of the 11th Judicial District Court.
- The Building Fund is used to account for the revenues received from net proceeds of mines and the related expenditure of such sources for capital projects.

Pershing County reports the following major enterprise funds:

- The Pershing County Electrical Utility Fund is used to account for operations of the electric services provided to certain County residents.
- The Landfill Fund is used to account for the operations of the County owned landfill.

Additionally, Pershing County reports the following fund type:

- The fiduciary funds are custodial in nature. The Agency Funds account for assets held by the County in a trustee capacity or as an agent for other entities.

Deferred Outflows/Inflows of Resources

In addition to assets, the Statement of Net Position/Governmental Funds Balance Sheet may report a separate section for deferred outflows of resources. The separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then.

- The County has one type of item, which arises under accounting for other postemployment benefits that qualifies for reporting in this category. The item, total OPEB liability-related amounts, is reported in the Statement of Net Position. The Statement of Net Position reports the County contributions subsequent to the measurement date of the total OPEB liability. This item is deferred and recognized as a reduction of the total OPEB liability in the subsequent year.
- The County has items, which arise under accounting for pensions that qualifies for reporting in this category. The items, net pension liability-related amounts, is reported in the Statement of Net Position. The Statement of Net Position reports differences between projected and actual earnings on pension plan investments, changes in the County's proportionate share, changes of assumptions or other inputs, and County contributions subsequent to the measurement date of the net pension liability. These items are deferred and recognized as a reduction of the net pension liability in the subsequent year.

In addition to liabilities, the Statement of Net Position/Balance Sheet may report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period (s) and so will not be recognized as an inflow of resources (revenue) until that time.

- The County has one type of item, which arises under accounting for other postemployment benefits that qualifies for reporting in this category. The item, total OPEB liability-related amounts, is reported in the Statement of Net Position. The Statement of Net Position reports changes in assumptions and other inputs. This item is deferred and recognized as an increase of the total OPEB liability in subsequent periods.
- The County has items which arise under accounting for pensions that qualify for reporting in this category. The items, net pension liability-related amounts, are reported in the Statement of Net Position. The Statement of Net Position reports differences between expected and actual experience and changes in the County's proportionate share. These items are deferred and recognized as an increase of the net pension liability in subsequent periods.

- The County has one type of item, which arises under the modified accrual basis of accounting, that qualifies for reporting in this category. Accordingly, the item, unavailable revenue, is reported in the Governmental Funds Balance Sheet. The governmental funds report unavailable revenues from property taxes and other revenue items (assessments). These items are deferred and recognized as an inflow of resources in the period that the amounts become available.

Budgets and Budgetary Accounting

Budget Policies

Pershing County adheres to the Local Government Budget and Finance Act incorporated within state statutes, which includes the following major procedures to establish the budgetary data which is reflected in these financial statements.

1. On or before April 15, the Pershing County Board of Commissioners files a tentative budget with the Nevada Department of Taxation for all funds other than the Agency Funds, which are not required to be budgeted.
2. Public hearings on the tentative budget are held on the third Monday in May.
3. Prior to June 1, at a public hearing, the Board indicates changes, if any, to be made to the tentative budget and adopts a final budget by the favorable vote of a majority of the members of the Board. The final budget must then be forwarded to the Nevada Tax Commission for final hearings and approval.
4. Formal budgetary integration in the financial records of the funds is employed to enhance management control during the year.
5. Budgets for the funds are adopted on a basis consistent with accounting principles generally accepted in the United States of America (GAAP), except for the funds which are combined for external reporting (the General Fund, the In Lieu of Taxes Fund, the Law Enforcement Fund, the Cemetery Fund, and the Law Library Fund). Appropriations lapse at year-end.
6. Budget amounts within funds, and between funds, may be transferred if amounts do not exceed the original budget. Such transfers are to be approved by the Board of County Commissioners. Budget augmentations in excess of original budgetary amounts generally may not be made without prior approval of the Pershing County Board of Commissioners, following a scheduled and noticed public hearing, as necessary, and transmittal to the Department of Taxation.

The budget amounts reflected in the financial statements have been amended from the original amounts in accordance with state statute.

By state statute, actual expenditures may not exceed budgetary appropriations of the various governmental functions (excluding the Debt Service function) of the General, Special Revenue and Capital Projects Funds. Actual expenses generally may not exceed the sum of budgeted operating and non-operating expenses in the Enterprise Funds.

Cash and Investments

Cash balances from all funds are combined and, to the extent practicable, invested as permitted by law. Investments are recorded at fair value, as necessary.

All interest earned on cash deposits is recognized in the General Fund in accordance with NRS 355.170, except for amounts credited to various other funds in accordance with law, contract, or as the result of conditions related to grant awards.

Pursuant to NRS 355.170 and NRS 355.171, Pershing County may invest in the following types of securities:

- United States bonds and debentures maturing within ten (10) years from the date of purchase.
- Certain farm loan bonds.
- Securities of the United States Treasury, United States Postal Service, or the Federal National Mortgage Association maturing within ten (10) years from the date of purchase.
- Certificates of deposit from commercial banks and insured savings and loan associations.
- Certain securities issued by local governments of the State of Nevada.
- Certain obligations of state and local governments.
- Certain bankers' acceptances, commercial paper issued by a corporation organized and operating in the United States, and money market mutual funds.
- Certain notes and bonds that are issued by corporations organized and operating in the United States.
- Other securities expressly provided by other statutes, including repurchase agreements.

Pursuant to NRS 355.167, Pershing County may also invest in the Local Government Investment Pool administered by the State Treasurer with oversight by the Board of Finance of the State of Nevada. Investment in the Local Government Investment Pool is carried at fair value, which is the same as the value of the pool shares.

Cash and cash equivalents in the Enterprise Funds include cash on deposit and invested as the balances are available on demand.

Accounts Receivable

Allowance for doubtful collections has been recorded in the Ambulance Fund for \$109,323. Management does not anticipate any material collection losses in respect to the remaining accounts receivable balances.

Taxes Receivable

Secured roll property taxes receivable reflect only those taxes receivable from the delinquent roll years. Delinquent taxes from all roll years prior to 2016-2017 have been written off. No provision for uncollectible accounts has been established as management does not anticipate any material collection losses in respect to the remaining balances.

Taxes receivable on personal property and net proceeds of mines reflect only those taxes collected within 60 days of year-end.

Restricted Assets

Other third-party restrictions require other resources to be set aside for various purposes in the Town of Imlay Utilities Fund. These amounts are reported as restricted assets.

Due To and Due From Other Funds

Interfund receivables and payables, if any, arise from interfund transactions and are recorded by all funds affected in the period in which transactions are executed. All such balances within the governmental activities or business-type activities are eliminated in the government-wide statements. Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide statements as internal balances, as necessary.

Inventory

The General Fund maintains an inventory of fuel. Expenditures are recorded when fuel is sold. Inventory is valued at cost, on a first-in, first-out basis, which approximates market. Inventory amounts at year end are reported as nonspendable fund balance.

Capital Assets

Capital assets are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. As a matter of policy, Pershing County classifies those assets with a unit value of \$1,000 or more and a useful life of more than one year as capital assets. General infrastructure assets acquired prior to July 1, 2003, are not reported in the basic financial statements.

Purchased capital assets are valued at historical cost or estimated historical cost if actual historical cost is not available. Donated capital assets are valued at their estimated acquisition value on the date donated. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend the asset's life are not capitalized.

Depreciation is computed over the estimated useful lives of the assets using the straight-line method. The estimated useful lives are as follows:

Buildings and improvements	10-50 years
Improvements	20-25 years
Infrastructure	15 years
Equipment and vehicles	5-20 years

The County has a collection of museum pieces presented for public exhibition and education that is being preserved for future generations. The proceeds from sales of any pieces of the collection, if any, are used to purchase other pieces for the collection. In addition, the County maintains library books and related materials for the operation of the County library. These collections are not capitalized or depreciated as part of capital assets.

Long-Term Liabilities

In the government-wide and proprietary fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type Statement of Net Position. Bond premiums and discounts and prepaid bond insurance, if applicable, are amortized over the life of the bonds. Bonds payable, if any, are reported net of the applicable bond premium or discount. Bond issuance costs are expensed during the current period.

In the governmental fund financial statements, bond proceeds and premiums/discounts, if any, are recognized during the current period as another financing source or use, as applicable. Bond issuance costs are reported as expenditures in the current period.

Compensated Absences

In the government-wide and proprietary fund financial statements, the costs involved in vacation and sick leave benefits are accrued when earned.

In the governmental funds, the costs involved in vacation time and sick leave benefits are not accrued as earned, but are recorded as payroll costs only when the time is actually used or accumulated benefits are paid as a result of employee resignations and retirements.

Pensions

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, pension expense, information about the fiduciary net position of the Public Employees Retirement System of the State of Nevada (PERS), and additions to/deductions from PERS's fiduciary net position have been determined on the same basis as they are reported by PERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Fund Equity

In the government-wide financial statements, equity is classified as net position and displayed in three components:

Net Investment in Capital Assets – Consists of capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

Restricted – Consists of net position with constraints placed on their use either by (1) external groups such as creditors, contributors, or laws or regulations; (2) law through constitutional provisions or enabling legislation.

Unrestricted – All other net positions that do not meet the definition of net investment in capital assets or restricted.

In the governmental fund financial statements, fund equity is classified as fund balance. Fund balance is further classified in the following components:

Nonspendable – Amounts that cannot be spent because they are either not spendable in form or are legally or contractually required to be maintained intact.

Restricted – Amounts that can be spent only for specific purposes because of constitutional provisions, enabling legislation, or because of constraints that are externally imposed by creditors, grantors, contributors, or the law or regulations of other governments.

Committed – Amounts that can only be used for specific purposes. Committed fund balance is reported pursuant to ordinances passed by the Board of Commissioners, which is Pershing County's highest level of decision making authority. Committed fund balance may only be amended or rescinded by ordinance as passed by the Board.

Assigned – Amounts that Pershing County intends to use for a specific purpose, but do not meet the definition of restricted or committed fund balance. Under Pershing County's adopted fund balance policy, amounts may be assigned by the Recorder-Auditor under the authorization of the Board of Commissioners.

Unassigned – All other spendable amounts in the General Fund. Negative unassigned fund balances may occur in funds whose restrictions or commitments exceed available fund balance.

Proprietary fund equity is classified the same as in the government-wide statements.

When an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available, the County considers restricted funds to have been spent first. When an expenditure is incurred for which committed, assigned, or unassigned fund balances are available, the County considers amounts to have been spent first out of committed funds, then assigned funds, and finally unassigned funds, as needed, unless the Board of Commissioners have provided otherwise in its commitment or assignment actions.

Property Tax

All real property in Pershing County is assigned a parcel number in accordance with state law, with each parcel being subject to physical reappraisal every 5 years. A factoring system is used to adjust the appraised value during the years between physical appraisals. The valuation of the property and its improvements is being assessed at 35 percent of "taxable value" as defined by statute. The amount of tax levied is developed by multiplying the assessed value by the tax rate applicable to the area in which the property is located. In 2005, the Nevada State Legislature passed Assembly Bill 489 which provides for a partial abatement of the property tax levied on qualified property. For qualified property, the abatement may limit the increase of property taxes based on the previous year's assessed value.

Taxes on real property are a lien on the property and attach on July 1 of the year for which the taxes are levied.

Taxes may be paid in four installments payable on the third Monday in August, and the first Monday in October, January, and March. Penalties are assessed if a taxpayer fails to pay an installment within 10 days of the installment due date. After a two-year waiting period, if the taxes remain unpaid, a tax deed is issued conveying the property to the County with a lien for back taxes and accumulated charges. Redemption may be made by the owner and such persons as described by statute by paying all back taxes and accumulated penalties, interest, and costs before sale.

Taxes on personal property are collected currently. Personal property declarations are mailed out annually and the tax is computed using percentages of taxable values established by the Department of Taxation and tax rates applicable to the area in which the property is located.

The major classifications of personal property are commercial property and mobile homes. In Pershing County, taxes on motor vehicles are collected by the County Assessor and remitted to the State. The taxes are then returned to the entities of the County on a statutory formula as a portion of Consolidated Tax Revenue.

Taxes on net proceeds of mines are determined by the Nevada Tax Commission. Billing and collection functions are performed by the State with amounts remitted to the County.

Net Proceeds of Mines

Net proceeds are paid on an annual, calendar year basis. For the year ended June 30, 2018, net proceeds of mines received on actual business from January 1, 2017 through December 31, 2017 are reflected in the financial statements. Net proceeds of mines from January through June 2018 are neither measurable nor available to meet obligations existing at June 30, 2018. Overpayments must be credited toward the payment due the next calendar year, the amount of the remaining overpayment, after being credited to any other tax or fee due from the taxpayer, may be refunded. The overall financial impact to the County of future additional amounts due or future credits is not determinable at June 30, 2018 and are not reflected in these financial statements.

Note 2 - Compliance with Nevada Revised Statutes (NRS) and the Nevada Administrative Code (NAC)

The County conformed to all significant statutory constraints on its financial administration during the year.

Note 3 - Cash on Deposit and Invested

As of June 30, 2018, Pershing County had the following cash and investments, and related maturities:

	<u>Fair Value</u>	<u>Investment Maturities (in Years)</u>	
		<u>Less than 1</u>	<u>1 to 5</u>
Investments			
State of Nevada Local Government Investment Pool (LGIP)	\$ 1,238,863	\$ 1,238,863	\$ -
U.S. Agency Securities	683,511	198,925	484,586
Corporate Bonds and Notes	896,687	199,105	697,582
Certificates of Deposit	<u>4,682,637</u>	<u>604,759</u>	<u>4,077,878</u>
	7,501,698	<u>\$ 2,241,652</u>	<u>\$ 5,260,046</u>
Total Cash	<u>4,783,977</u>		
Total Cash and Investments	<u>\$ 12,285,675</u>		

Pershing County categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The fair value hierarchy, which has three levels, is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. Pershing County does not have any investments that are measured using Level 3 inputs.

As of June 30, 2018, Pershing County's investments, including the recurring fair value measurement of investments, is as follows:

	Fair Value	Fair Value Measurements Using	
		Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Observable Inputs (Level 2)
Investments			
U.S. Agency Securities	\$ 683,511	\$ 683,511	\$ -
Corporate Bonds and Notes	896,687	896,687	-
Certificates of Deposit	4,682,637	-	4,682,637
	6,262,835	1,580,198	4,682,637
State of Nevada Local Government Investment Pool (LGIP)	1,238,863	-	-
Total Investments	\$ 7,501,698	\$ 1,580,198	\$ 4,682,637

As the LGIP is an external investment pool, the investment is not valued according to the hierarchy.

As previously noted, Nevada Revised Statutes (NRS 355.170, NRS 355.171 and NRS 355.167) set forth acceptable investments for Nevada local governments. The County has adopted a formal investment policy that further limits its investment choices or further limits its exposure to certain risks as set forth below.

Interest Rate Risk – Interest rate risk is the risk of the possible reduction in the value of a security, especially a bond, resulting from a rise in interest rates. As noted above, the County has a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates beyond those specified in statute. In accordance with its investment policy, the maximum maturity of investments is generally five years.

Credit Risk – Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligation and is a function of the credit quality ratings of investments. As noted above, the County does have a formal investment policy. The policy, however, does not specify minimum acceptable credit ratings beyond those specified in statute.

State statutes authorize investments in direct obligations of, or obligations guaranteed by the United States of America. The County may also invest in corporate bonds rated "A" or its equivalent.

As of June 30, 2018, the County's investments are rated as follows:

Investments	Fair Value	Quality Rating by Standard & Poors				
		Unrated	AA+	AA-	A	A-
State of Nevada Local Government Investment Pool (LGIP)	\$ 1,238,863	\$ 1,238,863	\$ -	\$ -	\$ -	\$ -
U.S. Agency Securities	683,511	-	683,511	-	-	-
Corporate Bonds and Notes	896,687	-	99,694	44,719	99,411	652,863
Certificates of Deposit	4,682,637	4,682,637	-	-	-	-

Concentration of Credit Risk – Concentration of credit risk is the loss attributed to the magnitude of a government's investment in a single issuer. At June 30, 2018, no investments exceeded 5% of the County's total investments.

Custodial Credit Risk on Deposits – Custodial credit risk is the risk that in the event of a bank failure, the County's deposits may not be returned. The County's bank deposits are covered by Federal Deposit Insurance Corporation (FDIC) insurance and collateralized by the Office of the State Treasurer/Nevada Collateral Pool.

Note 4 - Capital Assets

Capital asset activity for the year ended June 30, 2018 was as follows:

	Balance July 1, 2017	Additions and Transfers In*	Deletions and Transfers Out*	Balance June 30, 2018
Governmental Activities				
Capital assets, not being depreciated				
Land	\$ 778,422	\$ 3,000	\$ -	\$ 781,422
Construction in progress	94,595	46,660	(94,595)	46,660
Total capital assets, not being depreciated	<u>873,017</u>	<u>49,660</u>	<u>(94,595)</u>	<u>828,082</u>
Capital assets, being depreciated				
Buildings and improvements	6,825,283	385,021	(1,120)	7,209,184
Improvements	2,067,416	24,242	(41,997)	2,049,661
Infrastructure	1,156,137	-	-	1,156,137
Equipment and vehicles	9,358,101	803,116	(110,550)	10,050,667
Total capital assets, being depreciated	<u>19,406,937</u>	<u>1,212,379</u>	<u>(153,667)</u>	<u>20,465,649</u>
Less accumulated depreciation				
Buildings and improvements	(2,142,964)	(141,802)	506	(2,284,260)
Improvements	(1,179,251)	(64,406)	28,135	(1,215,522)
Infrastructure	(379,726)	(77,076)	-	(456,802)
Equipment and vehicles	(7,216,473)	(511,965)	98,304	(7,630,134)
Total accumulated depreciation	<u>(10,918,414)</u>	<u>(795,249)</u>	<u>126,945</u>	<u>(11,586,718)</u>
Total capital assets, being depreciated, net	<u>8,488,523</u>	<u>417,130</u>	<u>(26,722)</u>	<u>8,878,931</u>
Governmental activities capital assets, net	<u>\$ 9,361,540</u>	<u>\$ 466,790</u>	<u>\$ (121,317)</u>	<u>\$ 9,707,013</u>

Pershing County
Notes to Financial Statements
June 30, 2018

	<u>Balance July 1, 2017</u>	<u>Additions and Transfers In*</u>	<u>Deletions and Transfers Out*</u>	<u>Balance June 30, 2018</u>
Business-Type Activities				
Capital assets, not being depreciated				
Land	\$ 14,476	\$ -	\$ -	\$ 14,476
Capital assets, being depreciated				
Improvements	2,097,935	8,250	-	2,106,185
Equipment and vehicles	1,300,708	67,493	(20,278)	1,347,923
Total capital assets, being depreciated	<u>3,398,643</u>	<u>75,743</u>	<u>(20,278)</u>	<u>3,454,108</u>
Less accumulated depreciation for				
Improvements	(1,271,627)	(82,192)	-	(1,353,819)
Equipment and vehicles	(1,090,566)	(57,920)	20,278	(1,128,208)
Total accumulated depreciation	<u>(2,362,193)</u>	<u>(140,112)</u>	<u>20,278</u>	<u>(2,482,027)</u>
Total capital assets, being depreciated, net	<u>1,036,450</u>	<u>(64,369)</u>	<u>-</u>	<u>972,081</u>
Business-type activities capital assets, net	<u>\$ 1,050,926</u>	<u>\$ (64,369)</u>	<u>\$ -</u>	<u>\$ 986,557</u>

*During the year ended June 30, 2018, a transfer of an asset, and related accumulated depreciation, of \$16,000 was made to the Business-Type Activities from the Governmental Activities.

During the year ended June 30, 2018, a transfer of an asset, and related accumulated depreciation, of \$20,278 was made to the Governmental Activities from the Business-Type Activities.

Depreciation expense was charged to functions/programs of Pershing County as follows:

Governmental Activities	
General Government	\$ 200,310
Public Safety	361,522
Judicial	13,531
Public Works	113,006
Health	2,920
Welfare	2,402
Culture and Recreation	55,881
Community Support	<u>25,399</u>
Total depreciation expense-governmental activities	<u><u>\$ 774,971</u></u>
Business-Type Activities	
Utilities	\$ 39,964
Landfill	10,051
Water services	42,133
Ambulance	<u>31,964</u>
Total depreciation expense-business-type activities	<u><u>\$ 124,112</u></u>

Note 5 - Long-Term Debt

	Date of Issue	Original Issue	Interest Rate
Governmental Activities			
Note payable (Fire Trucks Purchase)	08/15	\$ 755,967	2.93%
Compensated absences	N/A	N/A	N/A
Total governmental activities			
Business-Type Activities			
Compensated absences	N/A	N/A	N/A

During the year ended June 30, 2018, interest expense has been recorded in the financial statements in the following funds:

Option Tax-Public Safety Fund (Fire Trucks Purchase)	<u><u>\$ 20,203</u></u>
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<u>Balance July 1, 2017</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance June 30, 2018</u>	<u>Due in 2017-2018</u>	<u>Date of Final Payment</u>
\$ 689,538	\$ -	\$ 68,068	\$ 621,470	\$ 70,062	08/25
<u>360,401</u>	<u>361,375</u>	<u>360,401</u>	<u>361,375</u>	<u>361,375</u>	
<u>1,049,939</u>	<u>361,375</u>	<u>428,469</u>	<u>982,845</u>	<u>431,437</u>	
<u>5,244</u>	<u>5,304</u>	<u>5,244</u>	<u>5,304</u>	<u>5,304</u>	
<u><u>\$ 1,055,183</u></u>	<u><u>\$ 366,679</u></u>	<u><u>\$ 433,713</u></u>	<u><u>\$ 988,149</u></u>	<u><u>\$ 436,741</u></u>	

Presented below is a summary of debt service requirements to maturity of the County's obligations, excluding compensated absences:

<u>Year Ending June 30,</u>	Governmental Activities Note Payable	
	Principal	Interest
2019	\$ 70,062	\$ 18,209
2020	72,115	16,156
2021	74,228	14,043
2022	76,403	11,868
2023	78,641	9,630
2024-2026	250,021	14,793
	\$ 621,470	\$ 84,699

Governmental activities debt is serviced through the Option Tax-Public Safety Fund for the note payable. Compensated absences are paid from the fund incurring the related salaries and wages.

The County was, in accordance with Nevada Revised Statutes, within the legal debt limit at June 30, 2018.

Note 6 - Fund Balances – Governmental Funds

As of June 30, 2018, fund balances are composed of the following.

	General Fund	Road Fund	11th Judicial District Court Fund	Building Fund	Nonmajor Governmental Funds	Total Governmental Funds
Nonspendable						
Inventory	\$ 19,080	\$ -	\$ -	\$ -	\$ -	\$ 19,080
Prepaid Items	44,481	7,462	8,080	-	11,439	71,462
	<u>63,561</u>	<u>7,462</u>	<u>8,080</u>	<u>-</u>	<u>11,439</u>	<u>90,542</u>
Restricted						
General government	503,986	-	-	-	103,682	607,668
Public safety	16,854	-	-	-	18,554	35,408
Judicial	86,873	-	468,310	-	327,646	882,829
Public works	-	369,733	-	-	861,250	1,230,983
Welfare	-	-	-	-	217,375	217,375
Culture and recreation	2,285	-	-	-	41,890	44,175
Community support	-	-	-	-	68,207	68,207
Intergovernmental	116,195	-	-	-	-	116,195
Capital projects	-	-	-	-	1,142,000	1,142,000
Town and District activities	-	-	-	-	202,872	202,872
	<u>726,193</u>	<u>369,733</u>	<u>468,310</u>	<u>-</u>	<u>2,983,476</u>	<u>4,547,712</u>
Committed						
Culture and Recreation	-	-	-	-	547,194	547,194
Assigned						
Amount to balance subsequent year's budget shortfall	1,667,800	-	-	1,559,350	43,568	3,270,718
Judicial	29,556	-	-	-	-	29,556
Community support	-	-	-	-	62,770	62,770
Jail improvements	-	-	-	88,235	-	88,235
Capital projects	-	-	-	89,686	-	89,686
	<u>1,697,356</u>	<u>-</u>	<u>-</u>	<u>1,737,271</u>	<u>106,338</u>	<u>3,540,965</u>
Unassigned	<u>1,541,536</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,541,536</u>
Total fund balances	<u>\$ 4,028,646</u>	<u>\$ 377,195</u>	<u>\$ 476,390</u>	<u>\$ 1,737,271</u>	<u>\$ 3,648,447</u>	<u>\$ 10,267,949</u>

Note 7 - Interfund Activity

Interfund transfers for the year ended June 30, 2018 consisted of the following:

Transfers In	Transfers Out General Fund
11 th Judicial District Court Fund	\$ 943,099
Nonmajor Governmental Funds	163,000
	\$ 1,106,099

Transfers are used to move revenues collected in a fund to finance various programs accounted for in other funds.

Note 8 - Other Postemployment Benefits (OPEB)

Pershing County Retiree Health Benefit Program

The County provides other postemployment benefits (OPEB) for eligible retired employees through either participation in the County’s health insurance program or the Nevada Public Employee’s Benefit Plan (PEBP) under NRS 287.023.

Plan Descriptions – The County’s defined benefit OPEB plan, Pershing County Retiree Health Benefit Program (PCRHBP), provides OPEB for all eligible employees on retirement from the County. Additionally, the County contributes to the defined benefit OPEB plan, the Public Employees’ Benefits Plan (PEBP). The plans provide medical, vision, dental, prescription, and life insurance benefits to eligible County retirees and beneficiaries.

PCRHBP is a single employer defined benefit OPEB plan administered by the County. In accordance with Nevada Revised Statute 287.010, the PCRHBP was adopted to provide postemployment benefits to eligible employees on retirement. Eligibility requirements, benefit levels, employee contributions, and employer contributions are governed by the County and can only be amended by the County. No assets are accumulated in a trust that meets the criteria in paragraph 4 of Statement 75; no separate financial reports are issued.

PEBP is an agent multiple-employer defined benefit OPEB plan administered by a nine-member governing board. Nevada Revised Statute 287.023 allows certain retired employees of governmental entities with the State of Nevada to join the State’s Public Employee Benefits Program. Eligibility and subsidy requirements are governed by statutes of the State of Nevada and can only be amended through legislation. No assets are accumulated in a trust that meets the criteria in paragraph 4 of Statement 75; no separate financial reports are issued.

Benefits Provided – PCRHBP provides healthcare and life insurance benefits for retirees and their dependents. Employees retiring from the County after September 1, 2008, are allowed continued participation in the County’s group health insurance plan. Retirees are responsible for payment of unsubsidized monthly premiums. Retiree insurance premiums are subsidized by the County for employees retiring with at least 10 years of service at 60 years of age or retiring with at least 30 years of service at any age. At the age of 65, the retiree will no longer be eligible for the continued participation of subsidized premiums. The subsidized premium is \$200, or the lower premium cost, per month for those eligible for continued participation in the transitional insurance program. The County’s obligation for the subsidies is limited to payment of the subsidized premium.

PEBP provides medical, prescription, vision, life and accident insurance, and dental for retirees. Retirees can choose between a self-funded preferred provider organization (PPO) and a health maintenance organization (HMO) plan. Retirees are responsible for payment of unsubsidized premiums. The County is required to provide a subsidy for their retirees who have elected to join PEBP. Contribution requirements for plan members and the participating employers are assessed by the PEBP Board annually. The contributions required for PEBP subsidies depends on the date of retirement and years of PERS service former employees earned in total and while working for the County. The subsidy ranges from a minimum of \$2 to a maximum of \$240 per month. Subsidies for retiree premiums participating in the PEBP are paid directly to the State when due. The County’s obligation for subsidies is limited to payment of the statutorily required contribution. The statutes were revised with an effective date of November 30, 2008, to create new participation limitation so that only active members of PEBP can elect coverage after retirement. Based on the statute revision, former County employees and retirees must have retired and joined PEBP by September 1, 2008 to elect PEBP membership. Consequently, no employees retiring from the County on or after September 1, 2008 will be eligible to participate in the PEBP plan as a retiree at the County’s expense.

Employees covered by benefit terms – At June 30, 2017, the following employees were covered by the benefit terms:

	PCRHBP	PEBP	Total
Inactive employees or beneficiaries currently receiving benefit payments	1	30	31
Inactive employees entitled to but not yet receiving benefit payments	-	-	-
Active employees	103	-	103
	<u>104</u>	<u>30</u>	<u>134</u>

Total OPEB Liability - The County’s total OPEB liability of \$2,284,641 was measured as of June 30, 2017 and was determined by an actuarial valuation as of June 30, 2016.

	PCRHBP	PEBP	Total
Total OPEB Liability	<u>\$ 1,095,884</u>	<u>\$ 1,188,757</u>	<u>\$ 2,284,641</u>

Actuarial Assumptions and Other Inputs - The total OPEB liability in the June 30, 2016 actuarial valuation was determined using the following actuarial assumptions and other inputs for PCRHBP and PEBP applied to all periods included in the measurement, unless otherwise specified:

	PCRHBP	PEBP
General Inflation	2.75%	2.75%
Salary Increases	4.00% per year	N/A
Assumed Wage Inflation	3.00% per year	N/A
Discount Rate	3.13%	3.13%
Healthcare Cost Trend Rates	6.00% for 2019, decreasing 0.25% per year to an ultimate rate of 5.00% for 2023 and later years	6.00% for 2019, decreasing 0.25% per year to an ultimate rate of 5.00% for 2023 and later years
Retirees' Share of Benefit-related costs	0% to 100% of premium amounts based on years of service	0% to 100% of premium amounts based on years of service

The discount rate for PCRHBP and PEBP was based on the S & P General Obligation Municipal Bond 20 Year High Grade Index.

For the PCRHBP and PEBP Plans, mortality rates for non-disabled males were based on the RP-2000 Combined Healthy Table. Mortality rates for non-disabled females were based on the RP-2000 Combined Healthy Table, set back one year. Mortality rates for non-disabled safety employees were based on the RP-2000 Combined Healthy table, set forward one year. Adjustments for mortality improvements were based by applying MacLeod Watts Scale 2016 on a generational basis from 2015 forward, based on data from the Society of Actuaries Mortality Improvement Scale MP-2016 Report and the demographic assumptions used in the 2016 Annual report of the Board of Trustees of the Federal Old-Age and Survivors Insurance and Federal Disability Insurance Trust Funds.

Changes in the Total OPEB Liability:

	PCRHBP	PEBP	Total
Balance at June 30, 2017	\$ 994,203	\$ 1,281,118	\$ 2,275,321
Changes for the year:			
Service cost	125,527	-	125,527
Interest	29,897	33,529	63,426
Changes in benefit terms	-	-	-
Differences between expected and actual experience	-	-	-
Changes in assumptions or other inputs	(45,388)	(65,791)	(111,179)
Benefit payments	(8,355)	(60,099)	(68,454)
Net Changes	101,681	(92,361)	9,320
Balance at June 30, 2018	\$ 1,095,884	\$ 1,188,757	\$ 2,284,641

Changes in Assumptions – The PCRHBP and PEBP Plans reflect a change in the discount rate from 2.68% to 3.13%.

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate – The following presents the Total OPEB liability of the County, as well as what the County’s Total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (2.13%) or 1-percentage-point higher (4.13%) than the current discount rate (3.13%):

	1% Decrease in Discount Rate 2.13%	Discount Rate 3.13%	1% Increase in Discount Rate 4.13%
PCRHBP OPEB Liability	\$ 1,199,347	\$ 1,095,884	\$ 1,001,579
PEBP OPEB Liability	1,343,001	1,188,757	1,060,712
Total OPEB Liability	<u>\$ 2,542,348</u>	<u>\$ 2,284,641</u>	<u>\$ 2,062,291</u>

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rates – The following presents the Total OPEB liability of the County, as well as what the County’s total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower or 1-percentage-point higher than the current healthcare cost trend rates:

	1% Decrease in Healthcare Cost Trend Rate (5.00% decreasing to 4.00%)	Healthcare Cost Trend Rate (6.00% decreasing to 5.00%)	1% Increase in Healthcare Cost Trend Rate (7.00% decreasing to 6.00%)
PCRHBP OPEB Liability	\$ 938,246	\$ 1,095,884	\$ 1,300,649
PEBP OPEB Liability	1,056,329	1,188,757	1,345,201
Total OPEB Liability	<u>\$ 1,994,575</u>	<u>\$ 2,284,641</u>	<u>\$ 2,645,850</u>

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB – For the year ended June 30, 2018, the County recognized OPEB expense (income) of \$117,260:

PCRHBP	\$ 149,522
PEBP	<u>(32,262)</u>
Total	<u>\$ 117,260</u>

At June 30, 2018, the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	PCRHBP		PEBP		Total	
	Deferred Outflows of Resources	Deferred Inflows of Resources	Deferred Outflows of Resources	Deferred Inflows of Resources	Deferred Outflows of Resources	Deferred Inflows of Resources
Changes of assumptions and other inputs	\$ -	\$ (39,486)	\$ -	\$ -	\$ -	\$ (39,486)
Contributions subsequent to the measurement date	13,062	-	53,539	-	66,601	-
Total	<u>\$ 13,062</u>	<u>\$ (39,486)</u>	<u>\$ 53,539</u>	<u>\$ -</u>	<u>\$ 66,601</u>	<u>\$ (39,486)</u>

Amounts reported as deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

<u>Year Ending June 30,</u>	<u>PCRHBP</u>	<u>PEBP</u>	<u>Total</u>
2019	\$ 5,902	\$ -	\$ 5,902
2020	5,902	-	5,902
2021	5,902	-	5,902
2022	5,902	-	5,902
2023	5,902	-	5,902
Thereafter	9,976	-	9,976

Note 9 - Defined Benefit Pension Plan

Plan Description – Pershing County contributes to the Public Employees’ Retirement System of the State of Nevada (PERS). PERS administers a cost sharing, multiple employer, defined benefit public employees’ retirement system which includes both Regular and Police/Fire members. PERS was established by the Nevada Legislature in 1947, effective July 1, 1948. PERS is administered to provide a reasonable base income to qualified employees who have been employed by a public employer and whose earnings capacities have been removed or substantially impaired by age or disability.

Benefits Provided – Benefits, as required by Nevada Revised Statutes (NRS or statute), are determined by the number of years of accredited service at time of retirement and the member’s highest average compensation in any 36 consecutive months with special provisions for members entering PERS on or after January 1, 2010 and July 1, 2015. Benefit payments to which participants or their beneficiaries may be entitled under the plan include pension benefits, disability benefits, and survivor benefits.

Monthly benefit allowances for members are computed at 2.5 percent of average compensation for each accredited year of service prior to July 1, 2001. For service earned on or after July 1, 2001, this multiplier is 2.67% of average compensation. For members entering PERS on or after January 1, 2010, there is a 2.50% service time factor. Regular members entering PERS on or after July 1, 2015, have a 2.25% multiplier for all

years of service. PERS offers several alternatives to the unmodified service retirement allowance which, in general, allow the retired employee to accept a reduced service retirement allowance payable monthly during his or her lifetime and various optional monthly payments to a named beneficiary after his or her death.

Post-retirement increases are provided by authority of NRS 286.575 – 286.579.

Vesting – Regular members entering PERS prior to January 1, 2010 are eligible for retirement at age 65 with 5 years of service, at age 60 with 10 years of service, or at any age with 30 years of service. Regular members entering PERS on or after January 1, 2010, are eligible for retirement at age 65 with 5 years of service, or age 62 with 10 years of service, or any age with 30 years of service. Regular members entering PERS on or after July 1, 2015 are eligible for retirement at age 65 with 5 years of service, or age 62 with 10 years of service, or at 55 with 30 years of service, or at any age with 33 1/3 years of service.

Police/Fire members entering PERS prior to January 1, 2010 are eligible for retirement at age 65 with 5 years of service, at age 55 with 10 years of service, at age 50 with 20 years of service, or at any age with 25 years of service. Police/Fire members entering PERS on or after January 1, 2010, are eligible for retirement at 65 with 5 years of service, or age 60 with 10 years of service, or age 50 with 20 years of service, or at any age with 30 years of service. Police/Fire employees entering PERS on or after July 1, 2015, are eligible for retirement at age 65 with 5 years of service, at age 60 with 10 years of service, at age 50 with 20 years of service and at any age with 33 1/3 years of service. Only service performed in a position as a police officer or firefighter may be counted towards eligibility for retirement as Police/Fire accredited service.

The normal ceiling limitation on monthly benefits allowances is 75% of average compensation. However, a member who has an effective date of membership before July 1, 1985, is entitled to a benefit of up to 90% of average compensation. Both Regular and Police/Fire members become fully vested as to benefits upon completion of five years of service.

Contributions – The authority for establishing and amending the obligation to make contributions and member contribution rates, is set by statute. New hires, in agencies which did not elect the Employer-Pay Contribution (EPC) plan prior to July 1, 1983, have the option of selecting one of two contribution plans. One plan provides for matching employee and employer contributions, while the other plan provides for employer-pay contributions only. Under the matching Employee/Employer Contribution plan a member may, upon termination of service for which contribution is required, withdraw employee contributions which have been credited to their account. All membership rights and active service credit in the System are canceled upon withdrawal of contributions from the member's account. If EPC was selected, the member cannot convert to the Employee/Employer Contribution plan.

PERS' basic funding policy provides for periodic contributions at a level pattern of cost as a percentage of salary throughout an employee's working lifetime in order to accumulate sufficient assets to pay benefits when due.

PERS receives an actuarial valuation on an annual basis indicating the contribution rates required to fund PERS on an actuarial reserve basis. Contributions actually made are in accordance with the required rates established by the Nevada Legislature. These statutory rates are increased/decreased pursuant to NRS 286.421 and 286.450.

The actuary funding method used is the entry age normal cost method. It is intended to meet the funding objective and result in a relatively level long-term contributions requirement as a percentage of salary.

For the fiscal years ended June 30, 2017 and June 30, 2018, the Statutory Employer/Employee matching rate for Regular members was 14.50%; the rate was 20.75% for Police/Fire in both years. The Employer-Pay Contribution (EPC) rate was 28.00% for Regular members for the fiscal years ended June 30, 2017 and June 30, 2018; the rate was 40.50% for Police/Fire in both years.

The County's contributions were \$781,699 (restated) for the year ended June 30, 2017 and \$772,746 for the year ended June 30, 2018.

PERS Investment Policy – PERS' policies which determine the investment portfolio target asset allocation are established by the PERS Board. The asset allocation is reviewed annually and is designed to meet the future risk and return needs of the System.

The following was the PERS Board adopted policy target asset allocation as of June 30, 2017:

Asset Class	Target Allocation	Long-Term Geometric Expected Real Rate of Return
Domestic equity	42%	5.50%
International equity	18%	5.75%
Domestic fixed income	30%	0.25%
Private markets	10%	6.80%
	100%	

As of June 30, 2017 PERS' long-term inflation assumption was 2.75%.

Net Pension Liability – At June 30, 2018, the County reported a liability for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2017, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The County's proportion of the net pension liability (\$11,582,618) was based on the County's share of contributions to the PERS pension plan relative to the total contributions of all participating PERS employers and members. At July 1, 2017, the County's proportion was 0.08709 percent, which was an increase of 0.00467 from its proportion measured as of June 30, 2016.

Pension Liability Discount Rate Sensitivity – The following presents the net pension liability of the County as of June 30, 2017, calculated using the discount rate of 7.50%, as well as what the County's net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.50%) or 1-percentage-point higher (8.50%) than the current discount rate:

	1% Decrease in Discount Rate (6.50%)	Discount Rate (7.50%)	1% Increase in Discount Rate (8.50%)
County's proportionate share of the net pension liability	\$ 17,509,695	\$ 11,582,618	\$ 6,660,101

Pension Plan Fiduciary Net Position – Detailed information about the pension plan's fiduciary net position is available in the PERS Comprehensive Annual Financial Report, available on the PERS website.

Actuarial Assumptions – The County’s net pension liability was measured as of June 30, 2017, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The total pension liability was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation rate	2.75%
Payroll growth	5.00% including inflation
Investment rate of return	7.50%
Productivity pay increase	0.50%
Projected salary increases	Regular: 4.25% to 9.15%, depending on service Police/Fire: 4.55% to 13.90%, depending on service Rates include inflation and productivity increases
Consumer price index	2.75%
Other assumptions	Same as those used in the June 30, 2017 funding actuarial valuation

Mortality rates for healthy were based on the Headcount-Weighted RP-2014 Healthy Annuitant Table projected to 2020 with Scale MP-2016, set forward one year for spouses and beneficiaries. For ages less than 50, mortality rates are based on the Headcount-Weighted RP-2014 Employee Mortality Tables. Those mortality rates are adjusted by the ratio of the mortality rate for healthy annuitants at age 50 to the mortality rate for employees at age 50. The mortality rates are then projected to 2020 with Scale MP-2016. Mortality rates for disabled were based on the Headcount-Weighted RP-2014 Disabled Retiree Table, set forward four years. Mortality rates for pre-retirement were based on Headcount-Weighted RP-2014 Employee Table, projected to 2020 with Scale MP-2016. The additional projection of 6 years is a provision made for future mortality improvement.

Actuarial assumptions used in the June 30, 2017 valuation were based on the results of the experience review completed in 2017.

The discount rate used to measure the total pension liability was 7.50% as of June 30, 2017. The projection of cash flows used to determine the discount rate assumed that employee and employer contributions will be made at the rate specified in statute. Based on that assumption, the pension plan’s fiduciary net position at June 30, 2017, was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability as of June 30, 2017.

Changes in assumptions include changes in the inflation rate and consumer price index from 3.50% to 2.75%, changes in the investment rate of return from 8.00% to 7.50%, changes in the productivity pay increase from 0.75% to 0.50%, and changes in the projected salary increases. In addition, the mortality rates are now based on the Headcount-Weighed RP-2014 Mortality Tables rather than the RP-2000 Mortality Tables.

Pension Expense, Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions – For the year ended June 30, 2018, the County recognized pension expense of \$1,190,045. At June 30, 2018, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ -	\$ (760,054)
Net difference between projected and actual earnings on pension plan investments	75,207	-
Changes in the County's proportionate share	1,686,244	(128,035)
Changes of assumptions or other inputs	768,397	-
County contributions subsequent to the measurement date	772,746	-
	\$ 3,302,594	\$ (888,089)

The \$772,746 reported as deferred outflows of resources related to pensions, resulting from County contributions subsequent to the measurement date, will be recognized as a reduction of the net pension liability in the year ended June 30, 2019.

The average of the expected remaining service lives of all employees that are provided with pensions through PERS (active and inactive employees) is 6.39 years.

Other estimated amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending June 30,		
2019	\$	(116,457)
2020		(593,054)
2021		(393,606)
2022		(143,932)
2023		(313,001)
Thereafter		(81,709)

Additional Information – Additional information supporting the Schedule of Employer Allocations and the Schedule of Pension Amounts by Employer is located in the PERS Comprehensive Annual Financial Report (CAFR) available on the PERS website at www.nvpers.org under Quick Links – Publications.

Note 10 - Prior Period Adjustment

During 2018, the County identified misstatements in the June 30, 2017 financial statements related to the determination or classification of payments to satisfy employee contribution requirements in the adoption, as of July 1, 2016, of GASB Statement No. 82, *Pension Issues – An amendment of GASB Statements No. 67, No. 68, and No. 73*. Based on the restated Schedule of Employer Allocations for GASB 82 Implementation provided by the Public Employee’s Retirement System of Nevada (PERS), beginning net position was restated as of July 1, 2017 to report the previous overstatement of the balances reported for deferred outflows of resources, net pension-liability amounts, and deferred inflows of resources, net pension-liability amounts, at June 30, 2017.

As of July 1, 2017, the County adopted GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*. The implementation of this standard replaces the requirements of GASB Statement No. 45, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions*, and requires governments calculate and report the cost and obligations associated with other postemployment benefits other than pensions in their financial statements, including additional note disclosures and required supplementary information. Beginning net position was restated to retroactively remove the prior OPEB liability reported under GASB Statement No. 45 and adopt the provisions of GASB Statement No. 75 to report the beginning total OPEB liability and deferred outflows of resources related to contributions made after the measurement date as follows:

	Governmental Activities	Business-Type Activities	Landfill Fund
Net position at June 30, 2017, as previously reported	\$ 9,774,498	\$ 1,992,374	\$ 239,824
Restatement of deferred outflows of resources, net pension-liability amounts	(586,050)	(10,289)	(10,289)
Restatement of deferred inflows of resources net pension-liability amounts	118,345	2,252	2,252
	(467,705)	(8,037)	(8,037)
Net position at June 30, 2017, restated for correction of error	9,306,793	1,984,337	231,787
Remove previously reported OPEB Liability previously reported under GASB Statement No. 45	842,479	-	-
Add Total OPEB Liability under GASB Statement No. 75 at June 30, 2017	(2,275,321)	-	-
Deferred outflows of resources related to contributions made during the year ended June 30, 2017	68,454	-	-
Net position at July 1, 2017, as restated	\$ 7,942,405	\$ 1,984,337	\$ 231,787

Note 11 - Tax Abatements

The County has entered into an abatement, through the Nevada Governor's Office of Economic Development, in accordance with Nevada Revised Statutes that allows for partial abatement on certain qualifying renewable energy properties. Property tax abatements on certified eligible properties are equal to 55% of the taxes payable on real and personal property. In addition, forty-five percent (45%) of the taxes after abatement must be distributed to the Nevada State Renewable Energy Fund.

For the year ended June 30, 2018, the County abated property taxes totaling \$182,829.

Note 12 - Ad Valorem Capital Projects Fund

Pursuant to NRS 354.598155, the Ad Valorem Capital Projects Fund expended the following amounts during the year ended June 30, 2018.

Computer enhancements and equipment	<u>\$ 82,525</u>
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In addition, \$7,100 was remitted to other local governments as required by statute.

Note 13 - Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries of employees; and natural disasters, as are all entities.

The County has joined together with similar public agencies (cities, counties and special districts) throughout the State of Nevada to create a pool under the Nevada Interlocal Cooperation Act. The Nevada Public Agency Insurance Pool (Pool) is a public entity risk pool currently operating as a common risk management and insurance program for its members.

The County pays an annual premium and specific deductibles, as necessary, to the Pool for its general insurance coverage. The Pool is considered a self-sustaining risk pool that will provide liability coverage for its members up to \$10,000,000 per event. Property, crime and equipment breakdown coverage is provided to its members up to \$300,000,000 per loss with various sublimits established for earthquake, flood, equipment breakdown, cyber security, and money and securities. Site pollution incident coverage is also provided by the Pool to \$2,000,000 per incident, with policy aggregates.

The County has also joined together with similar public agencies, under the Nevada Interlocal Cooperation Act, to create an intergovernmental self-insured association for workers compensation insurance, the Public Agency Compensation Trust (PACT).

The County pays premiums to PACT based on payroll costs. PACT is considered a self-sustaining pool that will provide coverage based on established statutory limits.

The County continues to carry commercial insurance for other risks of loss, including employee health and accident insurance. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

State and federal laws and regulations require the County to place a final cover on its landfill site when it discontinues accepting waste and perform certain maintenance and monitoring functions at the site after closure. The County has obtained insurance to fund the closure and post-closure costs of the landfill. The insurance coverage fulfills the financial assurance requirements in accordance with the Nevada Administrative Code.

Note 14 - Contingencies

Pershing County is presently involved in litigation. Management estimates that the litigation will not materially affect the financial condition of the County.

Pershing County
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
General Fund (Budgetary Basis)
Year Ended June 30, 2018
(with Comparative Actual Amounts for the Year Ended June 30, 2017)

	2018 Budget Amount		2018		2017
	Original	Final	Actual	Variance to Final Budget	Actual
Revenues					
Taxes					
Ad valorem					
Real property	\$ 1,808,464	\$ 1,808,464	\$ 1,691,098	\$ (117,366)	\$ 1,686,452
Personal property	639,224	639,224	647,709	8,485	597,891
Net proceeds of mines	-	-	316,409	316,409	3,818
	<u>2,447,688</u>	<u>2,447,688</u>	<u>2,655,216</u>	<u>207,528</u>	<u>2,288,161</u>
Room taxes	30,000	30,000	31,297	1,297	33,728
Total taxes	<u>2,477,688</u>	<u>2,477,688</u>	<u>2,686,513</u>	<u>208,825</u>	<u>2,321,889</u>
Licenses and Permits					
Business licenses and permits					
Business licenses	8,500	8,500	9,013	513	9,127
Liquor licenses	1,100	1,100	1,180	80	1,400
County gaming licenses	16,500	16,500	16,088	(412)	15,720
Nonbusiness licenses and permits					
Marriage licenses	800	800	1,008	208	651
Building permits	30,000	30,000	28,510	(1,490)	27,291
Mobile home inspections	1,500	1,500	1,545	45	125
Septic inspections	1,000	1,000	1,625	625	625
Total licenses and permits	<u>59,400</u>	<u>59,400</u>	<u>58,969</u>	<u>(431)</u>	<u>54,939</u>
Intergovernmental					
Federal grants					
Child Support Enforcement	88,366	95,836	122,109	26,273	120,934
Community Development Block Grants	-	-	-	-	163,022
Airport Improvement Program	450,000	450,000	43,744	(406,256)	64,017
Emergency Management Performance	-	12,533	12,533	-	12,308
Interagency Hazardous Materials	-	-	-	-	4,110
Special Supplemental Nutrition Program (WIC)	-	335,832	320,440	(15,392)	346,240
Grants to States (WIC)	-	-	15,392	15,392	-
Emergency Food and Shelter	-	1,700	1,700	-	-
State grants					
State Economic Development Grant	-	27,600	27,600	-	32,600
State Emergency Response Grant	-	25,740	25,740	-	25,918
State Emergency Response (United We Stand) Grant	-	23,677	23,677	-	24,641
Family Resource Center	-	23,376	23,376	-	19,043
State shared revenues					
Consolidated tax revenue	2,196,180	2,196,180	2,365,071	168,891	2,251,000
State gaming licenses	150,000	150,000	137,588	(12,412)	134,036
State funding (Voting)	-	-	56,588	56,588	-
Administrative assessments, Juvenile Court	8,000	8,000	7,630	(370)	9,710
Real property transfer tax collection fee	700	700	940	240	479
Other government shared revenues					
Economic Development	14,000	14,000	14,000	-	14,000
Total intergovernmental	<u>2,907,246</u>	<u>3,365,174</u>	<u>3,198,128</u>	<u>(167,046)</u>	<u>3,222,058</u>

Pershing County
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
General Fund (Budgetary Basis)
Year Ended June 30, 2018
(with Comparative Actual Amounts for the Year Ended June 30, 2017)
(Continued)

	2018 Budget Amount		2018		2017
	Original	Final	Actual	Variance to Final Budget	Actual
Charges for Services					
General government					
Clerk fees	\$ 2,500	\$ 2,500	\$ 2,021	\$ (479)	\$ 2,100
Recorder fees	80,000	80,000	74,842	(5,158)	61,045
Recorder technology fees	8,000	8,000	16,062	8,062	9,270
Recorder scan and copy fees	3,600	3,600	5,212	1,612	4,104
Inlay Utilities administrative fees	7,993	7,993	7,993	-	6,055
Senior Center administrative fees	4,541	4,541	4,286	(255)	4,286
11 th Judicial District Court administrative fees	-	-	7,500	7,500	7,500
Map fees	20,000	20,000	20,136	136	12,247
Assessor commissions	150,000	150,000	200,450	50,450	172,274
Assessor technology fees	50,000	50,000	70,787	20,787	50,561
Motor vehicle registration	8,500	8,500	8,056	(444)	8,072
Candidate filing fees	-	-	1,630	1,630	-
Map filing fees, development	4,000	4,000	4,375	375	6,026
Electric administrative fees	-	-	-	-	482
Other	5,510	5,510	5,904	394	5,500
	<u>344,644</u>	<u>344,644</u>	<u>429,254</u>	<u>84,610</u>	<u>349,522</u>
Judicial					
Child attorney fees	-	-	10,233	10,233	8,241
Civil actions	4,000	4,000	4,598	598	4,346
DNA testing	10,000	10,000	10,308	308	12,754
Public defender fees	2,000	2,000	260	(1,740)	1,555
Traffic class administrative fee	6,000	6,000	6,880	880	7,260
	<u>22,000</u>	<u>22,000</u>	<u>32,279</u>	<u>10,279</u>	<u>34,156</u>
Total charges for services	<u>366,644</u>	<u>366,644</u>	<u>461,533</u>	<u>94,889</u>	<u>383,678</u>
Fines and Forfeits					
Forfeits					
Bail	350,000	350,000	429,451	79,451	470,664
Miscellaneous					
Interest earnings	75,000	75,000	3,090	(71,910)	26,197
Tax penalties	70,000	70,000	77,883	7,883	106,755
Copy machine revenue	5,500	5,500	760	(4,740)	2,255
Refunds and reimbursements	34,304	34,304	124,383	90,079	86,091
Community Centers rents	8,000	8,000	10,491	2,491	7,835
Reimbursements, City of Lovelock	16,730	16,730	15,883	(847)	12,587
Geothermal lease	50,000	50,000	34,254	(15,746)	38,245
Reimbursements, Humboldt County	35,000	35,000	-	(35,000)	17,393
Sales and rentals	15,840	15,840	16,896	1,056	15,840
Airport fuel sales and revenue	65,000	65,000	53,167	(11,833)	63,542
Restitution	2,000	2,000	4,828	2,828	1,950
Guardianship services	-	-	6,309	6,309	-
Contributions	-	-	-	-	8,260
Excess proceeds and costs remitted	-	-	-	-	12,845
Special events revenue and insurance	2,000	2,000	850	(1,150)	675
Loss Control Award	-	-	-	-	250
Stray animal pickup	-	-	60	60	65
Other	2,000	2,000	203	(1,797)	280
Total miscellaneous	<u>381,374</u>	<u>381,374</u>	<u>349,057</u>	<u>(32,317)</u>	<u>401,065</u>
Total revenues	<u>6,542,352</u>	<u>7,000,280</u>	<u>7,183,651</u>	<u>183,371</u>	<u>6,854,293</u>

Pershing County
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
General Fund (Budgetary Basis)
Year Ended June 30, 2018
(with Comparative Actual Amounts for the Year Ended June 30, 2017)
(Continued)

	2018 Budget Amount		2018		2017
	Original	Final	Actual	Variance to Final Budget	Actual
Expenditures					
General Government					
Legislative Activity					
Commissioners					
Salaries and wages	\$ 145,250	\$ 145,250	\$ 145,254	\$ (4)	\$ 142,666
Employee benefits	52,914	54,314	55,699	(1,385)	50,373
Services and supplies	10,500	11,600	8,153	3,447	10,533
Capital outlay	-	-	-	-	5,392
Total legislative activity	<u>208,664</u>	<u>211,164</u>	<u>209,106</u>	<u>2,058</u>	<u>208,964</u>
Executive Activity					
Clerk-Treasurer					
Salaries and wages	163,543	163,543	160,255	3,288	157,848
Employee benefits	82,940	82,940	71,065	11,875	59,221
Services and supplies	26,700	26,700	22,343	4,357	30,999
Capital outlay	110,000	110,000	136,342	(26,342)	-
Total executive activity	<u>383,183</u>	<u>383,183</u>	<u>390,005</u>	<u>(6,822)</u>	<u>248,068</u>
Recorder-Auditor					
Salaries and wages	196,694	196,694	185,146	11,548	174,543
Employee benefits	105,747	105,747	86,114	19,633	82,555
Services and supplies	21,930	21,930	16,774	5,156	17,135
Capital outlay (from surveyor and technology fees)	-	-	348	(348)	29,717
Total recorder-auditor activity	<u>324,371</u>	<u>324,371</u>	<u>288,382</u>	<u>35,989</u>	<u>303,950</u>
Assessor					
Salaries and wages	184,181	184,181	172,411	11,770	163,105
Employee benefits	95,928	95,928	86,973	8,955	83,598
Services and supplies	13,400	13,400	11,916	1,484	11,811
Capital outlay (from technology fees)	50,000	90,000	114,774	(24,774)	43,639
Total assessor activity	<u>343,509</u>	<u>383,509</u>	<u>386,074</u>	<u>(2,565)</u>	<u>302,153</u>
Total executive activity	<u>1,051,063</u>	<u>1,091,063</u>	<u>1,064,461</u>	<u>26,602</u>	<u>854,171</u>
Other General Government Activity					
Buildings and Grounds					
Salaries and wages	266,449	266,449	261,847	4,602	243,664
Employee benefits	120,064	120,064	117,612	2,452	111,673
Services and supplies	156,950	151,950	138,208	13,742	148,292
Capital outlay	-	5,000	-	5,000	2,172
Total buildings and grounds activity	<u>543,463</u>	<u>543,463</u>	<u>517,667</u>	<u>25,796</u>	<u>505,801</u>
Planning Department					
Salaries and wages	81,428	81,428	74,830	6,598	71,639
Employee benefits	45,105	45,105	32,157	12,948	32,941
Services and supplies	16,720	16,720	13,540	3,180	12,021
Total planning department activity	<u>143,253</u>	<u>143,253</u>	<u>120,527</u>	<u>22,726</u>	<u>116,601</u>
Emergency Management Grants					
Services and supplies					
Emergency Management Performance	12,500	25,033	25,066	(33)	24,616
State Emergency Response	-	25,740	25,740	-	25,918
State Emergency Response (United We Stand)	-	23,677	23,677	-	24,641
Hazardous Materials Training	-	-	-	-	4,110
Total emergency management grants activity	<u>12,500</u>	<u>74,450</u>	<u>74,483</u>	<u>(33)</u>	<u>79,285</u>

Pershing County
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
General Fund (Budgetary Basis)
Year Ended June 30, 2018
(with Comparative Actual Amounts for the Year Ended June 30, 2017)
(Continued)

	2018 Budget Amount		2018		2017
	Original	Final	Actual	Variance to Final Budget	Actual
Other County Grants					
Services and supplies					
Emergency Food and Shelter	\$ -	\$ 1,700	\$ 1,700	\$ -	\$ -
Child Support Enforcement	10,000	17,470	16,149	1,321	13,533
Community Development Block	-	-	-	-	162,898
State Economic Development	-	27,600	27,600	-	32,600
	<u>10,000</u>	<u>46,770</u>	<u>45,449</u>	<u>1,321</u>	<u>209,031</u>
Other					
Salaries and wages	30,251	30,251	52,464	(22,213)	27,115
Employee benefits	12,936	12,936	21,975	(9,039)	11,002
Services and supplies					
Advertising and printing	10,000	10,000	8,506	1,494	6,209
America Lands membership	5,000	5,000	-	5,000	-
Animal Shelter	20,000	20,000	20,000	-	20,000
Annual audit	88,000	88,000	78,950	9,050	78,950
Aqua Protest	1,000	1,000	-	1,000	-
Association dues	16,500	16,500	17,383	(883)	16,391
Burning Man litigation	25,000	25,000	-	25,000	1,045
BLM Horse Lawsuit	5,000	5,000	-	5,000	-
Central Nevada Water Authority	7,500	7,500	7,500	-	7,500
Child attorney fee	-	-	8,334	(8,334)	-
Claims	20,000	20,000	-	20,000	25
Cobra events	2,100	2,100	-	2,100	1,638
Computer supplies	81,000	81,000	38,592	42,408	65,623
Consulting and budget	10,000	10,000	3,200	6,800	-
Copy machine	23,000	23,000	20,922	2,078	24,077
County code update	3,000	3,000	1,595	1,405	1,617
County Water Resource Plan	20,000	20,000	28,355	(8,355)	2,175
Drug testing and physicals	600	600	461	139	90
DNA testing	6,000	6,000	14,897	(8,897)	12,760
Elevator	5,000	5,000	5,646	(646)	8,028
Emergency 911	7,600	7,600	16,652	(9,052)	13,096
Forestry Crew	1,200	1,200	-	1,200	1,200
General insurance	150,000	150,000	131,586	18,414	118,539
Grass Valley Community Center	7,920	7,920	4,684	3,236	4,214
Legal Services Contract	5,000	5,000	5,000	-	5,000
Maintenance agreement	11,500	11,500	7,495	4,005	6,980
Miscellaneous	138,100	138,100	18,925	119,175	18,169
Mosquito Abatement	2,000	2,000	-	2,000	-
PACT, workers compensation	30,000	30,000	17,365	12,635	19,340
Personnel consultants	20,000	20,000	32,716	(12,716)	22,624
Planning Board	1,000	1,000	6	994	1,007
Postage meter	8,000	8,000	-	8,000	4,645
Public Administrator	1,800	1,800	1,200	600	2,650
Retired employees health insurance	60,000	60,000	54,109	5,891	60,362
River Basin Water Authority	10,000	10,000	10,110	(110)	10,369
RSVP Program	3,500	3,500	2,854	646	3,134
Safety Committee	8,400	8,400	5,859	2,541	6,143
Special events insurance	2,027	2,027	2,026	1	2,026

Pershing County
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
General Fund (Budgetary Basis)
Year Ended June 30, 2018
(with Comparative Actual Amounts for the Year Ended June 30, 2017)
(Continued)

	2018 Budget Amount		2018		2017
	Original	Final	Actual	Variance to Final Budget	Actual
Technical Service Planning	\$ 1,000	\$ 1,000	\$ -	\$ 1,000	\$ -
Website	7,500	7,500	9,859	(2,359)	5,200
Wildlife Fire Protection Program	50,000	50,000	50,000	-	50,000
	<u>875,247</u>	<u>875,247</u>	<u>624,787</u>	<u>250,460</u>	<u>600,826</u>
	918,434	918,434	699,226	219,208	638,943
Total other general government activity	1,627,650	1,726,370	1,457,352	269,018	1,549,661
Total general government	<u>2,887,377</u>	<u>3,028,597</u>	<u>2,730,919</u>	<u>297,678</u>	<u>2,612,796</u>
Public Safety					
Fire Activity					
Fire Protection, Lovelock					
Salaries and wages	4,000	4,000	4,335	(335)	3,495
Employee benefits	52,200	52,200	34,510	17,690	27,742
Services and supplies	52,134	52,134	49,222	2,912	40,296
Capital outlay	11,400	11,400	5,465	5,935	14,512
	<u>119,734</u>	<u>119,734</u>	<u>93,532</u>	<u>26,202</u>	<u>86,045</u>
Fire Protection, Imlay					
Salaries and wages	3,000	3,000	3,090	(90)	3,045
Employee benefits	17,380	17,380	15,592	1,788	14,073
Services and supplies	21,350	21,350	14,932	6,418	11,080
Capital outlay	9,000	9,000	7,425	1,575	7,274
	<u>50,730</u>	<u>50,730</u>	<u>41,039</u>	<u>9,691</u>	<u>35,472</u>
Fire Protection, Grass Valley					
Salaries and wages	4,000	4,000	3,990	10	3,645
Employee benefits	31,286	31,286	25,026	6,260	22,855
Services and supplies	33,425	33,425	27,274	6,151	23,822
Capital outlay	5,400	5,400	1,895	3,505	3,580
	<u>74,111</u>	<u>74,111</u>	<u>58,185</u>	<u>15,926</u>	<u>53,902</u>
Fire Protection, Rye Patch					
Salaries and wages	2,000	2,000	1,307	693	630
Employee benefits	24,332	24,332	6,968	17,364	7,672
Services and supplies	17,950	17,950	15,503	2,447	15,386
Capital outlay	13,000	13,000	15,149	(2,149)	18,600
	<u>57,282</u>	<u>57,282</u>	<u>38,927</u>	<u>18,355</u>	<u>42,288</u>
Total fire activity	<u>301,857</u>	<u>301,857</u>	<u>231,683</u>	<u>70,174</u>	<u>217,707</u>
Protective Services Activity					
Juvenile Probation					
Employee benefits	150	150	146	4	144
Services and supplies	50,948	50,948	21,778	29,170	18,721
Capital outlay (from administrative assessments)	-	-	486	(486)	6,309
Total protective services activity	<u>51,098</u>	<u>51,098</u>	<u>22,410</u>	<u>28,688</u>	<u>25,174</u>
Total public safety	<u>352,955</u>	<u>352,955</u>	<u>254,093</u>	<u>98,862</u>	<u>242,881</u>

Pershing County
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
General Fund (Budgetary Basis)
Year Ended June 30, 2018
(with Comparative Actual Amounts for the Year Ended June 30, 2017)
(Continued)

	2018 Budget Amount		2018		2017
	Original	Final	Actual	Variance to Final Budget	Actual
Judicial					
District Attorney					
Salaries and wages	\$ 493,649	\$ 493,649	\$ 481,601	\$ 12,048	\$ 435,027
Employee benefits	198,023	198,023	183,940	14,083	160,657
Services and supplies	27,400	27,400	21,915	5,485	12,323
	<u>719,072</u>	<u>719,072</u>	<u>687,456</u>	<u>31,616</u>	<u>608,007</u>
Justice Court					
Salaries and wages	163,713	163,713	165,736	(2,023)	151,530
Employee benefits	78,198	78,198	76,502	1,696	69,433
Services and supplies	10,400	10,400	10,611	(211)	11,177
	<u>252,311</u>	<u>252,311</u>	<u>252,849</u>	<u>(538)</u>	<u>232,140</u>
Check Restitution and Traffic Safety Program					
Services and supplies	2,400	2,400	2,626	(226)	1,729
Public Defender					
Salaries and wages	142,671	142,671	142,616	55	137,668
Employee benefits	47,176	47,176	43,455	3,721	41,163
Services and supplies	24,171	24,171	4,348	19,823	5,108
Capital outlay	-	-	870	(870)	-
	<u>214,018</u>	<u>214,018</u>	<u>191,289</u>	<u>22,729</u>	<u>183,939</u>
Total judicial	<u>1,187,801</u>	<u>1,187,801</u>	<u>1,134,220</u>	<u>53,581</u>	<u>1,025,815</u>
Health					
Health Department					
Salaries and wages	17,852	17,852	17,759	93	16,753
Employee benefits	11,281	11,281	6,287	4,994	6,792
Services and supplies	106,790	106,790	105,385	1,405	62,176
	<u>135,923</u>	<u>135,923</u>	<u>129,431</u>	<u>6,492</u>	<u>85,721</u>
Women Infants and Children					
Salaries and wages	-	173,873	173,873	-	179,386
Employee benefits	-	72,010	74,453	(2,443)	78,150
Services and supplies	-	89,949	87,506	2,443	88,704
	<u>-</u>	<u>335,832</u>	<u>335,832</u>	<u>-</u>	<u>346,240</u>
Family Resource Center					
Salaries and wages	-	11,480	11,480	-	10,385
Employee benefits	-	6,171	6,760	(589)	4,427
Services and supplies	-	5,725	5,136	589	4,231
	<u>-</u>	<u>23,376</u>	<u>23,376</u>	<u>-</u>	<u>19,043</u>
Total health	<u>135,923</u>	<u>495,131</u>	<u>488,639</u>	<u>6,492</u>	<u>451,004</u>
Culture and Recreation					
Community Center					
Salaries and wages	23,002	23,002	23,502	(500)	22,781
Employee benefits	9,204	9,204	9,023	181	8,582
Services and supplies	21,300	21,300	16,168	5,132	17,989
Capital outlay	3,500	3,500	5,679	(2,179)	7,425
	<u>57,006</u>	<u>57,006</u>	<u>54,372</u>	<u>2,634</u>	<u>56,777</u>

Pershing County
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
General Fund (Budgetary Basis)
Year Ended June 30, 2018
(with Comparative Actual Amounts for the Year Ended June 30, 2017)
(Continued)

	2018 Budget Amount		2018		2017
	Original	Final	Actual	Variance to Final Budget	Actual
Museum					
Salaries and wages	\$ 5,506	\$ 5,506	\$ 5,505	\$ 1	\$ 5,425
Employee benefits	669	669	645	24	627
Services and supplies	6,350	6,350	5,899	451	5,455
	<u>12,525</u>	<u>12,525</u>	<u>12,049</u>	<u>476</u>	<u>11,507</u>
Total culture and recreation	<u>69,531</u>	<u>69,531</u>	<u>66,421</u>	<u>3,110</u>	<u>68,284</u>
Community Support					
Airport					
Services and supplies	<u>568,425</u>	<u>568,425</u>	<u>102,116</u>	<u>466,309</u>	<u>125,136</u>
Intergovernmental					
City of Lovelock					
Services and supplies	<u>127,942</u>	<u>127,942</u>	<u>127,942</u>	<u>-</u>	<u>127,942</u>
Economic Development					
Services and supplies	<u>14,000</u>	<u>14,000</u>	<u>14,000</u>	<u>-</u>	<u>12,000</u>
Pershing County Economic Development					
Salaries and wages	26,390	26,390	11,656	14,734	10,194
Employee benefits	9,898	9,898	4,322	5,576	3,666
Services and supplies	4,600	4,600	1,018	3,582	548
	<u>40,888</u>	<u>40,888</u>	<u>16,996</u>	<u>23,892</u>	<u>14,408</u>
Total intergovernmental	<u>182,830</u>	<u>182,830</u>	<u>158,938</u>	<u>23,892</u>	<u>154,350</u>
Total expenditures	<u>5,384,842</u>	<u>5,885,270</u>	<u>4,935,346</u>	<u>949,924</u>	<u>4,680,266</u>
Excess (Deficiency) of Revenues over Expenditures	<u>1,157,510</u>	<u>1,115,010</u>	<u>2,248,305</u>	<u>1,133,295</u>	<u>2,174,027</u>
Other Financing Sources (Uses)					
Contingency	(100,000)	(57,500)	-	57,500	-
Transfers from other funds					
In Lieu of Taxes Fund	1,807,000	1,807,000	1,203,500	(603,500)	750,000
Transfers to other funds					
11 th Judicial District Court Fund	(1,174,550)	(1,174,550)	(943,099)	231,451	(1,077,104)
Law Enforcement Fund	(2,352,500)	(2,352,500)	(2,188,125)	164,375	(1,998,750)
Law Library Fund	(28,000)	(28,000)	(28,000)	-	(28,000)
Total other financing sources (uses)	<u>(1,848,050)</u>	<u>(1,805,550)</u>	<u>(1,955,724)</u>	<u>(150,174)</u>	<u>(2,353,854)</u>
Net Change in Fund Balances	(690,540)	(690,540)	292,581	983,121	(179,827)
Fund Balances, Beginning of Year	<u>1,782,761</u>	<u>1,782,761</u>	<u>2,102,233</u>	<u>319,472</u>	<u>2,282,060</u>
Fund Balances, End of Year	<u>\$ 1,092,221</u>	<u>\$ 1,092,221</u>	<u>\$ 2,394,814</u>	<u>\$ 1,302,593</u>	<u>\$ 2,102,233</u>

Pershing County
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
Road Fund
Year Ended June 30, 2018
(with Comparative Actual Amounts for the Year Ended June 30, 2017)

	2018 Budget Amount		2018		2017
	Original	Final	Actual	Variance to Final Budget	Actual
Revenues					
Intergovernmental					
State shared revenues					
County option motor vehicle tax, 1.00¢	\$ 28,500	\$ 28,500	\$ 29,214	\$ 714	\$ 27,945
Motor vehicle fuel tax, 1.25¢	355,000	355,000	355,030	30	355,030
Motor vehicle fuel tax, 1.75¢	63,500	63,500	65,555	2,055	61,298
Motor vehicle fuel tax, 2.35¢	597,000	597,000	598,039	1,039	597,480
	<u>1,044,000</u>	<u>1,044,000</u>	<u>1,047,838</u>	<u>3,838</u>	<u>1,041,753</u>
Miscellaneous					
Refunds and reimbursements	80,000	80,000	92,749	12,749	84,258
Devco impact fees	-	-	8,239	8,239	-
Other	15,000	15,000	15,049	49	35,000
	<u>95,000</u>	<u>95,000</u>	<u>116,037</u>	<u>21,037</u>	<u>119,258</u>
Total revenues	<u>1,139,000</u>	<u>1,139,000</u>	<u>1,163,875</u>	<u>24,875</u>	<u>1,161,011</u>
Expenditures					
Public Works					
Highways and streets					
Salaries and wages	618,706	618,706	566,727	51,979	593,944
Employee benefits	261,956	261,956	223,350	38,606	238,316
Services and supplies	412,500	412,500	428,807	(16,307)	352,239
Capital outlay	40,000	40,000	27,854	12,146	1,843
Total expenditures	<u>1,333,162</u>	<u>1,333,162</u>	<u>1,246,738</u>	<u>86,424</u>	<u>1,186,342</u>
Net Change in Fund Balances	(194,162)	(194,162)	(82,863)	111,299	(25,331)
Fund Balances, Beginning of Year	<u>430,727</u>	<u>430,727</u>	<u>460,058</u>	<u>77,983</u>	<u>485,389</u>
Fund Balances, End of Year	<u>\$ 236,565</u>	<u>\$ 236,565</u>	<u>\$ 377,195</u>	<u>\$ 189,282</u>	<u>\$ 460,058</u>

Pershing County
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
11th Judicial District Court Fund
Year Ended June 30, 2018
(with Comparative Actual Amounts for the Year Ended June 30, 2017)

	2018 Budget Amount		2018		2017
	Original	Final	Actual	Variance to Final Budget	Actual
Revenues					
Intergovernmental					
Federal grants					
Juvenile Justice and Delinquency Prevention					
Youth Apprentice Program	\$ -	\$ 23,244	\$ 23,244	\$ -	\$ 7,253
Frontier Community Coalition, Project Magic	-	24,000	24,000	-	24,487
Alcohol and Marijuana Wise Restitution and Restorative Justice	-	900	900	-	4,200
Substance Abuse and Mental Health Frontier Community Coalition, Functional Family Project	-	390	390	-	-
Edward Byrne (Security Upgrade)	-	19,125	19,125	-	17,999
Edward Byrne (Security Upgrade)	-	40,679	40,678	(1)	26,050
State grants					
Nevada State Juvenile Justice	90,704	90,704	25,320	(65,384)	25,059
State shared revenues					
District Court administrative fees	-	-	210	210	185
AB 395 Fees	-	-	112,500	112,500	-
Other government shared revenues					
Lander County contribution	725,227	725,227	687,255	(37,972)	656,929
Mineral County contribution	415,725	415,725	350,487	(65,238)	359,802
	<u>1,231,656</u>	<u>1,339,994</u>	<u>1,284,109</u>	<u>(55,885)</u>	<u>1,121,964</u>
Charges for Services					
Judicial					
Clerk fees	6,000	6,000	7,843	1,843	4,556
District Court filing fees	14,000	4,300	3,032	(1,268)	4,279
District Court capital fees	-	7,000	5,061	(1,939)	7,566
District Court technology fees	-	300	64	(236)	96
District Court security fees	-	2,400	1,000	(1,400)	1,400
DNA testing revenue	3,500	3,500	2,314	(1,186)	2,811
SB 388 fees	-	-	129	129	-
	<u>23,500</u>	<u>23,500</u>	<u>19,443</u>	<u>(4,057)</u>	<u>20,708</u>
Fines and Forfeits					
Bails and fines	2,400	2,400	3,233	833	4,974
Miscellaneous					
Contribution	-	-	3,300	3,300	-
Investigative fees	-	-	2,103	2,103	-
Restitution	1,000	1,000	-	(1,000)	-
	<u>1,000</u>	<u>1,000</u>	<u>5,403</u>	<u>4,403</u>	<u>-</u>
Total revenues	<u>1,258,556</u>	<u>1,366,894</u>	<u>1,312,188</u>	<u>(54,706)</u>	<u>1,147,646</u>

Pershing County
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
11th Judicial District Court Fund
Year Ended June 30, 2018
(with Comparative Actual Amounts for the Year Ended June 30, 2017)
(Continued)

	2018 Budget Amount		2018		2017
	Original	Final	Actual	Variance to Final Budget	Actual
Expenditures					
Judicial					
Administration					
Salaries and wages	\$ 267,108	\$ 267,108	\$ 264,098	\$ 3,010	\$ 250,025
Employee benefits	118,895	118,895	94,810	24,085	104,615
Services and supplies	43,133	83,812	63,219	20,593	48,473
	<u>429,136</u>	<u>469,815</u>	<u>422,127</u>	<u>47,688</u>	<u>403,113</u>
Juvenile Probation					
Salaries and wages	638,540	638,540	605,863	32,677	594,944
Employee benefits	407,874	407,874	350,626	57,248	344,082
Services and supplies	433,936	501,595	347,303	154,292	173,553
Capital outlay	25,000	25,000	22,490	2,510	25,622
	<u>1,505,350</u>	<u>1,573,009</u>	<u>1,326,282</u>	<u>246,727</u>	<u>1,138,201</u>
Other Legal Expense					
Employee benefits	200	200	208	(8)	130
Services and supplies	128,500	128,500	138,595	(10,095)	129,479
	<u>128,700</u>	<u>128,700</u>	<u>138,803</u>	<u>(10,103)</u>	<u>129,609</u>
District Court					
Salaries and wages	191,053	191,053	211,740	(20,687)	185,981
Employee benefits	86,653	86,653	91,513	(4,860)	78,164
Services and supplies	65,314	65,314	48,195	17,119	53,215
Capital outlay	-	-	14,779	(14,779)	15,771
	<u>343,020</u>	<u>343,020</u>	<u>366,227</u>	<u>(23,207)</u>	<u>333,131</u>
Total expenditures	<u>2,406,206</u>	<u>2,514,544</u>	<u>2,253,439</u>	<u>261,105</u>	<u>2,004,054</u>
Excess (Deficiency) of Revenues over Expenditures	(1,147,650)	(1,147,650)	(941,251)	206,399	(856,408)
Other Financing Sources (Uses)					
Transfers from other funds					
General Fund	<u>1,174,550</u>	<u>1,174,550</u>	<u>943,099</u>	<u>(231,451)</u>	<u>1,077,104</u>
Net Change in Fund Balances	26,900	26,900	1,848	(25,052)	220,696
Fund Balances, Beginning of Year	<u>237,384</u>	<u>237,384</u>	<u>474,542</u>	<u>237,158</u>	<u>253,846</u>
Fund Balances, End of Year	<u>\$ 264,284</u>	<u>\$ 264,284</u>	<u>\$ 476,390</u>	<u>\$ 212,106</u>	<u>\$ 474,542</u>

Pershing County

**Reconciliation of the General Fund (Budgetary Basis) to the General Fund (GAAP Basis) – Schedule of
Revenues, Expenditures, and Changes in Fund Balances
Year Ended June 30, 2018**

	General Fund (Budgetary Basis)	Internally Reported Funds	Eliminations	General Fund (GAAP Basis)
Revenues				
Taxes	\$ 2,686,513	\$ -	\$ -	\$ 2,686,513
Licenses and permits	58,969	-	-	58,969
Intergovernmental	3,198,128	1,188,117	-	4,386,245
Charges for services	461,533	22,855	-	484,388
Fines and forfeits	429,451	-	-	429,451
Miscellaneous	349,057	481	-	349,538
Total revenues	7,183,651	1,211,453	-	8,395,104
Expenditures				
General government	2,730,919	-	-	2,730,919
Public safety	254,093	2,180,270	-	2,434,363
Judicial	1,134,220	16,624	-	1,150,844
Health	488,639	12,618	-	501,257
Culture and recreation	66,421	-	-	66,421
Community support	102,116	-	-	102,116
Intergovernmental	158,938	-	-	158,938
Total expenditures	4,935,346	2,209,512	-	7,144,858
Excess (Deficiency) of Revenues over Expenditures	2,248,305	(998,059)	-	1,250,246
Other Financing Sources (Uses)				
Transfers from other funds	1,203,500	2,226,125	(3,429,625)	-
Transfers to other funds	(3,159,224)	(1,376,500)	3,429,625	(1,106,099)
Total other financing sources (uses)	(1,955,724)	849,625	-	(1,106,099)
Net Change in Fund Balances	292,581	(148,434)	-	144,147
Fund Balances, Beginning of Year	2,102,233	1,782,266	-	3,884,499
Fund Balances, End of Year	\$ 2,394,814	\$ 1,633,832	\$ -	\$ 4,028,646

Pershing County
Schedule of Changes in the County's Total OPEB Liability and Related Ratios
Year Ended June 30, 2018

Pershing County Retiree Health Benefit Program (PCRHBP)

	2018
Total OPEB Liability	
Service cost	\$ 125,527
Interest	29,897
Changes in benefit terms	-
Difference between expected and actual experience	-
Changes in assumptions and other inputs	(45,388)
Benefit payments	(8,355)
Net Change in Total OPEB Liability	101,681
Total OPEB Liability, Beginning of Year	994,203
Total OPEB Liability, End of Year	\$ 1,095,884
Covered-employee payroll	4,776,357
Total OPEB Liability as a percentage of covered-employee payroll	22.94%

Notes to Schedule:

The discount rate was changed from 2.68% as of June 30, 2016 to 3.13% as of June 30, 2017.

No assets are accumulated in a trust that meets the criteria in paragraph 4 of Statement 75.

The County adopted GASB 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*, for the year ended June 30, 2018. Information is not available prior to that time.

Pershing County
Schedule of Changes in the County's Total OPEB Liability and Related Ratios
Year Ended June 30, 2018

Pershing County - State of Nevada Public Employee Benefit Plan (PEBP)

	2018
Total OPEB Liability	
Service cost	\$ -
Interest	33,529
Changes in benefit terms	-
Difference between expected and actual experience	-
Changes in assumptions and other inputs	(65,791)
Benefit payments	(60,099)
Net Change in Total OPEB Liability	(92,361)
Total OPEB Liability, Beginning of Year	1,281,118
Total OPEB Liability, End of Year	\$ 1,188,757
Covered-employee payroll	N/A
Total OPEB Liability as a percentage of covered-employee payroll	N/A

Notes to Schedule:

The discount rate was changed from 2.68% as of June 30, 2016 to 3.13% as of June 30, 2017.

No assets are accumulated in a trust that meets the criteria in paragraph 4 of Statement 75.

The County adopted GASB 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*, for the year ended June 30, 2018. Information is not available prior to that time.

Pershing County
Schedule of the County's Proportionate Share of the Net Pension Liability
Public Employees' Retirement System (PERS)
Last Ten Fiscal Years

	2017	2016	2015	2014
County's proportion of the net pension liability	0.08709%	0.08242%	0.06997%	0.07099%
County's proportionate share of the net pension liability	\$ 11,582,618	\$ 11,091,422	\$ 8,018,310	\$ 7,397,702
County's covered payroll	\$ 4,786,796	\$ 4,316,384	\$ 3,571,931	\$ 3,551,814
County's proportionate share of the net pension liability as a percentage of its covered payroll	241.97%	256.96%	224.48%	208.28%
Plan fiduciary net position as a percentage of the total pension liability	74.42%	72.23%	75.13%	76.31%

Pershing County adopted GASB 68, *Accounting and Financial Reporting for Pensions*, for the year ended June 30, 2015. Schedule of the County's Proportionate Share of the Net Pension Liability information is not available prior to that time.

Pershing County
Schedule of County Contributions
Public Employees' Retirement System (PERS)
Last Ten Fiscal Years

	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Statutorily required contribution*	\$ 772,746	\$ 781,699	\$ 698,808	\$ 945,121
Contributions in relation to the statutorily required contribution*	<u>(772,746)</u>	<u>(781,699)</u>	<u>(698,808)</u>	<u>(945,121)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
County's covered payroll	\$ 4,762,403	\$ 4,786,796	\$ 4,316,384	\$ 3,571,931
Contributions as a percentage of covered payroll	16.23%	16.33%	16.19%	26.46%

Pershing County adopted GASB 68, *Accounting and Financial Reporting for Pensions*, for the year ended June 30, 2015. Schedule of the County Contribution information is not available prior to that time.

Changes in assumptions include changes in the inflation rate and consumer price index from 3.50% to 2.75%, changes in the investment rate of return from 8.00% to 7.50%, changes in the productivity pay increase from 0.75% to 0.50%, and changes in the projected salary increases. In addition, the mortality rates are now based on the Headcount-Weighted RP-2014 Mortality Tables rather than the RP -2000 Mortality Tables.

*All contributions for the years 2016-2018 reflect employer-paid contributions only; member contributions are excluded. 2016 and 2017 values are restated due to GASB No. 82, which classifies contributions as member contributions for the purposes of GASB No. 68 if they are made by an employer to satisfy what are actually deemed to be member contribution requirements.

Note 1 - Internally Reported (Budgetary Basis) Funds

The accompanying Reconciliation of the General Fund (Budgetary Basis) to the General Fund (GAAP Basis) presents balances combined for external reporting purposes.

Budget to actual comparisons are presented for all funds of the County, except for Agency Funds, as required by Nevada Revised Statutes. Such budget comparisons are required to be presented using the budget as adopted, and approved by the State of Nevada Department of Taxation. However, guidance provided by Governmental Accounting Standards Board Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, specify that four of these internally reported funds of Pershing County, not meeting the definition of special revenue funds, do not qualify to be separately presented for external reporting purposes.

These internally reported funds of Pershing County (In Lieu of Taxes Fund, Law Enforcement Fund, Cemetery Fund, and Law Library Fund) are combined with the General Fund for external reporting purposes.

Reconciliation of the General Fund (Budgetary Basis) to the General Fund (GAAP Basis) – Balance Sheet
June 30, 2018

	General Fund (Budgetary Basis)	Internally Reported Funds	Eliminations	General Fund (GAAP Basis)
Assets				
Cash on deposit and invested	\$ 2,093,077	\$ 1,681,125	\$ -	\$ 3,774,202
Interest receivable	33,989	-	-	33,989
Accounts receivable	13,038	493	-	13,531
Taxes receivable	75,359	-	-	75,359
Due from other governments	575,679	41,692	-	617,371
Inventory	19,080	-	-	19,080
Prepaid items	26,747	17,734	-	44,481
	<u>2,836,969</u>	<u>1,741,044</u>	<u>-</u>	<u>4,578,013</u>
Total assets	\$ 2,836,969	\$ 1,741,044	\$ -	\$ 4,578,013
Liabilities				
Accounts payable	\$ 227,455	\$ 78,355	\$ -	\$ 305,810
Accrued payroll	47,550	28,503	-	76,053
Unearned revenue	89,446	354	-	89,800
Refundable deposits	2,345	-	-	2,345
	<u>366,796</u>	<u>107,212</u>	<u>-</u>	<u>474,008</u>
Total liabilities	366,796	107,212	-	474,008
Deferred Inflow of Resources				
Unavailable revenue, delinquent property taxes	75,359	-	-	75,359
	<u>75,359</u>	<u>-</u>	<u>-</u>	<u>75,359</u>
Fund Balances				
Nonspendable	45,827	17,734	-	63,561
Restricted	726,193	-	-	726,193
Assigned	730,127	967,229	-	1,697,356
Unassigned	892,667	648,869	-	1,541,536
	<u>2,394,814</u>	<u>1,633,832</u>	<u>-</u>	<u>4,028,646</u>
Total fund balances	2,394,814	1,633,832	-	4,028,646
Total liabilities, deferred inflow of resources, and fund balances	\$ 2,836,969	\$ 1,741,044	\$ -	\$ 4,578,013

Pershing County
Combining Balance Sheet – Nonmajor Governmental Funds
June 30, 2018

	Special Revenue Funds	Capital Projects Funds	Total
Assets			
Cash on deposit and invested	\$ 2,427,194	\$ 1,088,466	\$ 3,515,660
Accounts receivable	106,490	-	106,490
Room taxes receivable	29,413	-	29,413
Taxes receivable	25,171	3,845	29,016
Assessments receivable	2,321	-	2,321
Due from other governments	72,921	60,389	133,310
Prepaid items	11,439	-	11,439
	<u>2,674,949</u>	<u>1,152,700</u>	<u>3,827,649</u>
Total assets	\$ 2,674,949	\$ 1,152,700	\$ 3,827,649
Liabilities			
Accounts payable	\$ 117,989	\$ 5,227	\$ 123,216
Accrued payroll	9,672	-	9,672
Due to other governments	13,349	1,628	14,977
	<u>141,010</u>	<u>6,855</u>	<u>147,865</u>
Total liabilities	141,010	6,855	147,865
Deferred Inflows of Resources			
Unavailable revenue, other revenue	2,321	-	2,321
Unavailable revenue, delinquent property taxes	25,171	3,845	29,016
	<u>27,492</u>	<u>3,845</u>	<u>31,337</u>
Total deferred inflows of resources	27,492	3,845	31,337
Fund Balances			
Nonspendable	11,439	-	11,439
Restricted	1,841,476	1,142,000	2,983,476
Committed	547,194	-	547,194
Assigned	106,338	-	106,338
	<u>2,506,447</u>	<u>1,142,000</u>	<u>3,648,447</u>
Total fund balances	2,506,447	1,142,000	3,648,447
Total liabilities, deferred inflows of resources, and fund balances	\$ 2,674,949	\$ 1,152,700	\$ 3,827,649

Pershing County
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances –
Nonmajor Governmental Funds
Year Ended June 30, 2018

	Special Revenue Funds	Capital Projects Funds	Total
Revenues			
Taxes	\$ 938,470	\$ 137,021	\$ 1,075,491
Intergovernmental	562,725	294,070	856,795
Charges for services	23,479	-	23,479
Fines and forfeits	81,166	-	81,166
Miscellaneous	95,808	2,579	98,387
Total revenues	<u>1,701,648</u>	<u>433,670</u>	<u>2,135,318</u>
Expenditures			
Current			
General government	90,893	7,100	97,993
Public safety	13,192	-	13,192
Judicial	115,273	-	115,273
Public works	201,700	-	201,700
Welfare	318,360	-	318,360
Culture and recreation	478,367	-	478,367
Community support	295,032	-	295,032
Debt service	-	88,271	88,271
Capital outlay	-	233,331	233,331
Total expenditures	<u>1,512,817</u>	<u>328,702</u>	<u>1,841,519</u>
Excess (Deficiency) of Revenues over Expenditures	188,831	104,968	293,799
Other Financing Sources (Uses)			
Transfers from other funds	163,000	-	163,000
Net Change in Fund Balances	351,831	104,968	456,799
Fund Balances, Beginning of Year	<u>2,154,616</u>	<u>1,037,032</u>	<u>3,191,648</u>
Fund Balances, End of Year	<u>\$ 2,506,447</u>	<u>\$ 1,142,000</u>	<u>\$ 3,648,447</u>

	General Indigent Fund	Medical Indigent Fund	Medical Indigent 2 Fund
Assets			
Cash on deposit and invested	\$ 35,301	\$ 154,273	\$ 70,073
Accounts receivable	-	-	-
Room taxes receivable	-	-	-
Taxes receivable	457	5,031	4,610
Assessments receivable	-	-	-
Due from other governments	-	-	-
Prepaid items	-	-	-
Total assets	<u>\$ 35,758</u>	<u>\$ 159,304</u>	<u>\$ 74,683</u>
Liabilities			
Accounts payable	\$ 459	\$ 1,809	\$ 27,576
Accrued payroll	-	-	-
Due to other governments	-	9,582	2,846
Total liabilities	<u>459</u>	<u>11,391</u>	<u>30,422</u>
Deferred Inflows of Resources			
Unavailable revenue, other revenue	-	-	-
Unavailable revenue, delinquent property taxes	457	5,031	4,610
Total deferred inflows of resources	<u>457</u>	<u>5,031</u>	<u>4,610</u>
Fund Balances			
Nonspendable	-	-	-
Restricted	34,842	142,882	39,651
Committed	-	-	-
Assigned	-	-	-
Total fund balances	<u>34,842</u>	<u>142,882</u>	<u>39,651</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 35,758</u>	<u>\$ 159,304</u>	<u>\$ 74,683</u>

Pershing County
Combining Balance Sheet – Nonmajor Special Revenue Funds
June 30, 2018

Library Fund	Agricultural Extension Fund	Senior Citizens Fund	J.P. Admin Fee Fund	Regional Street and Highway Fund	911 Surcharge Fee Fund
\$ 298,551	\$ 109,806	\$ 116,762	\$ 201,504	\$ 745,017	\$ 1,367
2,999	-	-	-	100,702	199
-	-	-	-	-	-
10,461	2,836	-	-	-	-
-	-	-	-	-	-
3,714	-	-	-	69,207	-
2,368	729	8,342	-	-	-
<u>\$ 318,093</u>	<u>\$ 113,371</u>	<u>\$ 125,104</u>	<u>\$ 201,504</u>	<u>\$ 914,926</u>	<u>\$ 1,566</u>
\$ 6,182	\$ 7,871	\$ 7,375	\$ -	\$ 53,676	\$ 77
3,183	969	3,049	-	-	-
-	-	-	-	-	-
9,365	8,840	10,424	-	53,676	77
-	-	-	-	-	-
10,461	2,836	-	-	-	-
10,461	2,836	-	-	-	-
2,368	729	8,342	-	-	-
-	100,966	-	201,504	861,250	1,489
295,899	-	-	-	-	-
-	-	106,338	-	-	-
298,267	101,695	114,680	201,504	861,250	1,489
<u>\$ 318,093</u>	<u>\$ 113,371</u>	<u>\$ 125,104</u>	<u>\$ 201,504</u>	<u>\$ 914,926</u>	<u>\$ 1,566</u>

	Forensic Services Fund	Town of Imlay Operating Fund	Drug Court Fund
Assets			
Cash on deposit and invested	\$ 2,716	\$ 6,874	\$ 128,464
Accounts receivable	-	-	-
Room taxes receivable	-	-	-
Taxes receivable	-	245	-
Assessments receivable	-	-	-
Due from other governments	-	-	-
Prepaid items	-	-	-
	<u>2,716</u>	<u>7,119</u>	<u>128,464</u>
Total assets	<u>\$ 2,716</u>	<u>\$ 7,119</u>	<u>\$ 128,464</u>
Liabilities			
Accounts payable	\$ -	\$ 221	\$ 2,322
Accrued payroll	-	-	-
Due to other governments	-	-	-
	<u>-</u>	<u>221</u>	<u>2,322</u>
Total liabilities	<u>-</u>	<u>221</u>	<u>2,322</u>
Deferred Inflows of Resources			
Unavailable revenue, other revenue	-	-	-
Unavailable revenue, delinquent property taxes	-	245	-
	<u>-</u>	<u>245</u>	<u>-</u>
Total deferred inflows of resources	<u>-</u>	<u>245</u>	<u>-</u>
Fund Balances			
Nonspendable	-	-	-
Restricted	2,716	6,653	126,142
Committed	-	-	-
Assigned	-	-	-
	<u>2,716</u>	<u>6,653</u>	<u>126,142</u>
Total fund balances	<u>2,716</u>	<u>6,653</u>	<u>126,142</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 2,716</u>	<u>\$ 7,119</u>	<u>\$ 128,464</u>

Pershing County
Combining Balance Sheet – Nonmajor Special Revenue Funds
June 30, 2018
(Continued)

Television District Fund	Recreation Fund	Gift Fund	Criminal Asset Forfeiture Fund	Total
\$ 196,257	\$ 231,904	\$ 111,260	\$ 17,065	\$ 2,427,194
-	2,590	-	-	106,490
-	29,413	-	-	29,413
-	1,531	-	-	25,171
2,321	-	-	-	2,321
-	-	-	-	72,921
-	-	-	-	11,439
<u>\$ 198,578</u>	<u>\$ 265,438</u>	<u>\$ 111,260</u>	<u>\$ 17,065</u>	<u>\$ 2,674,949</u>
\$ 38	\$ 9,220	\$ 1,163	\$ -	\$ 117,989
-	2,471	-	-	9,672
-	921	-	-	13,349
<u>38</u>	<u>12,612</u>	<u>1,163</u>	<u>-</u>	<u>141,010</u>
2,321	-	-	-	2,321
-	1,531	-	-	25,171
<u>2,321</u>	<u>1,531</u>	<u>-</u>	<u>-</u>	<u>27,492</u>
-	-	-	-	11,439
196,219	-	110,097	17,065	1,841,476
-	251,295	-	-	547,194
-	-	-	-	106,338
<u>196,219</u>	<u>251,295</u>	<u>110,097</u>	<u>17,065</u>	<u>2,506,447</u>
<u>\$ 198,578</u>	<u>\$ 265,438</u>	<u>\$ 111,260</u>	<u>\$ 17,065</u>	<u>\$ 2,674,949</u>

	General Indigent Fund	Medical Indigent Fund	Medical Indigent 2 Fund
	<u> </u>	<u> </u>	<u> </u>
Revenues			
Taxes	\$ 14,294	\$ 179,497	\$ 164,416
Intergovernmental	-	-	-
Charges for services	-	-	-
Fines and forfeits	-	-	-
Miscellaneous	-	-	513
	<u> </u>	<u> </u>	<u> </u>
Total revenues	14,294	179,497	164,929
	<u> </u>	<u> </u>	<u> </u>
Expenditures			
Current			
General government	-	-	-
Public safety	-	-	-
Judicial	-	-	-
Public works	-	-	-
Welfare	3,960	148,067	166,333
Culture and recreation	-	-	-
Community support	-	-	-
	<u> </u>	<u> </u>	<u> </u>
Total expenditures	3,960	148,067	166,333
	<u> </u>	<u> </u>	<u> </u>
Excess (Deficiency) of Revenues over Expenditures	10,334	31,430	(1,404)
Other Financing Sources (Uses)			
Transfers from other funds	-	-	-
	<u> </u>	<u> </u>	<u> </u>
Net Change in Fund Balances	10,334	31,430	(1,404)
Fund Balances, Beginning of Year	24,508	111,452	41,055
	<u> </u>	<u> </u>	<u> </u>
Fund Balances, End of Year	<u>\$ 34,842</u>	<u>\$ 142,882</u>	<u>\$ 39,651</u>

Pershing County
Combining Statement of Revenues, Expenditures and Changes in Fund Balances –
Nonmajor Special Revenue Funds
Year Ended June 30, 2018

Library Fund	Agricultural Extension Fund	Senior Citizens Fund	J.P. Admin Fee Fund	Regional Street and Highway Fund	911 Surcharge Fee Fund
\$ 324,198	\$ 88,201	\$ -	\$ -	\$ -	\$ -
13,296	-	96,582	-	367,516	-
-	-	-	-	-	-
1,763	-	-	58,728	-	-
1,115	-	31,904	-	-	12,996
<u>340,372</u>	<u>88,201</u>	<u>128,486</u>	<u>58,728</u>	<u>367,516</u>	<u>12,996</u>
-	85,323	-	-	-	-
-	-	-	-	-	13,192
-	-	-	50,935	-	-
-	-	-	-	201,700	-
258,616	-	-	-	-	-
-	-	282,729	-	-	-
<u>258,616</u>	<u>85,323</u>	<u>282,729</u>	<u>50,935</u>	<u>201,700</u>	<u>13,192</u>
81,756	2,878	(154,243)	7,793	165,816	(196)
-	-	163,000	-	-	-
81,756	2,878	8,757	7,793	165,816	(196)
<u>216,511</u>	<u>98,817</u>	<u>105,923</u>	<u>193,711</u>	<u>695,434</u>	<u>1,685</u>
<u>\$ 298,267</u>	<u>\$ 101,695</u>	<u>\$ 114,680</u>	<u>\$ 201,504</u>	<u>\$ 861,250</u>	<u>\$ 1,489</u>

	Forensic Services Fund	Town of Imlay Operating Fund	Drug Court Fund
Revenues			
Taxes	\$ -	\$ 3,522	\$ -
Intergovernmental	-	-	61,105
Charges for services	-	-	-
Fines and forfeits	3,175	-	17,500
Miscellaneous	-	-	-
Total revenues	<u>3,175</u>	<u>3,522</u>	<u>78,605</u>
Expenditures			
Current			
General government	3,000	2,570	-
Public safety	-	-	-
Judicial	-	-	64,338
Public works	-	-	-
Welfare	-	-	-
Culture and recreation	-	-	-
Community support	-	-	-
Total expenditures	<u>3,000</u>	<u>2,570</u>	<u>64,338</u>
Excess (Deficiency) of Revenues over Expenditures	175	952	14,267
Other Financing Sources (Uses)			
Transfers from other funds	-	-	-
Net Change in Fund Balances	175	952	14,267
Fund Balances, Beginning of Year	<u>2,541</u>	<u>5,701</u>	<u>111,875</u>
Fund Balances, End of Year	<u>\$ 2,716</u>	<u>\$ 6,653</u>	<u>\$ 126,142</u>

Pershing County
Combining Statement of Revenues, Expenditures and Changes in Fund Balances –
Nonmajor Special Revenue Funds
Year Ended June 30, 2018
(Continued)

Television District Fund	Recreation Fund	Gift Fund	Criminal Asset Forfeiture Fund	Total
\$ -	\$ 164,342	\$ -	\$ -	\$ 938,470
-	14,000	-	10,226	562,725
-	23,479	-	-	23,479
-	-	-	-	81,166
<u>30,458</u>	<u>2,591</u>	<u>16,231</u>	<u>-</u>	<u>95,808</u>
<u>30,458</u>	<u>204,412</u>	<u>16,231</u>	<u>10,226</u>	<u>1,701,648</u>
-	-	-	-	90,893
-	-	-	-	13,192
-	-	-	-	115,273
-	-	-	-	201,700
-	-	-	-	318,360
14,435	205,257	59	-	478,367
<u>-</u>	<u>-</u>	<u>12,303</u>	<u>-</u>	<u>295,032</u>
<u>14,435</u>	<u>205,257</u>	<u>12,362</u>	<u>-</u>	<u>1,512,817</u>
16,023	(845)	3,869	10,226	188,831
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>163,000</u>
16,023	(845)	3,869	10,226	351,831
<u>180,196</u>	<u>252,140</u>	<u>106,228</u>	<u>6,839</u>	<u>2,154,616</u>
<u>\$ 196,219</u>	<u>\$ 251,295</u>	<u>\$ 110,097</u>	<u>\$ 17,065</u>	<u>\$ 2,506,447</u>

Pershing County
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
General Indigent Fund
Year Ended June 30, 2018
(with Comparative Actual Amounts for the Year Ended June 30, 2017)

	2018 Budget Amount		2018		2017
	Original	Final	Actual	Variance to Final Budget	Actual
Revenues					
Taxes					
Ad valorem					
Real property	\$ 11,046	\$ 11,046	\$ 10,337	\$ (709)	\$ 10,303
Personal property	3,904	3,904	3,957	53	3,653
Total revenues	<u>14,950</u>	<u>14,950</u>	<u>14,294</u>	<u>(656)</u>	<u>13,956</u>
Expenditures					
Welfare					
Indigent					
Services and supplies	<u>20,000</u>	<u>20,000</u>	<u>3,960</u>	<u>16,040</u>	<u>9,966</u>
Net Change in Fund Balances	(5,050)	(5,050)	10,334	15,384	3,990
Fund Balances, Beginning of Year	<u>19,150</u>	<u>19,150</u>	<u>24,508</u>	<u>5,358</u>	<u>20,518</u>
Fund Balances, End of Year	<u>\$ 14,100</u>	<u>\$ 14,100</u>	<u>\$ 34,842</u>	<u>\$ 20,742</u>	<u>\$ 24,508</u>

Pershing County
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
Medical Indigent Fund
Year Ended June 30, 2018
(with Comparative Actual Amounts for the Year Ended June 30, 2017)

	2018 Budget Amount		2018		2017
	Original	Final	Actual	Variance to Final Budget	Actual
Revenues					
Taxes					
Ad valorem					
Real property	\$ 92,973	\$ 92,973	\$ 87,091	\$ (5,882)	\$ 86,836
Personal property	32,862	32,862	33,301	439	30,741
Net proceeds of mines	-	-	17,998	17,998	217
Auto accident indigent	37,377	37,377	41,107	3,730	34,991
Total revenues	163,212	163,212	179,497	16,285	152,785
Expenditures					
Welfare					
Indigent medical Services and supplies	208,577	208,577	148,067	60,510	161,134
Net Change in Fund Balances	(45,365)	(45,365)	31,430	76,795	(8,349)
Fund Balances, Beginning of Year	105,239	105,239	111,452	6,213	119,801
Fund Balances, End of Year	\$ 59,874	\$ 59,874	\$ 142,882	\$ 83,008	\$ 111,452

Pershing County
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
Medical 2 Indigent Fund
Year Ended June 30, 2018
(with Comparative Actual Amounts for the Year Ended June 30, 2017)

	2018 Budget Amount		2018		2017
	Original	Final	Actual	Variance to Final Budget	Actual
Revenues					
Taxes					
Ad valorem					
Real property	\$ 110,463	\$ 110,463	\$ 103,464	\$ (6,999)	\$ 103,159
Personal property	39,045	39,045	39,568	523	36,526
Net proceeds of mines	-	-	21,384	21,384	258
	<u>149,508</u>	<u>149,508</u>	<u>164,416</u>	<u>14,908</u>	<u>139,943</u>
Miscellaneous					
Interest earnings	<u>300</u>	<u>300</u>	<u>513</u>	<u>213</u>	<u>471</u>
Total revenues	<u>149,808</u>	<u>149,808</u>	<u>164,929</u>	<u>15,121</u>	<u>140,414</u>
Expenditures					
Welfare					
Indigent medical					
Services and supplies	<u>180,000</u>	<u>180,000</u>	<u>166,333</u>	<u>13,667</u>	<u>186,618</u>
Net Change in Fund Balances	(30,192)	(30,192)	(1,404)	28,788	(46,204)
Fund Balances, Beginning of Year	<u>44,766</u>	<u>44,766</u>	<u>41,055</u>	<u>(3,711)</u>	<u>87,259</u>
Fund Balances, End of Year	<u>\$ 14,574</u>	<u>\$ 14,574</u>	<u>\$ 39,651</u>	<u>\$ 25,077</u>	<u>\$ 41,055</u>

Pershing County
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
Library Fund
Year Ended June 30, 2018
(with Comparative Actual Amounts for the Year Ended June 30, 2017)

	2018 Budget Amount		2018		2017
	Original	Final	Actual	Variance to Final Budget	Actual
Revenues					
Taxes					
Ad valorem					
Real property	\$ 250,383	\$ 250,383	\$ 234,521	\$ (15,862)	\$ 233,833
Personal property	88,501	88,501	89,677	1,176	82,779
	<u>338,884</u>	<u>338,884</u>	<u>324,198</u>	<u>(14,686)</u>	<u>316,612</u>
Intergovernmental					
Federal grant					
Grants to States	-	9,264	9,095	(169)	4,064
State grant					
Family Planning Services	-	600	600	-	150
Statewide Collection Development	-	3,601	3,601	-	1,516
	<u>-</u>	<u>13,465</u>	<u>13,296</u>	<u>(169)</u>	<u>5,730</u>
Fines and Forfeits					
Fines					
Library	1,500	1,500	1,763	263	2,106
Miscellaneous					
Copy machine revenue	800	800	1,115	315	909
Total revenues	<u>341,184</u>	<u>354,649</u>	<u>340,372</u>	<u>(14,277)</u>	<u>325,357</u>
Expenditures					
Culture and Recreation					
Library					
Salaries and wages	149,389	149,389	130,756	18,633	133,058
Employee benefits	68,684	68,684	52,622	16,062	60,872
Services and supplies	67,503	80,968	73,572	7,396	66,603
Capital outlay	1,550	1,550	1,666	(116)	1,550
Total expenditures	<u>287,126</u>	<u>300,591</u>	<u>258,616</u>	<u>41,975</u>	<u>262,083</u>
Excess (Deficiency) of Revenues over Expenditures	54,058	54,058	81,756	27,698	63,274
Other Financing Sources (Uses)					
Transfers from other funds					
In Lieu of Taxes Fund	20,000	20,000	-	(20,000)	10,000
Net Change in Fund Balances	74,058	74,058	81,756	7,698	73,274
Fund Balances, Beginning of Year	198,200	198,200	216,511	18,311	143,237
Fund Balances, End of Year	<u>\$ 272,258</u>	<u>\$ 272,258</u>	<u>\$ 298,267</u>	<u>\$ 26,009</u>	<u>\$ 216,511</u>

Pershing County
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
Agricultural Extension Fund
Year Ended June 30, 2018
(with Comparative Actual Amounts for the Year Ended June 30, 2017)

	2018 Budget Amount		2018		2017
	Original	Final	Actual	Variance to Final Budget	Actual
Revenues					
Taxes					
Ad valorem					
Real property	\$ 68,119	\$ 68,119	\$ 63,804	\$ (4,315)	\$ 63,617
Personal property	24,077	24,077	24,397	320	22,521
	<u>92,196</u>	<u>92,196</u>	<u>88,201</u>	<u>(3,995)</u>	<u>86,138</u>
Intergovernmental					
State grants					
University of Nevada, Cooperative Extension	-	-	-	-	1,985
Total revenues	<u>92,196</u>	<u>92,196</u>	<u>88,201</u>	<u>(3,995)</u>	<u>88,123</u>
Expenditures					
General Government					
Other					
Salaries and wages	35,493	35,493	36,875	(1,382)	34,382
Employee benefits	21,050	21,050	21,235	(185)	20,113
Services and supplies	33,799	33,799	27,213	6,586	24,103
Capital outlay	-	-	-	-	4,126
Total expenditures	<u>90,342</u>	<u>90,342</u>	<u>85,323</u>	<u>5,019</u>	<u>82,724</u>
Net Change in Fund Balances	1,854	1,854	2,878	1,024	5,399
Fund Balances, Beginning of Year	<u>98,934</u>	<u>98,934</u>	<u>98,817</u>	<u>(117)</u>	<u>93,418</u>
Fund Balances, End of Year	<u>\$ 100,788</u>	<u>\$ 100,788</u>	<u>\$ 101,695</u>	<u>\$ 907</u>	<u>\$ 98,817</u>

Pershing County
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
Senior Citizens Fund
Year Ended June 30, 2018
(with Comparative Actual Amounts for the Year Ended June 30, 2017)

	2018 Budget Amount		2018		2017
	Original	Final	Actual	Variance to Final Budget	Actual
Revenues					
Intergovernmental					
Federal grants					
Special Programs for the Aging					
Senior-B	\$ 24,443	\$ 24,443	\$ 24,443	\$ -	\$ 24,455
Senior-CI	35,000	35,000	34,982	(18)	21,787
Senior-CII	30,573	30,573	14,080	(16,493)	13,220
Nutrition Services (Commodities)	-	-	877	877	408
Nutrition Services	9,000	9,000	12,710	3,710	5,915
State grants					
Nevada Division for Aging Services	-	-	6,490	6,490	23,054
Other government shared revenues					
City contribution	3,000	3,000	3,000	-	3,000
	<u>102,016</u>	<u>102,016</u>	<u>96,582</u>	<u>(5,434)</u>	<u>91,839</u>
Miscellaneous					
Program income	31,000	31,000	31,904	904	27,513
Other	200	200	-	(200)	94
	<u>31,200</u>	<u>31,200</u>	<u>31,904</u>	<u>704</u>	<u>27,607</u>
Total revenues	<u>133,216</u>	<u>133,216</u>	<u>128,486</u>	<u>(4,730)</u>	<u>119,446</u>
Expenditures					
Community Support					
Senior Citizens					
Salaries and wages	136,047	136,047	122,137	13,910	122,770
Employee benefits	73,393	73,393	62,267	11,126	66,497
Services and supplies	8,900	8,900	6,886	2,014	7,694
Capital outlay	-	-	-	-	1,743
	<u>218,340</u>	<u>218,340</u>	<u>191,290</u>	<u>27,050</u>	<u>198,704</u>
Nutrition Services - CI					
Services and supplies	49,100	49,100	51,272	(2,172)	47,214
Nutrition Services - CII					
Services and supplies	36,900	36,900	27,935	8,965	31,901
Grants for Support - B					
Services and supplies	14,491	14,491	12,232	2,259	13,495
Total expenditures	<u>318,831</u>	<u>318,831</u>	<u>282,729</u>	<u>36,102</u>	<u>291,314</u>
Excess (Deficiency) of Revenues over Expenditures	(185,615)	(185,615)	(154,243)	31,372	(171,868)

Pershing County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
Senior Citizens Fund
Year Ended June 30, 2018
(with Comparative Actual Amounts for the Year Ended June 30, 2017)
(Continued)

	2018 Budget Amount		2018		2017
	Original	Final	Actual	Variance to Final Budget	Actual
Other Financing Sources (Uses)					
Transfers from other funds					
In Lieu of Taxes Fund	\$ 163,000	\$ 163,000	\$ 163,000	\$ -	\$ 163,000
Net Change in Fund Balances	(22,615)	(22,615)	8,757	31,372	(8,868)
Fund Balances, Beginning of Year	96,791	96,791	105,923	9,132	114,791
Fund Balances, End of Year	\$ 74,176	\$ 74,176	\$ 114,680	\$ 40,504	\$ 105,923

Pershing County
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
J.P. Admin Fee Fund
Year Ended June 30, 2018
(with Comparative Actual Amounts for the Year Ended June 30, 2017)

	2018 Budget Amount		2018		2017
	Original	Final	Actual	Variance to Final Budget	Actual
Revenues					
Fines and Forfeits					
Fines					
Justice Court administrative fees	\$ 20,000	\$ 20,000	\$ 24,193	\$ 4,193	\$ 30,105
Justice Court facility assessment fees	30,000	30,000	34,535	4,535	42,790
Total revenues	50,000	50,000	58,728	8,728	72,895
Expenditures					
Judicial					
Other					
Capital outlay	100,000	100,000	50,935	49,065	5,125
Net Change in Fund Balances	(50,000)	(50,000)	7,793	57,793	67,770
Fund Balances, Beginning of Year	125,941	125,941	193,711	67,770	125,941
Fund Balances, End of Year	\$ 75,941	\$ 75,941	\$ 201,504	\$ 125,563	\$ 193,711

Pershing County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
Regional Street and Highway Fund
Year Ended June 30, 2018
(with Comparative Actual Amounts for the Year Ended June 30, 2017)

	2018 Budget Amount		2018		2017
	Original	Final	Actual	Variance to Final Budget	Actual
Revenues					
Intergovernmental					
State shared revenues					
County option motor vehicle fuel tax, 9.00¢	\$ 355,000	\$ 355,000	\$ 367,516	\$ 12,516	\$ 348,133
Expenditures					
Public Works					
Highways and streets					
Services and supplies	1,050,000	1,050,000	201,700	848,300	471,693
Net Change in Fund Balances	(695,000)	(695,000)	165,816	860,816	(123,560)
Fund Balances, Beginning of Year	743,025	743,025	695,434	(47,591)	818,994
Fund Balances, End of Year	<u>\$ 48,025</u>	<u>\$ 48,025</u>	<u>\$ 861,250</u>	<u>\$ 813,225</u>	<u>\$ 695,434</u>

Pershing County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
911 Surcharge Fee Fund
Year Ended June 30, 2018
(with Comparative Actual Amounts for the Year Ended June 30, 2017)

	2018 Budget Amount		2018		2017
	Original	Final	Actual	Variance to Final Budget	Actual
Revenues					
Miscellaneous					
911 surcharge fee	\$ 13,000	\$ 13,000	\$ 12,996	\$ (4)	\$ 11,698
Expenditures					
Public Safety					
Other					
Services and supplies	14,000	14,000	13,192	808	16,605
Net Change in Fund Balances	(1,000)	(1,000)	(196)	804	(4,907)
Fund Balances, Beginning of Year	1,892	1,892	1,685	(207)	6,592
Fund Balances, End of Year	\$ 892	\$ 892	\$ 1,489	\$ 597	\$ 1,685

Pershing County
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
Forensic Services Fund
Year Ended June 30, 2018
(with Comparative Actual Amounts for the Year Ended June 30, 2017)

	2018 Budget Amount		2018		2017
	Original	Final	Actual	Variance to Final Budget	Actual
Revenues					
Fines and Forfeits					
Fines					
Alcohol	\$ 1,000	\$ 1,000	\$ 1,320	\$ 320	\$ 1,516
Drug	1,000	1,000	1,855	855	1,433
Total revenues	2,000	2,000	3,175	1,175	2,949
Expenditures					
General Government					
Other					
Services and supplies	3,000	3,000	3,000	-	2,000
Net Change in Fund Balances	(1,000)	(1,000)	175	1,175	949
Fund Balances, Beginning of Year	1,792	1,792	2,541	749	1,592
Fund Balances, End of Year	\$ 792	\$ 792	\$ 2,716	\$ 1,924	\$ 2,541

Pershing County
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
Town of Imlay Operating Fund
Year Ended June 30, 2018
(with Comparative Actual Amounts for the Year Ended June 30, 2017)

	2018 Budget Amount		2018		2017
	Original	Final	Actual	Variance to Final Budget	Actual
Revenues					
Taxes					
Ad valorem					
Real property	\$ 3,369	\$ 3,369	\$ 3,227	\$ (142)	\$ 3,162
Personal property	405	405	295	(110)	377
Total revenues	<u>3,774</u>	<u>3,774</u>	<u>3,522</u>	<u>(252)</u>	<u>3,539</u>
Expenditures					
General Government					
Other					
Services and supplies	<u>5,250</u>	<u>5,250</u>	<u>2,570</u>	<u>2,680</u>	<u>2,620</u>
Net Change in Fund Balances	(1,476)	(1,476)	952	2,428	919
Fund Balances, Beginning of Year	<u>3,409</u>	<u>3,409</u>	<u>5,701</u>	<u>2,292</u>	<u>4,782</u>
Fund Balances, End of Year	<u>\$ 1,933</u>	<u>\$ 1,933</u>	<u>\$ 6,653</u>	<u>\$ 4,720</u>	<u>\$ 5,701</u>

Pershing County
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
Drug Court Fund
Year Ended June 30, 2018
(with Comparative Actual Amounts for the Year Ended June 30, 2017)

	2018 Budget Amount		2018		2017
	Original	Final	Actual	Variance to Final Budget	Actual
Revenues					
Intergovernmental					
Federal grant:					
Block Grants for Prevention and Treatment of Substance Abuse	\$ -	\$ 26,880	\$ 26,880	\$ -	\$ -
State grant					
Administrative Office of the Courts	44,500	44,500	34,225	(10,275)	45,124
	<u>44,500</u>	<u>71,380</u>	<u>61,105</u>	<u>(10,275)</u>	<u>45,124</u>
Fines and Forfeits					
Fines					
Client assessments	10,000	10,000	17,500	7,500	9,473
	<u>10,000</u>	<u>10,000</u>	<u>17,500</u>	<u>7,500</u>	<u>9,473</u>
Total revenues	<u>54,500</u>	<u>81,380</u>	<u>78,605</u>	<u>(2,775)</u>	<u>54,597</u>
Expenditures					
Judicial					
Other					
Services and supplies	100,500	-	-	-	36,370
Capital outlay	1,500	-	-	-	-
	<u>102,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>36,370</u>
Pershing County Drug Court					
Services and supplies	-	45,000	30,822	14,178	-
	<u>-</u>	<u>45,000</u>	<u>30,822</u>	<u>14,178</u>	<u>-</u>
Out of County Drug Court					
Services and supplies	-	82,380	33,516	48,864	-
Capital outlay	-	1,500	-	1,500	-
	<u>-</u>	<u>83,880</u>	<u>33,516</u>	<u>50,364</u>	<u>-</u>
Total expenditures	<u>102,000</u>	<u>128,880</u>	<u>64,338</u>	<u>64,542</u>	<u>36,370</u>
Net Change in Fund Balances	(47,500)	(47,500)	14,267	61,767	18,227
Fund Balances, Beginning of Year	83,592	83,592	111,875	28,283	93,648
Fund Balances, End of Year	<u>\$ 36,092</u>	<u>\$ 36,092</u>	<u>\$ 126,142</u>	<u>\$ 90,050</u>	<u>\$ 111,875</u>

Pershing County
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
Television District Fund
Year Ended June 30, 2018
(with Comparative Actual Amounts for the Year Ended June 30, 2017)

	2018 Budget Amount		2018		2017
	Original	Final	Actual	Variance to Final Budget	Actual
Revenues					
Miscellaneous					
Assessments	\$ 30,409	\$ 30,409	\$ 30,458	\$ 49	\$ 30,684
Expenditures					
Culture and Recreation					
Other					
Services and supplies	136,400	136,400	11,722	124,678	11,022
Capital outlay	18,000	18,000	2,713	15,287	7,895
Total expenditures	154,400	154,400	14,435	139,965	18,917
Net Change in Fund Balances	(123,991)	(123,991)	16,023	140,014	11,767
Fund Balances, Beginning of Year	147,551	147,551	180,196	32,645	168,429
Fund Balances, End of Year	\$ 23,560	\$ 23,560	\$ 196,219	\$ 172,659	\$ 180,196

Pershing County
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
Recreation Fund
Year Ended June 30, 2018
(with Comparative Actual Amounts for the Year Ended June 30, 2017)

	2018 Budget Amount		2018		2017
	Original	Final	Actual	Variance to Final Budget	Actual
Revenues					
Taxes					
Ad valorem					
Real property	\$ 36,821	\$ 36,821	\$ 34,478	\$ (2,343)	\$ 34,381
Personal property	13,015	13,015	13,188	173	12,174
	<u>49,836</u>	<u>49,836</u>	<u>47,666</u>	<u>(2,170)</u>	<u>46,555</u>
Room taxes	100,000	100,000	116,676	16,676	128,333
	<u>149,836</u>	<u>149,836</u>	<u>164,342</u>	<u>14,506</u>	<u>174,888</u>
Intergovernmental					
Other government shared revenues					
Contributions	7,500	7,500	14,000	6,500	13,000
Charges for Services					
Culture and Recreation					
Gymnastics	2,500	2,500	3,255	755	2,516
Swimming pool	10,000	10,000	20,224	10,224	16,464
	<u>12,500</u>	<u>12,500</u>	<u>23,479</u>	<u>10,979</u>	<u>18,980</u>
Miscellaneous					
Insurance program	-	2,591	2,591	-	-
Total revenues	<u>169,836</u>	<u>172,427</u>	<u>204,412</u>	<u>31,985</u>	<u>206,868</u>
Expenditures					
Culture and Recreation					
Recreation centers					
Recreation					
Salaries and wages	7,000	7,000	6,900	100	6,776
Employee benefits	792	792	804	(12)	782
Services and supplies	172,400	172,400	77,020	95,380	67,148
	<u>180,192</u>	<u>180,192</u>	<u>84,724</u>	<u>95,468</u>	<u>74,706</u>
Swimming pool					
Salaries and wages	31,000	31,000	28,476	2,524	29,697
Employee benefits	3,600	3,600	3,495	105	3,827
Services and supplies	44,400	46,991	41,692	5,299	30,314
Capital outlay	20,000	20,000	864	19,136	15,410
	<u>99,000</u>	<u>101,591</u>	<u>74,527</u>	<u>27,064</u>	<u>79,248</u>
	<u>279,192</u>	<u>281,783</u>	<u>159,251</u>	<u>122,532</u>	<u>153,954</u>

Pershing County
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
Recreation Fund
Year Ended June 30, 2018
(with Comparative Actual Amounts for the Year Ended June 30, 2017)
(Continued)

	2018 Budget Amount		2018		2017
	Original	Final	Actual	Variance to Final Budget	Actual
Tourism					
Administration					
Services and supplies	\$ 35,100	\$ 35,100	\$ 34,249	\$ 851	\$ 29,372
Ballfield					
Services and supplies	19,250	19,250	11,757	7,493	9,657
Capital outlay	20,000	20,000	-	20,000	-
	<u>39,250</u>	<u>39,250</u>	<u>11,757</u>	<u>27,493</u>	<u>9,657</u>
	<u>74,350</u>	<u>74,350</u>	<u>46,006</u>	<u>28,344</u>	<u>39,029</u>
Total expenditures	<u>353,542</u>	<u>356,133</u>	<u>205,257</u>	<u>150,876</u>	<u>192,983</u>
Net Change in Fund Balances	(183,706)	(183,706)	(845)	182,861	13,885
Fund Balances, Beginning of Year	<u>213,774</u>	<u>213,774</u>	<u>252,140</u>	<u>38,366</u>	<u>238,255</u>
Fund Balances, End of Year	<u>\$ 30,068</u>	<u>\$ 30,068</u>	<u>\$ 251,295</u>	<u>\$ 221,227</u>	<u>\$ 252,140</u>

Pershing County
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
Gift Fund
Year Ended June 30, 2018
(with Comparative Actual Amounts for the Year Ended June 30, 2017)

	2018 Budget Amount		2018		2017
	Original	Final	Actual	Variance to Final Budget	Actual
Revenues					
Miscellaneous					
Contributions	\$ 10,100	\$ 10,100	\$ 12,541	\$ 2,441	\$ 13,460
Fund raising	4,000	4,000	3,597	(403)	4,642
Special events	1,000	1,000	93	(907)	289
Total revenues	15,100	15,100	16,231	1,131	18,391
Expenditures					
Culture and Recreation					
Museum					
Services and supplies	18,000	18,000	59	17,941	849
Capital outlay	10,000	10,000	-	10,000	-
	28,000	28,000	59	27,941	849
Library					
Services and supplies	1,000	1,000	-	1,000	-
Total culture and recreation	29,000	29,000	59	28,941	849
Community Support					
Senior Citizens					
Services and supplies	16,600	16,600	5,705	10,895	6,662
Capital outlay	20,000	20,000	6,598	13,402	1,875
Total community support	36,600	36,600	12,303	24,297	8,537
Total expenditures	65,600	65,600	12,362	53,238	9,386
Net Change in Fund Balances	(50,500)	(50,500)	3,869	54,369	9,005
Fund Balances, Beginning of Year	91,021	91,021	106,228	15,207	97,223
Fund Balances, End of Year	\$ 40,521	\$ 40,521	\$ 110,097	\$ 69,576	\$ 106,228

Pershing County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
Criminal Asset Forfeiture Fund
Year Ended June 30, 2018
(with Comparative Actual Amounts for the Year Ended June 30, 2017)

	2018 Budget Amount		2018		2017
	Original	Final	Actual	Variance to Final Budget	Actual
Revenues					
Intergovernmental					
State grant					
Forfeitures	\$ 200	\$ 200	\$ 10,226	\$ 10,026	\$ 13,860
Expenditures					
Public Safety					
Sheriff					
Services and supplies	-	-	-	-	447
Capital outlay	5,600	5,600	-	5,600	40,538
Total expenditures	5,600	5,600	-	5,600	40,985
Net Change in Fund Balances	(5,400)	(5,400)	10,226	15,626	(27,125)
Fund Balances, Beginning of Year	5,479	5,479	6,839	1,360	33,964
Fund Balances, End of Year	\$ 79	\$ 79	\$ 17,065	\$ 16,986	\$ 6,839

Pershing County
Combining Balance Sheet - Internally Reported (Budgetary Basis) Funds
Reported as Part of the General Fund for External Reporting Purposes
June 30, 2018

	In Lieu of Taxes Fund	Law Enforcement Fund	Cemetery Fund	Law Library Fund	Internally Reported Total
Assets					
Cash on deposit and invested	\$ 1,240,475	\$ 382,202	\$ 28,892	\$ 29,556	\$ 1,681,125
Accounts receivable	-	493	-	-	493
Due from other governments	-	41,692	-	-	41,692
Prepaid items	-	17,734	-	-	17,734
Total assets	\$ 1,240,475	\$ 442,121	\$ 28,892	\$ 29,556	\$ 1,741,044
Liabilities					
Accounts payable	\$ -	\$ 74,790	\$ 3,565	\$ -	\$ 78,355
Accrued payroll	-	28,463	40	-	28,503
Unearned revenue	-	354	-	-	354
Total liabilities	-	103,607	3,605	-	107,212
Fund Balances					
Nonspendable	-	17,734	-	-	17,734
Assigned	919,000	-	18,673	29,556	967,229
Unassigned	321,475	320,780	6,614	-	648,869
Total fund balances	1,240,475	338,514	25,287	29,556	1,633,832
Total Liabilities and Fund Balances	\$ 1,240,475	\$ 442,121	\$ 28,892	\$ 29,556	\$ 1,741,044

Pershing County

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances –
Internally Reported (Budgetary Basis) Funds
Reported as Part of the General Fund for External Reporting Purposes
Year Ended June 30, 2018

	In Lieu of Taxes Fund	Law Enforcement Fund	Cemetery Fund	Law Library Fund	Internally Reported Total
Revenues					
Intergovernmental	\$ 1,112,319	\$ 75,798	\$ -	\$ -	\$ 1,188,117
Charges for services	-	19,480	1,875	1,500	22,855
Miscellaneous	-	381	100	-	481
Total revenues	1,112,319	95,659	1,975	1,500	1,211,453
Expenditures					
Current					
Public safety	-	2,180,270	-	-	2,180,270
Judicial	-	-	-	16,624	16,624
Health	-	-	12,618	-	12,618
Total expenditures	-	2,180,270	12,618	16,624	2,209,512
Excess (Deficiency) of Revenues over Expenditures	1,112,319	(2,084,611)	(10,643)	(15,124)	(998,059)
Other Financing Sources (Uses)					
Transfers from other funds	-	2,188,125	10,000	28,000	2,226,125
Transfers to other funds	(1,376,500)	-	-	-	(1,376,500)
Total other financing sources (uses)	(1,376,500)	2,188,125	10,000	28,000	849,625
Net Change in Fund Balances	(264,181)	103,514	(643)	12,876	(148,434)
Fund Balances, Beginning of Year	1,504,656	235,000	25,930	16,680	1,782,266
Fund Balances, End of Year	\$ 1,240,475	\$ 338,514	\$ 25,287	\$ 29,556	\$ 1,633,832

Pershing County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
In Lieu of Taxes Fund
Year Ended June 30, 2018
(with Comparative Actual Amounts for the Year Ended June 30, 2017)

	2018 Budget Amount		2018		2017
	Original	Final	Actual	Variance to Final Budget	Actual
Revenues					
Intergovernmental					
Federal payments in lieu of taxes	\$ 1,000,000	\$ 1,000,000	\$ 1,112,319	\$ 112,319	\$ 1,102,628
Expenditures					
General Government					
Other					
Services and supplies	-	-	-	-	-
Excess (Deficiency) of Revenues over Expenditures	1,000,000	1,000,000	1,112,319	112,319	1,102,628
Other Financing Sources (Uses)					
Transfers to other funds					
General Fund	(1,807,000)	(1,807,000)	(1,203,500)	603,500	(750,000)
Library Fund	(20,000)	(20,000)	-	20,000	(10,000)
Senior Citizens Fund	(163,000)	(163,000)	(163,000)	-	(163,000)
Cemetery Fund	(10,000)	(10,000)	(10,000)	-	(10,000)
Total other financing sources (uses)	(2,000,000)	(2,000,000)	(1,376,500)	623,500	(933,000)
Net Change in Fund Balances	(1,000,000)	(1,000,000)	(264,181)	735,819	169,628
Fund Balances, Beginning of Year	1,061,028	1,061,028	1,504,656	443,628	1,335,028
Fund Balances, End of Year	\$ 61,028	\$ 61,028	\$ 1,240,475	\$ 1,179,447	\$ 1,504,656

Pershing County
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
Law Enforcement Fund
Year Ended June 30, 2018
(with Comparative Actual Amounts for the Year Ended June 30, 2017)

	2018 Budget Amount		2018		2017
	Original	Final	Actual	Variance to Final Budget	Actual
Revenues					
Intergovernmental					
Federal grants					
BJA Illegal Alien	\$ -	\$ -	\$ -	\$ -	\$ 2,494
Edward Byrne (Youth Resource Officer)	-	74,687	74,687	-	89,719
National Priority Safety Programs	-	-	-	-	35,430
State grants					
Frontier Community Coalition	-	1,112	1,111	(1)	-
	-	75,799	75,798	(1)	127,643
Charges for Services					
Public safety					
Sheriff fees	17,000	17,000	19,480	2,480	22,990
Miscellaneous					
Refunds and reimbursements	-	-	-	-	259
Jail extradition revenue	-	-	350	350	1,851
Other revenue	-	-	31	31	35
	-	-	381	381	2,145
Total revenues	17,000	92,799	95,659	2,860	152,778
Expenditures					
Public Safety					
Police Activity					
Sheriff					
Salaries and wages	742,065	742,065	603,384	138,681	498,748
Employee benefits	481,228	481,228	343,689	137,539	311,526
Services and supplies	217,182	292,981	298,275	(5,294)	301,339
Capital outlay	129,037	129,037	126,455	2,582	65,316
	1,569,512	1,645,311	1,371,803	273,508	1,176,929
Dispatch					
Salaries and wages	208,100	208,100	207,901	199	198,517
Employee benefits	103,087	103,087	99,946	3,141	95,952
Services and supplies	24,500	24,500	10,160	14,340	20,001
Capital outlay	60,900	60,900	2,133	58,767	4,808
	396,587	396,587	320,140	76,447	319,278
Total police activity	1,966,099	2,041,898	1,691,943	349,955	1,496,207

Pershing County
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
Law Enforcement Fund
Year Ended June 30, 2018
(with Comparative Actual Amounts for the Year Ended June 30, 2017)
(Continued)

	2018 Budget Amount		2018		2017
	Original	Final	Actual	Variance to Final Budget	Actual
Protective Services Activity					
Jail					
Salaries and wages	\$ 291,420	\$ 291,420	\$ 259,411	\$ 32,009	\$ 304,040
Employee benefits	202,054	202,054	149,232	52,822	191,653
Services and supplies	104,861	104,861	79,684	25,177	74,878
Capital outlay	-	-	-	-	22,282
Total protective services activity	598,335	598,335	488,327	110,008	592,853
Total expenditures	2,564,434	2,640,233	2,180,270	459,963	2,089,060
Excess (Deficiency) of Revenues over Expenditures	(2,547,434)	(2,547,434)	(2,084,611)	462,823	(1,936,282)
Other Financing Sources (Uses)					
Transfers from other funds					
General Fund	2,352,500	2,352,500	2,188,125	(164,375)	1,998,750
Ad Valorem Capital Projects Fund	-	-	-	-	62,290
Total other financing sources (uses)	2,352,500	2,352,500	2,188,125	(164,375)	2,061,040
Net Change in Fund Balances	(194,934)	(194,934)	103,514	298,448	124,758
Fund Balances, Beginning of Year	281,833	281,833	235,000	(46,833)	110,242
Fund Balances, End of Year	\$ 86,899	\$ 86,899	\$ 338,514	\$ 251,615	\$ 235,000

Pershing County
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
Cemetery Fund
Year Ended June 30, 2018
(with Comparative Actual Amounts for the Year Ended June 30, 2017)

	2018 Budget Amount		2018		2017
	Original	Final	Actual	Variance to Final Budget	Actual
Revenues					
Charges for Services					
General Government					
Cemetery fees	\$ 1,100	1,100	\$ 1,875	\$ 775	\$ 1,500
Miscellaneous					
Contributions	-	-	100	100	200
Total revenues	1,100	1,100	1,975	875	1,700
Expenditures					
Health					
Salaries and wages	6,116	6,116	2,928	3,188	2,819
Employee benefits	743	743	342	401	336
Services and supplies	22,975	22,975	9,348	13,627	6,692
Total expenditures	29,834	29,834	12,618	17,216	9,847
Excess (Deficiency) of Revenues over Expenditures	(28,734)	(28,734)	(10,643)	18,091	(8,147)
Other Financing Sources (Uses)					
Transfers from other funds					
In Lieu of Taxes Fund	10,000	10,000	10,000	-	10,000
Net Change in Fund Balances	(18,734)	(18,734)	(643)	18,091	1,853
Fund Balances, Beginning of Year	22,261	22,261	25,930	3,669	24,077
Fund Balances, End of Year	\$ 3,527	\$ 3,527	\$ 25,287	\$ 21,760	\$ 25,930

Pershing County
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
Law Library Fund
Year Ended June 30, 2018
(with Comparative Actual Amounts for the Year Ended June 30, 2017)

	2018 Budget Amount		2018		2017
	Original	Final	Actual	Variance to Final Budget	Actual
Revenues					
Charges for services					
Judicial					
Law library fees	\$ 1,500	\$ 1,500	\$ 1,500	\$ -	\$ 2,131
Expenditures					
Judicial					
Other Legal Expense					
Services and supplies	28,000	28,000	16,624	11,376	19,319
Excess (Deficiency) of Revenues over Expenditures	(26,500)	(26,500)	(15,124)	11,376	(17,188)
Other Financing Sources (Uses)					
Transfers from other funds					
General Fund	28,000	28,000	28,000	-	28,000
Net Change in Fund Balances	1,500	1,500	12,876	11,376	10,812
Fund Balances, Beginning of Year	7,968	7,968	16,680	8,712	5,868
Fund Balances, End of Year	\$ 9,468	\$ 9,468	\$ 29,556	\$ 20,088	\$ 16,680

Pershing County
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
Building Fund
Year Ended June 30, 2018
(with Comparative Actual Amounts for the Year Ended June 30, 2017)

	2018 Budget Amount		2018		2017
	Original	Final	Actual	Variance to Final Budget	Actual
Revenues					
Taxes					
Ad valorem					
Net proceeds of mines	\$ -	\$ -	\$ 104,603	\$ 104,603	\$ 1,264
Intergovernmental					
State shared revenues					
Marijuana funds	-	-	88,235	88,235	-
Miscellaneous					
Contributions	-	-	-	-	15,000
Total revenues	-	-	192,838	192,838	16,264
Expenditures					
General Government					
Other					
Capital outlay	1,880,000	1,880,000	795,730	1,084,270	945,361
Excess (Deficiency) of Revenues over Expenditures	(1,880,000)	(1,880,000)	(602,892)	1,277,108	(929,097)
Other Financing Sources (Uses)					
Insurance settlement	-	-	25,131	(25,131)	-
Net Change in Fund Balances	(1,880,000)	(1,880,000)	(577,761)	1,251,977	(929,097)
Fund Balances, Beginning of Year	2,322,493	2,322,493	2,315,032	(7,461)	3,244,129
Fund Balances, End of Year	\$ 442,493	\$ 442,493	\$ 1,737,271	\$ 1,244,516	\$ 2,315,032

Pershing County
Combining Balance Sheet – Nonmajor Capital Projects Funds
June 30, 2018

	Ad Valorem Capital Projects Fund	Option Tax- Public Safety Fund	Total
Assets			
Cash on deposit and invested	\$ 211,809	\$ 876,657	\$ 1,088,466
Taxes receivable	3,845	-	3,845
Due from other governments	-	60,389	60,389
Total assets	\$ 215,654	\$ 937,046	\$ 1,152,700
Liabilities			
Accounts payable	\$ 5,227	\$ -	\$ 5,227
Due to other governments	1,628	-	1,628
Total liabilities	6,855	-	6,855
Deferred Inflow of Resources			
Unavailable revenue, delinquent property taxes	3,845	-	3,845
Fund Balances			
Restricted	204,954	937,046	1,142,000
Total liabilities, deferred inflow of resources, and fund balances	\$ 215,654	\$ 937,046	\$ 1,152,700

Pershing County
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances –
Nonmajor Capital Projects Funds
Year Ended June 30, 2018

	Ad Valorem Capital Projects Fund	Option Tax- Public Safety Fund	Total
Revenues			
Taxes	\$ 137,021	\$ -	\$ 137,021
Intergovernmental	-	294,070	294,070
Miscellaneous	2,579	-	2,579
Total revenues	<u>139,600</u>	<u>294,070</u>	<u>433,670</u>
Expenditures			
Current			
General government	7,100	-	7,100
Debt service	-	88,271	88,271
Capital outlay	82,525	150,806	233,331
Total expenditures	<u>89,625</u>	<u>239,077</u>	<u>328,702</u>
Net Changes in Fund Balances	49,975	54,993	104,968
Fund Balances, Beginning of Year	<u>154,979</u>	<u>882,053</u>	<u>1,037,032</u>
Fund Balances, End of Year	<u><u>\$ 204,954</u></u>	<u><u>\$ 937,046</u></u>	<u><u>\$ 1,142,000</u></u>

Pershing County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
Ad Valorem Capital Projects Fund
Year Ended June 30, 2018
(with Comparative Actual Amounts for the Year Ended June 30, 2017)

	2018 Budget Amount		2018		2017
	Original	Final	Actual	Variance to Final Budget	Actual
Revenues					
Taxes					
Ad valorem					
Real property	\$ 92,053	\$ 92,053	\$ 86,231	\$ (5,822)	\$ 85,967
Personal property	32,537	32,537	32,970	433	30,433
Net proceeds of mines	-	-	17,820	17,820	216
	<u>124,590</u>	<u>124,590</u>	<u>137,021</u>	<u>12,431</u>	<u>116,616</u>
Miscellaneous					
Interest earnings	500	500	2,579	2,079	1,446
Total revenues	<u>125,090</u>	<u>125,090</u>	<u>139,600</u>	<u>14,510</u>	<u>118,062</u>
Expenditures					
General Government					
Other					
Services and supplies	7,500	7,500	7,100	400	5,895
Capital outlay	182,500	182,500	82,525	99,975	53,710
Total expenditures	<u>190,000</u>	<u>190,000</u>	<u>89,625</u>	<u>100,375</u>	<u>59,605</u>
Excess (Deficiency) of Revenues over Expenditures	(64,910)	(64,910)	49,975	114,885	58,457
Other Financing Sources (Uses)					
Transfers to other funds					
Law Enforcement Fund	-	-	-	-	(62,290)
Net Change in Fund Balances	(64,910)	(64,910)	49,975	114,885	(3,833)
Fund Balances, Beginning of Year	<u>102,475</u>	<u>102,475</u>	<u>154,979</u>	<u>52,504</u>	<u>158,812</u>
Fund Balances, End of Year	<u>\$ 37,565</u>	<u>\$ 37,565</u>	<u>\$ 204,954</u>	<u>\$ 167,389</u>	<u>\$ 154,979</u>

Pershing County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
Option Tax-Public Safety Fund
Year Ended June 30, 2018
(with Comparative Actual Amounts for the Year Ended June 30, 2017)

	2018 Budget Amount		2018		2017
	Original	Final	Actual	Variance to Final Budget	Actual
Revenues					
Intergovernmental					
State shared revenues					
Option tax-public safety	\$ 220,000	\$ 220,000	\$ 294,070	\$ 74,070	\$ 277,485
Expenditures					
Debt Service					
Interest	20,204	20,204	20,203	1	21,842
Principal	68,068	68,068	68,068	-	66,429
	88,272	88,272	88,271	1	88,271
Public Safety					
Fire Activity					
Capital outlay	800,000	800,000	150,806	649,194	255,779
Total expenditures	888,272	888,272	239,077	649,195	344,050
Net Change in Fund Balances	(668,272)	(668,272)	54,993	723,265	(66,565)
Fund Balances, Beginning of Year	827,583	827,583	882,053	54,470	948,618
Fund Balances, End of Year	\$ 159,311	\$ 159,311	\$ 937,046	\$ 777,735	\$ 882,053

Pershing County
Schedule of Revenues, Expenses, and Changes in Net Position – Budget and Actual
Pershing County Electrical Utility Fund
Year Ended June 30, 2018
(with Comparative Actual Amounts for the Year Ended June 30, 2017)

	2018 Budget Amount		2018		2017
	Original	Final	Actual	Variance to Final Budget	Actual
Operating Revenues					
Charges for Services					
Electrical fees	\$ 18,000	\$ 18,000	\$ 18,461	\$ 461	\$ 17,409
Operating Expenses					
Services and supplies	21,250	21,250	17,250	4,000	15,385
Depreciation	40,000	40,000	39,964	36	39,964
Total operating expenses	61,250	61,250	57,214	4,036	55,349
Operating Income (Loss)	(43,250)	(43,250)	(38,753)	4,497	(37,940)
Nonoperating Revenue (Expense)					
Service availability charges	35,000	35,000	34,550	(450)	33,708
Payment to Surplus and Deficiency Fund	-	-	-	-	(210,776)
Total nonoperating revenue (expense)	35,000	35,000	34,550	(450)	(177,068)
Change in Net Position	\$ (8,250)	\$ (8,250)	(4,203)	\$ 4,047	(215,008)
Net Position, Beginning of Year			751,125		966,133
Net Position, End of Year			\$ 746,922		\$ 751,125

Pershing County
Schedule of Revenues, Expenses, and Changes in Net Position – Budget and Actual
Landfill Fund
Year Ended June 30, 2018
(with Comparative Actual Amounts for the Year Ended June 30, 2017)

	2018 Budget Amount		2018		2017
	Original	Final	Actual	Variance to Final Budget	Actual
Operating Revenues					
Charges for Services					
Landfill fees	\$ 307,682	\$ 307,682	\$ 310,815	\$ 3,133	\$ 305,605
Miscellaneous					
Recycling revenue	2,000	2,000	13,707	11,707	20,778
Total operating revenues	309,682	309,682	324,522	14,840	326,383
Operating Expenses					
Salaries and wages	86,613	86,613	79,377	7,236	87,005
Employee benefits	47,519	47,519	44,270	3,249	49,234
Services and supplies	153,650	153,650	166,127	(12,477)	181,499
Depreciation	35,000	35,000	10,051	24,949	7,759
Total operating expenses	322,782	322,782	299,825	22,957	325,497
Income (Loss) Before Capital Contributions	(13,100)	(13,100)	24,697	37,797	886
Capital Contributions					
Contribution of capital assets	-	-	-	-	4,200
Change in Net Position	\$ (13,100)	\$ (13,100)	24,697	\$ 37,797	5,086
Net Position, Beginning of Year, as previously reported			239,824		234,738
Prior Period Adjustment			(8,037)		-
Net Position, Beginning of Year, as restated			231,787		234,738
Net Position, End of Year			\$ 256,484		\$ 239,824

Pershing County
Combining Balance Sheet – Nonmajor Enterprise Funds
Year Ended June 30, 2018

	Town of Imlay Utilities Fund	Ambulance Fund	Total
Assets			
Current assets			
Cash on deposit and invested	\$ 26,913	\$ 278,944	\$ 305,857
Accounts receivable, net	4,412	25,689	30,101
Total current assets	<u>31,325</u>	<u>304,633</u>	<u>335,958</u>
Noncurrent Assets			
Restricted			
Cash on deposit and invested	161,500	-	161,500
Capital assets not being depreciated	9,997	-	9,997
Capital assets net of accumulated depreciation	<u>397,187</u>	<u>114,073</u>	<u>511,260</u>
Total noncurrent assets	<u>568,684</u>	<u>114,073</u>	<u>682,757</u>
Total assets	<u>600,009</u>	<u>418,706</u>	<u>1,018,715</u>
Liabilities			
Current Liabilities			
Accounts payable	<u>99</u>	<u>11,850</u>	<u>11,949</u>
Total liabilities	<u>99</u>	<u>11,850</u>	<u>11,949</u>
Net Position			
Net investment in capital assets	407,184	114,073	521,257
Restricted for			
Capital replacement	161,500	-	161,500
Unrestricted	<u>31,226</u>	<u>292,783</u>	<u>324,009</u>
Total net position	<u>\$ 599,910</u>	<u>\$ 406,856</u>	<u>\$ 1,006,766</u>

Pershing County

Combining Statement of Revenues, Expenses, and Changes in Fund Balances – Nonmajor Enterprise Funds
Year Ended June 30, 2018

	Town of Imlay Utilities Fund	Ambulance Fund	Total
Operating Revenues			
Charges for services	\$ 34,718	\$ 144,900	\$ 179,618
Miscellaneous	-	500	500
Total operating revenues	34,718	145,400	180,118
Operating Expenses			
Salaries and wages	-	20,285	20,285
Services and supplies	30,007	50,388	80,395
Depreciation	42,133	31,964	74,097
Total operating expenses	72,140	102,637	174,777
Change in Net Position	(37,422)	42,763	5,341
Net Position, Beginning of Year	637,332	364,093	1,001,425
Net Position, End of Year	\$ 599,910	\$ 406,856	\$ 1,006,766

Pershing County
Combining Statement of Cash Flows– Nonmajor Enterprise Funds
Year Ended June 30, 2018

	Town of Imlay Utilities Fund	Ambulance Fund	Total
Operating Activities			
Cash received from users	\$ 45,396	\$ 190,561	\$ 235,957
Cash received from interfund services provided	660	3,900	4,560
Payments for employees' salaries and benefits	-	(20,285)	(20,285)
Payments for internal services used	(8,145)	(536)	(8,681)
Payments for services and supplies	(23,098)	(41,330)	(64,428)
Net Cash from Operating Activities	<u>14,813</u>	<u>132,310</u>	<u>147,123</u>
Capital and Related Financing Activities			
Acquisition of capital assets	(8,250)	-	(8,250)
Net Change in Cash on Deposit and Invested	6,563	132,310	138,873
Cash on Deposit and Invested, Beginning of Year	<u>181,850</u>	<u>146,634</u>	<u>328,484</u>
Cash on Deposit and Invested, End of Year	<u>\$ 188,413</u>	<u>\$ 278,944</u>	<u>\$ 467,357</u>
Reconciliation of operating income (loss) to net cash from operating activities			
Operating income (loss)	\$ (37,422)	\$ 42,763	\$ 5,341
Adjustments to reconcile operating income (loss) to net cash from operating activities:			
Depreciation	42,133	31,964	74,097
Changes in			
Accounts receivable, net	11,338	49,061	60,399
Accounts payable	(1,236)	8,522	7,286
Net Cash from Operating Activities	<u>\$ 14,813</u>	<u>\$ 132,310</u>	<u>\$ 147,123</u>

Pershing County
 Schedule of Revenues, Expenses, and Changes in Net Position – Budget and Actual
 Town of Imlay Utilities Fund
 Year Ended June 30, 2018
 (with Comparative Actual Amounts for the Year Ended June 30, 2017)

	2018 Budget Amount		2018		2017
	Original	Final	Actual	Variance to Final Budget	Actual
Operating Revenues					
Charges for Services					
Water fees	\$ 30,000	\$ 30,000	\$ 34,718	\$ 4,718	\$ 38,845
Operating Expenses					
Services and supplies	30,943	40,943	30,007	10,936	21,638
Depreciation	43,000	43,000	42,133	867	41,724
Total operating expenses	73,943	83,943	72,140	11,803	63,362
Change in Net Position	\$ (43,943)	\$ (53,943)	(37,422)	\$ 16,521	(24,517)
Net Position, Beginning of Year			637,332		661,849
Net Position, End of Year			\$ 599,910		\$ 637,332

Pershing County
Schedule of Revenues, Expenses, and Changes in Net Position – Budget and Actual
Ambulance Fund
Year Ended June 30, 2018
(with Comparative Actual Amounts for the Year Ended June 30, 2017)

	2018 Budget Amount		2018		2017
	Original	Final	Actual	Variance to Final Budget	Actual
Operating Revenues					
Charges for Services					
Ambulance fees	\$ 120,000	\$ 120,000	\$ 144,900	\$ 24,900	\$ 124,893
Miscellaneous					
Other	-	-	500	(500)	-
Total operating revenues	120,000	120,000	145,400	24,400	124,893
Operating Expenses					
Salaries and wages	38,000	38,000	20,285	17,715	35,879
Services and supplies	83,075	83,075	50,388	32,687	51,372
Depreciation	45,000	45,000	31,964	13,036	29,492
Total operating expenses	166,075	166,075	102,637	63,438	116,743
Income (Loss) Before Capital Contributions	(46,075)	(46,075)	42,763	(39,038)	8,150
Capital Contributions					
Capital grants	-	-	-	-	27,765
Change in Net Position	\$ (46,075)	\$ (46,075)	42,763	\$ (39,038)	35,915
Net Position, Beginning of Year			364,093		328,178
Net Position, End of Year			\$ 406,856		\$ 364,093

Pershing County
Combining Statements of Changes in Assets and Liabilities – Agency Funds
Year Ended June 30, 2018

	Balance July 1, 2017	Additions	Deductions	Balance June 30, 2018
<u>State Settlement</u>				
Assets				
Cash on deposit and invested	\$ 78,459	\$ 1,005,717	\$ 970,760	\$ 113,416
Liabilities				
Due to other governments	\$ 78,459	\$ 1,005,717	\$ 970,760	\$ 113,416
<u>City of Lovelock</u>				
Assets				
Cash on deposit and invested	\$ 8,020	\$ 159,508	\$ 158,893	\$ 8,635
Liabilities				
Due to other governments	\$ 8,020	\$ 159,508	\$ 158,893	\$ 8,635
<u>Pershing County School District</u>				
Assets				
Cash on deposit and invested	\$ 43,414	\$ 3,151,026	\$ 2,907,985	\$ 286,455
Liabilities				
Due to other governments	\$ 43,414	\$ 3,151,026	\$ 2,907,985	\$ 286,455
<u>Pershing General Hospital</u>				
Assets				
Cash on deposit and invested	\$ 8,696	\$ 1,147,373	\$ 1,051,471	\$ 104,598
Liabilities				
Due to other governments	\$ 8,696	\$ 1,147,373	\$ 1,051,471	\$ 104,598
<u>Lovelock Valley Weed Control District</u>				
Assets				
Cash on deposit and invested	\$ 47,005	\$ 46,410	\$ 27,890	\$ 65,525
Liabilities				
Due to other governments	\$ 47,005	\$ 46,410	\$ 27,890	\$ 65,525
<u>Aid to Victims of Domestic Violence</u>				
Assets				
Cash on deposit and invested	\$ 30	\$ 1,470	\$ 1,370	\$ 130
Liabilities				
Due to other governments	\$ 30	\$ 1,470	\$ 1,370	\$ 130

Pershing County
Combining Statements of Changes in Assets and Liabilities – Agency Funds
Year Ended June 30, 2018

	Balance July 1, 2017	Additions	Deductions	Balance June 30, 2018
<u>Advisory Board to Management Wildlife</u>				
Assets				
Cash on deposit and invested	\$ 1,030	\$ 4,093	\$ 4,164	\$ 959
Liabilities				
Due to other governments	\$ 1,030	\$ 4,093	\$ 4,164	\$ 959
<u>Taylor Grazing Act</u>				
Assets				
Cash on deposit and invested	\$ 5,700	\$ 13,195	\$ 118	\$ 18,777
Liabilities				
Due to other governments	\$ 5,700	\$ 13,195	\$ 118	\$ 18,777
<u>Pershing County Water Conservancy District</u>				
Assets				
Cash on deposit and invested	\$ -	\$ 1,366,029	\$ 1,361,939	\$ 4,090
Liabilities				
Due to other governments	\$ -	\$ 1,366,029	\$ 1,361,939	\$ 4,090
<u>Pershing County Assessor</u>				
Assets				
Cash on deposit	\$ 254		\$ 5 *	\$ 249
Liabilities				
Due to other governments	\$ 254	\$ -	\$ 5 *	\$ 249
<u>Land Use Fees</u>				
Assets				
Cash on deposit and invested	\$ 86	\$ 3,149	\$ 2,835	\$ 400
Liabilities				
Funds held in trust for others	\$ 86	\$ 3,149	\$ 2,835	\$ 400
<u>Clerk Trust</u>				
Assets				
Cash on deposit	\$ 32,746	\$ 5,256 *	\$ -	\$ 38,002
Liabilities				
Funds held in trust for others	\$ 32,746	\$ 5,256 *	\$ -	\$ 38,002

Pershing County
Combining Statements of Changes in Assets and Liabilities – Agency Funds
Year Ended June 30, 2018

	Balance July 1, 2017	Additions	Deductions	Balance June 30, 2018
<u>Lake Township Justice Court</u>				
Assets				
Cash on deposit	\$ 27,784	\$ 4,635 *	\$ -	\$ 32,419
Liabilities				
Funds held in trust for others	\$ 27,784	\$ 4,635 *	\$ -	\$ 32,419
<u>11th Judicial District Court</u>				
Assets				
Cash on deposit	\$ 61	\$ -	\$ 40 *	21
Liabilities				
Funds held in trust for others	\$ 61	\$ -	\$ 40 *	21
<u>Legal Services</u>				
Assets				
Cash on deposit and invested	\$ 389	\$ 1,174	\$ 1,157	\$ 406
Liabilities				
Funds held in trust for others	\$ 389	\$ 1,174	\$ 1,157	\$ 406
<u>Commissary Fund, Sheriff</u>				
Assets				
Cash on deposit	\$ 34,093	\$ 3,085 *	\$ -	\$ 37,178
Liabilities				
Funds held in trust for others	\$ 34,093	\$ 3,085 *	\$ -	\$ 37,178
<u>Jail Operations, Sheriff</u>				
Assets				
Cash on deposit	\$ 467	\$ -	\$ 200 *	\$ 267
Liabilities				
Funds held in trust for others	\$ 467	\$ -	\$ 200 *	\$ 267
<u>Check Restitution Fund, District Attorney</u>				
Assets				
Cash on deposit	\$ 592	\$ 566 *	\$ -	\$ 1,158
Liabilities				
Funds held in trust for others	\$ 592	\$ 566 *	\$ -	\$ 1,158

Pershing County
Combining Statements of Changes in Assets and Liabilities – Agency Funds
Year Ended June 30, 2018

	Balance July 1, 2017	Additions	Deductions	Balance June 30, 2018
<u>Traffic Citation Diversion Program, District Attorney</u>				
Assets				
Cash on deposit	\$ 764	\$ -	\$ 600 *	\$ 164
Liabilities				
Funds held in trust for others	\$ 764	\$ -	\$ 600 *	\$ 164
<u>Pershing County Public Administrator</u>				
Assets				
Cash on deposit	\$ 680,297	\$ -	\$ 563,441 *	\$ 116,856
Liabilities				
Funds held in trust for others	\$ 680,297	\$ -	\$ 563,441 *	\$ 116,856
<u>Public Guardianship, District Attorney</u>				
Assets				
Cash on deposit	\$ 18,802	\$ -	\$ 3,447 *	\$ 15,355
Liabilities				
Funds held in trust for others	\$ 18,802	\$ -	\$ 3,447 *	\$ 15,355
<u>Pershing County, Nevada, Special Assessment District Surplus and Deficiency Fund</u>				
Assets				
Cash on deposit	\$ 149,153	\$ 7,255	\$ 483	\$ 155,925
Liabilities				
Funds held in trust for others	\$ 149,153	\$ 7,255	\$ 483	\$ 155,925
<u>Totals</u>				
Assets				
Cash on deposit and invested	\$ 1,137,842	\$ 6,919,941	\$ 7,056,798	\$ 1,000,985
Liabilities				
Due to other governments	\$ 192,608	\$ 6,894,821	\$ 6,484,595	\$ 602,834
Funds held in trust for others	945,234	25,120	572,203	398,151
	<u>\$ 1,137,842</u>	<u>\$ 6,919,941</u>	<u>\$ 7,056,798</u>	<u>\$ 1,000,985</u>

* The net change in the account balance is shown since information on total additions and deductions is not readily available.

Pershing County

Schedule of Fees Imposed Subject to the Provisions of NRS 354.5989, Limitation of Fees for Business Licenses
Year Ended June 30, 2018

Flat Fixed Fees		
Business license revenue adjusted base at June 30, 2017	\$	12,297
Adjustment to Base		
Base		12,297
Percentage increase in population of the local government	0.00%	
Percentage increase in the Consumer Price Index for the year ending on December 31 next preceding the year for which the limit is being calculated	2.70%	2.70%
		332
Adjusted base at June 30, 2018		12,629
Actual revenue		9,013
Amount over (under) allowable amount	\$	(3,616)

Pershing County
Schedule No. 1 – Summary Schedule of Ending Cash and Investment Balances
Years Ended June 30, 2018 through 2015

	2018	2017	2016	2015
County Funds				
General	\$ 2,093,077	\$ 1,864,031	\$ 2,117,715	\$ 1,485,853
In Lieu of Taxes	1,240,475	1,504,656	1,335,028	1,295,189
Law Enforcement	382,202	275,739	199,890	85,902
Cemetery	28,892	26,532	26,672	27,895
Law Library	29,556	15,563	8,143	-
Total General Fund	<u>3,774,202</u>	<u>3,686,521</u>	<u>3,687,448</u>	<u>2,894,839</u>
Road	236,388	364,087	382,370	414,614
11 th Judicial District Court	710,266	587,401	358,374	-
Building	1,871,727	2,371,890	3,441,467	3,833,182
General Indigent	35,301	25,218	23,338	15,683
Medical Indigent	154,273	190,765	150,360	83,976
Medical Indigent 2	70,073	50,951	103,847	81,352
Library	298,551	221,090	144,215	57,096
Agricultural Extension	109,806	105,617	103,985	85,231
Senior Citizens	116,762	115,838	122,488	77,640
J.P. Admin Fee	201,504	193,711	117,538	69,706
Regional Street and Highway	745,017	692,245	822,163	993,445
911 Surcharge Fee	1,367	1,685	8,702	16,625
Forensic Services	2,716	2,541	752	656
Town of Imlay Operating	6,874	5,943	5,043	5,936
Drug Court	128,464	119,472	94,745	96,567
Television District	196,257	180,701	170,017	196,604
Recreation	231,904	229,033	239,091	188,924
Gift	111,260	107,103	98,243	43,148
Capital Asset Forfeiture	17,065	6,839	33,964	4,521
Ad Valorem Capital Projects	211,809	162,254	178,112	199,670
Option Tax-Public Safety	876,657	827,951	1,040,049	1,023,434
Pershing County Electrical Utility	381,783	348,120	471,797	451,270
Landfill	327,307	335,326	327,504	327,278
Town of Imlay Utilities	188,413	181,850	169,989	164,412
Ambulance	278,944	146,634	179,080	140,505
Total County funds	<u>11,284,690</u>	<u>11,260,786</u>	<u>12,474,681</u>	<u>11,466,314</u>
Fiduciary Funds	<u>1,000,985</u>	<u>1,137,842</u>	<u>650,015</u>	<u>344,423</u>
	<u>\$ 12,285,675</u>	<u>\$ 12,398,628</u>	<u>\$ 13,124,696</u>	<u>\$ 11,810,737</u>
Cash on Hand	<u>\$ 2,625</u>	<u>\$ 2,625</u>	<u>\$ 2,625</u>	<u>\$ 2,625</u>
Demand Deposit Accounts				
Treasurer	2,343,107	1,865,820	2,039,350	1,899,245
Assessor	249	254	244	244
Clerk Trust	38,002	32,746	28,256	27,176
Lake Township Justice Court	32,419	27,784	46,062	27,485
11 th Judicial District Court	21	61	81	-
Sheriff	37,445	34,560	33,248	29,814
District Attorney	16,677	20,158	27,060	418
Public Administrator	116,856	680,297	444,732	139,213
Total demand deposit accounts	<u>2,584,776</u>	<u>2,661,680</u>	<u>2,619,033</u>	<u>2,123,595</u>
Cash Deposited/Invested in Other than Demand Deposit Accounts	<u>9,698,274</u>	<u>9,734,323</u>	<u>10,503,038</u>	<u>9,684,517</u>
	<u>\$ 12,285,675</u>	<u>\$ 12,398,628</u>	<u>\$ 13,124,696</u>	<u>\$ 11,810,737</u>
% Cash Deposited/Invested in Other than Demand Deposit Accounts at June 30	<u>78.9%</u>	<u>78.5%</u>	<u>80.0%</u>	<u>82.0%</u>

Pershing County

Schedule No. 2 – Summary Schedule of Revenues, Expenditures, and Changes in Fund Balances –
Governmental Funds
Years Ended June 30, 2018 through 2015

	2018	2017	2016	2015
Revenues				
Taxes	\$ 3,866,607	\$ 3,327,630	\$ 3,750,860	\$ 2,809,591
Licenses and permits	58,969	54,939	74,307	67,438
Intergovernmental	5,546,928	5,109,512	4,894,450	3,896,603
Grants	1,003,975	1,201,062	1,442,002	775,507
Federal payments in lieu of taxes	1,112,319	1,102,628	1,162,839	977,138
Charges for services	527,310	449,987	464,488	365,406
Fines and forfeits	513,850	563,061	409,386	232,033
Miscellaneous, other	563,183	600,760	665,715	743,404
Interest earnings	6,182	28,114	128,523	73,139
Total revenues	<u>13,199,323</u>	<u>12,437,693</u>	<u>12,992,570</u>	<u>9,940,259</u>
Expenditures				
Salaries, wages, and benefits	7,599,216	7,310,456	7,005,979	5,585,475
Services and supplies	4,020,816	4,122,326	4,170,235	4,194,798
Capital outlay	1,573,981	1,607,374	2,157,918	758,075
Interest	20,203	21,842	-	-
Principal	68,068	66,429	-	-
Total expenditures	<u>13,282,284</u>	<u>13,128,427</u>	<u>13,334,132</u>	<u>10,538,348</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(82,961)</u>	<u>(690,734)</u>	<u>(341,562)</u>	<u>(598,089)</u>
Other Financing Sources (Uses)				
Transfers from other funds	1,106,099	1,312,394	1,111,500	271,033
Transfers to other funds	(1,106,099)	(1,312,394)	(1,111,500)	(271,033)
Note payable financing	-	-	755,967	-
Sale of capital assets	-	-	46,168	211,000
Insurance settlements	25,131	-	-	-
Total other financing sources (uses)	<u>25,131</u>	<u>-</u>	<u>802,135</u>	<u>211,000</u>
Net Change in Fund Balances	<u>(57,830)</u>	<u>(690,734)</u>	<u>460,573</u>	<u>(387,089)</u>
Fund Balances, Beginning of Year, as previously reported	10,325,779	11,016,513	10,555,940	10,128,892
Prior Period Adjustment	-	-	-	814,137
Fund Balances, Beginning of Year, as restated	<u>10,325,779</u>	<u>11,016,513</u>	<u>10,555,940</u>	<u>10,943,029</u>
Fund Balance, End of Year	<u>\$ 10,267,949</u>	<u>\$ 10,325,779</u>	<u>\$ 11,016,513</u>	<u>\$ 10,555,940</u>

Roll Year	County	Pershing County School District	State of Nevada
2009-10:			
Local government unit rate	1.3568	1.1500	0.1700
2010-11			
Local government unit rate	1.3568	1.1500	0.1700
2011-12			
Local government unit rate	1.3568	1.1500	0.1700
2012-13			
Local government unit rate	1.3568	1.1500	0.1700
2013-14:			
Local government unit rate	1.3568	1.1500	0.1700
2014-15:			
Local government unit rate	1.3568	1.1500	0.1700
2015-16:			
Local government unit rate	1.3568	1.1500	0.1700
2016-17:			
Local government unit rate	1.3568	1.1500	0.1700
2017-18:			
Local government unit rate	1.3568	1.1500	0.1700
2018-19:			
Local government unit rate	1.3568	1.1500	0.1700

Roll Year	Assessed Valuations		
	Total County	City	Town
2009-10	\$ 207,736,183	\$ 21,502,522	\$ 1,758,488
2010-11	205,761,093	21,144,902	1,850,730
2011-12	206,416,225	20,975,000	1,927,999
2012-13	236,436,566	21,637,144	2,137,337
2013-14	325,501,979	23,619,883	2,155,532
2014-15	283,724,599	29,588,175	4,283,986
2015-16	253,552,819	24,129,837	2,360,639
2016-17	301,128,604	25,281,896	2,619,148
2017-18	317,408,981	24,414,860	2,706,393
2018-19	338,541,572	23,960,880	2,684,923

Pershing County
 Schedule No. 3 – Schedule of Property Tax Rates and Assessed Valuations
 Years Ended June 30, 2010 through 2019

Hospital District	Total County Rate	City of Lovelock	Total City Rate	Town of Imlay	Total Town Rate
0.4200	3.0968	0.5624	3.6592	0.1500	3.2468
0.4200	3.0968	0.5624	3.6592	0.1500	3.2468
0.4200	3.0968	0.5624	3.6592	0.1500	3.2468
0.4200	3.0968	0.5624	3.6592	0.1500	3.2468
0.4200	3.0968	0.5624	3.6592	0.1500	3.2468
0.4200	3.0968	0.5624	3.6592	0.1500	3.2468
0.4200	3.0968	0.5624	3.6592	0.1500	3.2468
0.4200	3.0968	0.5624	3.6592	0.1500	3.2468
0.4200	3.0968	0.5624	3.6592	0.1500	3.2468
0.4200	3.0968	0.5624	3.6592	0.1500	3.2468



**Independent Auditor’s Report on Internal Control over Financial Reporting and on
Compliance and Other Matters Based on an Audit of Financial Statements Performed in
Accordance with *Government Auditing Standards***

To the Honorable Board of Commissioners
Pershing County, Nevada
Lovelock, Nevada

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, business-type activities, each major fund, and the aggregate remaining fund information of Pershing County, Nevada, as of and for the year ended June 30, 2018, and the related notes to the financial statements, which collectively comprise Pershing County’s basic financial statements and have issued our report thereon dated November 30, 2018.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Pershing County’s internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Pershing County’s internal control. Accordingly, we do not express an opinion on the effectiveness of Pershing County’s internal control.

Our consideration of internal control over financial reporting was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control over financial reporting that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that have not been identified. However, as described in the accompanying Schedule of Findings and Questioned Costs, we identified a certain deficiency in internal control that we consider to be a material weakness.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity’s financial statements will not be prevented, or detected and corrected on a timely basis. We consider the deficiency described in the accompanying Schedule of Findings and Questioned Costs to be a material weakness – 2018-A.

A *significant deficiency* is a deficiency, or combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charges with governance.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Pershing County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Pershing County's Response to Findings

Pershing County's response to the finding identified in our audit is described in the accompanying Schedule of Findings and Questioned Costs. Pershing County's response was not subjected to the auditing procedures in the audit of the financial statements, and accordingly, we express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Audit Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in cursive script that reads "Eide Bailly LLP".

Reno, Nevada
November 30, 2018



Independent Auditor’s Report on Compliance for Each Major Federal Program and Report on Internal Control Over Compliance Required by the Uniform Guidance

To the Honorable Board of County Commissioners
Pershing County, Nevada
Lovelock, Nevada

Report on Compliance for Each Major Program

We have audited Pershing County, Nevada’s compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of Pershing County’s major federal programs for the year ended June 30, 2018. Pershing County’s major federal programs are identified in the summary of auditor’s results section of the accompanying Schedule of Findings and Questioned Costs.

Management’s Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditor’s Responsibility

Our responsibility is to express an opinion on compliance for each of Pershing County’s major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Pershing County’s compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our qualified and unmodified opinions on compliance for each major federal programs. However, our audit does not provide a legal determination of Pershing County’s compliance.

Opinion on the Each Major Federal Program

In our opinion, Pershing County complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs identified in the summary of auditor’s results section of the accompanying Schedule of Findings and Questions Costs for the year ended June 30, 2018.

Report on Internal Control over Compliance

Management of Pershing County is responsible for establishing and maintaining effective internal control over compliance with the compliance requirements referred to above. In planning and performing our audit of compliance, we considered Pershing County's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Pershing County's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a compliance requirement will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses and significant deficiencies may exist that have not been identified. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, we identified certain deficiencies in internal control over compliance, as described in the accompanying Schedule of Findings and Questioned Costs as items 2018-001 and 2018-002 that we consider to be significant deficiencies.

Pershing County's response to the internal control over compliance findings identified in our audit is described in the accompanying Schedule of Findings and Questioned Costs. Pershing County's response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.



Reno, Nevada
November 30, 2018



Auditor's Comments

To the Honorable Board of County Commissioners
Pershing County, Nevada
Lovelock, Nevada

In connection with our audit of the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Pershing County, Nevada (the County), as of and for the year ended June 30, 2018, and the related notes to the financial statements, except as noted below, nothing came to our attention that caused us to believe that Pershing County failed to comply with the specific requirements of Nevada Revised Statutes cited below. However, our audit was not directed primarily toward obtaining knowledge of such noncompliance. Accordingly, had we performed additional procedures, other matters may have come to our attention regarding the County's noncompliance with the requirements of Nevada Revised Statutes cited below, insofar as they relate to accounting matters.

Current Year Statute Compliance

Pershing County conformed to all significant statutory constraints on its financial administration during the year.

Progress on Prior Year Statute Compliance

The County monitored investments during the year ended June 30, 2018. At June 30, 2018, investments were rated as "A" or its equivalent, or better, in accordance with NRS 355.171.

No augmentations were made during the year ended June 30, 2018, which required publication of the County's intention to augment appropriations.

Actual expenditures and expenses were monitored in order to avoid overexpenditures during the year ended June 30, 2018.

Prior Year Recommendations

The status of prior year recommendations are included in the Summary Schedule of Prior Year Findings, included under separate cover.

Current Year Recommendations

The recommendations made for the current year are included in the Schedule of Findings and Questioned Costs as part of the June 30, 2018 audit.

A handwritten signature in cursive script that reads "Eide Bailly LLP".

Reno, Nevada
November 30, 2018

Pershing County
Schedule of Expenditures of Federal Awards
Year Ended June 30, 2018

Federal Grantor/Pass-Through Grantor/Program or Cluster Title	Federal CFDA Number	Identifying Number	Expenditures
<u>U.S. Department of Agriculture</u>			
Passed through Nevada Department of Health and Human Services:			
WIC Special Supplemental Nutrition Program for Women, Infants, and Children	10.557	HD-15718	\$ 79,303
WIC Special Supplemental Nutrition Program for Women, Infants, and Children	10.557	HD-16159	241,137
			<u>320,440</u>
WIC Grants to States	10.578	7NV700NV6	<u>15,392</u>
Total Department of Agriculture			<u>\$ 335,832</u>
<u>U.S. Department of Interior</u>			
Passed through State of Nevada, Office of State Controller:			
Distribution of Receipts to State and Local Governments	15.227	UNKNOWN	<u>\$ 13,195</u>
<u>U.S. Department of Justice</u>			
Passed through Nevada Department of Health and Human Services:			
Juvenile Justice and Delinquency Prevention	16.540	FORMULA 2016-006	\$ 7,597
Juvenile Justice and Delinquency Prevention	16.540	FORMULA 2017-005	15,647
Juvenile Justice and Delinquency Prevention	16.540	FORMULA 2016-005	900
Juvenile Justice and Delinquency Prevention	16.540	FORMULA 2017-005	390
			<u>24,534</u>
Passed through Frontier Community Coalition:			
Juvenile Justice and Delinquency Prevention	16.540	FFY 2017 OJJDP TITLE II	<u>24,000</u>
			<u>48,534</u>
Passed through Nevada Department of Public Safety:			
Edward Byrne Memorial Justice Assistance Grant Program	16.738	16-JAG-7	40,678
Edward Byrne Memorial Justice Assistance Grant Program	16.738	16-JAG-20	13,185
Edward Byrne Memorial Justice Assistance Grant Program	16.738	16-JAG-40A17	41,210
Edward Byrne Memorial Justice Assistance Grant Program	16.738	17-JAG-23	20,292
			<u>115,365</u>
Total U.S. Department of Justice			<u>\$ 163,899</u>
<u>U.S. Department of Transportation</u>			
Direct Award:			
Airport Improvement Program	20.106	3-32-0011-016-2018	<u>\$ 43,744</u>
<u>Institute of Museum and Library Services</u>			
Passed through Nevada Department of Cultural Affairs, State Library and Archives:			
Grants to States	45.310	2017-12	\$ 4,362
Grants to States	45.310	2017-20	4,733
Total Institute of Museum and Library Services			<u>\$ 9,095</u>
<u>U.S. Department of Health and Human Services</u>			
Aging Cluster:			
Passed through Nevada Aging and Disability Services Division:			
Special Programs for the Aging - Title III, Part B - Grants for Supportive Services and Senior Centers	93.044	14-000-10-LX-18	\$ 24,443
Program Income	93.044	14-000-10-LX-18	1,971
			<u>26,414</u>

Pershing County
Schedule of Expenditures of Federal Awards
Year Ended June 30, 2018
(Continued)

Federal Grantor/Pass-Through Grantor/Program or Cluster Title	Federal CFDA Number	Identifying Number	Expenditures
Special Programs for the Aging - Title III, Part C - Nutrition Services	93.045	14-000-07-13-17	\$ 8,747
Special Programs for the Aging - Title III, Part C - Nutrition Services	93.045	14-000-07-1X-18	26,235
Program Income	93.045	14-000-07-1X-18	21,015
Special Programs for the Aging - Title III, Part C - Nutrition Services	93.045	14-000-04-24-17	5,141
Special Programs for the Aging - Title III, Part C - Nutrition Services	93.045	14-000-04-24-18	8,939
Program Income	93.045	14-000-04-24-18	8,918
			<u>78,995</u>
Passed through Nevada Department of Agriculture: Nutrition Services Incentive Program (Commodities)	93.053	UNKNOWN	<u>877</u>
Passed through Nevada Aging and Disability Services Division: Nutrition Services Incentive Program	93.053	14-000-57-NX-17	7,916
Nutrition Services Incentive Program	93.053	14-000-57-NX-18	4,794
			<u>12,710</u>
			<u>13,587</u>
Total Aging Cluster			<u>118,996</u>
Passed through Frontier Community Coalition: Substance Abuse and Mental Health Services Projects of Regional and National Significance	93.243	15-698-34-000	<u>19,125</u>
Passed through Nevada Division of Welfare and Supportive Services: Child Support Enforcement	93.563	UNKNOWN	<u>122,109</u>
Passed through Nevada Division of Public and Behavioral Health: Block Grants for Prevention and Treatment of Substance Abuse	93.959	2B08T1010039-16	<u>26,880</u>
Total U.S. Department of Health and Human Services			<u>\$ 287,110</u>
<u>U.S. Department of Homeland Security</u>			
Passed through United Way of Northern Nevada and the Sierra: Emergency Food and Shelter National Board Program	97.024	UNKNOWN	\$ 1,700
Passed through Nevada Department of Public Safety: Emergency Management Performance Grants	97.042	9704217	<u>12,533</u>
Total U.S. Department of Homeland Security			<u>\$ 14,233</u>
Total Expenditures of Federal Awards			<u>\$ 867,108</u>

See Notes to Schedule of Expenditures of Federal Awards.

Note A - Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of Pershing County, and is presented on the modified accrual basis of accounting. The information in this Schedule is presented in accordance with the requirements of the Uniform Guidance. Pershing County received federal awards both directly from federal agencies and indirectly through pass-through entities.

Note B - Summary of Significant Accounting Policies

Governmental fund types account for Pershing County's federal grant activity. Therefore, expenditures in the Schedule of Expenditures of Federal Awards are recognized on the modified accrual basis.

No federal financial assistance has been provided to a subrecipient

Pershing County receives the Distribution of Receipts to State and Local Governments program in an agency capacity. As such, amounts are recorded in the Agency Fund, Taylor Grazing Act.

Note C- Indirect Cost Rate

Pershing County has not elected to use the 10% de minimis cost rate.

Note D- Food Donation

Pershing County receives no monies from the Nutrition Services Incentive Program (Commodities). The County receives food commodities for the Senior Citizens Center. The non-cash assistance is calculated according to the actual value received (delivery dates) during fiscal year 2018.

Section I - Summary of Auditor's Results

Financial Statements

Type of auditor's report issued:	Unmodified
Internal control over financial reporting:	
Material weaknesses identified	Yes
Significant deficiencies identified not considered to be material weaknesses	None Reported
Noncompliance material to financial statements noted?	No

Federal Awards

Internal control over major program:	
Material weaknesses identified	No
Significant deficiency identified not considered to be material weaknesses	Yes
Type of auditor's report issued on compliance for major programs	Unmodified
Any audit findings disclosed that are required to be reported in accordance with Uniform Guidance 2 CFR 200.516	Yes

Identification of major programs:

<u>Name of Federal Program</u>	<u>CFDA Number</u>
Special Supplemental Nutrition Program for Women, Infants, and Children	10.557
Child Support Enforcement	93.563
Dollar threshold used to distinguish between Type A and Type B programs:	\$750,000
Auditee qualified as low-risk auditee?	No

Section II – Financial Statement Findings

**2018-A Financial Reporting
 Material Weakness**

Criteria: Management is responsible for establishing and maintaining an effective system of internal control over financial reporting. One of the components of an effective system of internal control over financial reporting is the preparation of full disclosure financial statements that do not require adjustment as part of the audit process.

Condition: During our audit testing, we noted several instances where the County records required audit adjustments. Based on the audit adjustments, it appears the County would have difficulty preparing the financial statements in accordance with generally accepted accounting principles. The County contracts with the external audit firm to prepare the County's audited financial statements and related note disclosures from the general ledger and applicable County records provided by the County's staff.

Cause: Procedures have not been implemented to ensure County personnel possess the experience to prepare the County's financial statements in accordance with generally accepted accounting principles.

Effect: Prior to adjustment, financial information prepared by the County does not comply with generally accepted accounting principles.

Recommendation: We recommend the County implement procedures to provide training in the preparation of governmental financial statements in accordance with generally accepted accounting principles.

*Views of Responsible
Officials:* Management agrees with the finding.

Section III – Federal Award Findings and Questioned Costs

**2018-001: U.S. Department of Health and Human Services
Passed through Nevada Division of Welfare and Supportive Services
Child Support Enforcement, CFDA 93.563**

**Cash Management
Significant Deficiency in Internal Control over Compliance**

Grant Award Number: Affects the grant award included under CFDA 93.563.

Criteria: The *OMB Compliance Supplement* requires that non-Federal entities receiving Federal awards establish and maintain internal controls designed to reasonably ensure compliance with Federal laws, regulations, and program compliance requirements. Pershing County is required to submit requests for reimbursement.

Condition: During our audit testing of cash management, it was noted requests for reimbursement did not have evidence of being reviewed and approved by an individual independent of the preparation process.

Cause: Pershing County did not have adequate controls in place to ensure that requests for reimbursement submitted to the Nevada Division of Welfare and Supportive Services were reviewed and approved by an individual independent of the preparation process.

Effect: Inaccurate information, for which reimbursement is provided, may be reported to the Nevada Division of Welfare and Supportive Services.

Questioned Costs: None.

Context/Sampling: A nonstatistical sample of 4 out of 14 requests for reimbursement was selected for testing. None of the requests for reimbursement were reviewed by an individual independent of the preparation process.

Repeat Finding from Prior Year: No

Recommendation: We recommend Pershing County implement controls to provide for the review of requests for reimbursement by an individual independent of the preparation process.

Views of Responsible Officials: Management agrees with this finding.

**2018-002: U.S. Department of Agriculture
Passed through Nevada Department of Health and Human Services
WIC Special Supplemental Nutrition Program for Women, Infants, and Children,
CFDA 10.557**

**U.S. Department of Health and Human Services
Passed through Nevada Division of Welfare and Supportive Services
Child Support Enforcement, CFDA 93.563**

**Procurement, Suspension, and Debarment
Significant Deficiency in Internal Control over Compliance**

Grant Award Number: Affects the grant awards included under CFDA 10.557 and 93.563.

Criteria: 2 CFR Part 200 (*Uniform Guidance*) requires that non-Federal entities receiving Federal awards must maintain documented procurement procedures which reflect applicable State and local laws and regulations, provided the procedures conform to applicable Federal law and applicable standards. In addition, *Uniform Guidance* requires contracts contain the applicable provisions described in Appendix II to Part 200 for contracts under Federal awards.

Condition: During our audit testing of procurement, suspension, and debarment, it was noted that the procurement procedures of Pershing County were not updated to conform to the requirements of *Uniform Guidance*. In addition, it was noted that a contract for Child Support Enforcement in excess of \$10,000 did not address termination for cause and convenience of Pershing County.

Cause: Pershing County did not have adequate internal controls to monitor changes in federal legislation that required an update to its procurement procedures and contract templates.

Effect: Purchases may not be made in accordance with the applicable requirements of *Uniform Guidance*.

Questioned Costs: Undeterminable.

Context/Sampling: The purchasing procedures of Pershing County were examined in their entirety.

Child Support Enforcement: A nonstatistical sample of 15 procurement transactions out of 142 was selected for testing, including one contract subject to Appendix II to Part 200. The one contract tested was missing the termination for cause and convenience clause.

*Repeat Finding from
Prior Year:* No

Recommendation:

We recommend Pershing County monitor changes in federal legislation and implement controls, when necessary, to ensure its procurement procedures and contract templates are updated to conform with federal requirements.

*Views of Responsible
Officials:*

Management agrees with this finding.